

Global V-belts for Agricultural Machinery Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global V-belts for Agricultural Machinery market size is expected to reach \$ 1568 million by 2032, rising at a market growth of 6.2% CAGR during the forecast period (2026-2032).

V-belts for agricultural machinery are rubber transmission belts specifically designed for power transmission systems in agricultural machinery. They have a trapezoidal (V-shaped) cross-section. Through friction with the pulley, they stably and efficiently transmit power generated by the engine or motor to various working parts of the agricultural machinery. Widely used in agricultural equipment such as tractors, harvesters, seeders, and threshers, they feature simple structure, smooth transmission, strong damping and shock absorption capabilities, and adaptability to complex working conditions. In 2024, global sales of V-belts for agricultural machinery reached 13 million units, with an average selling price of \$80 per unit. V-belts for agricultural machinery typically have an annual production capacity of 800,000-1,000,000 units per production line; the overall gross profit margin of the industry is approximately 20%-40%. The upstream of the agricultural machinery V-belt industry chain mainly includes the supply of raw materials and basic materials, such as natural rubber and synthetic rubber, reinforcing chemical fiber cords (polyester fiber, aramid fiber, nylon, etc.), carbon black, additives and adhesive materials, etc.; the midstream consists of agricultural machinery V-belt R&D, design and manufacturing enterprises, responsible for core processes such as formula design, molding, vulcanization, and testing; the downstream mainly consists of agricultural machinery manufacturers and the aftermarket, with products ultimately applied to agricultural equipment such as tractors, harvesters, seeders, and silage harvesters, and sold through OEM (Original Equipment Manufacturer) and aftermarket. Key drivers of the V-belts for agricultural machinery market include the continuous growth of agricultural mechanization and farm-scale operations, stable replacement demand driven by a large installed base of agricultural machinery, productivity

improvement needs in developing regions, and the rigid demand for reliable power transmission components under harsh operating conditions. In addition, advances in materials and manufacturing technologies?such as improved wear resistance, heat resistance, and longer service life?support product upgrading and value growth. On the risk side, the industry is sensitive to fluctuations in raw material prices, particularly natural rubber, creating uncertainty in cost control and margin stability. The agricultural machinery sector is also cyclical, influenced by crop prices, government subsidies, and macroeconomic conditions. Intensifying competition, product homogenization at the low end, and quality or after-sales risks under extreme working conditions further pose challenges to profitability.

This report studies the global V-belts for Agricultural Machinery production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for V-belts for Agricultural Machinery and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of V-belts for Agricultural Machinery that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global V-belts for Agricultural Machinery total production and demand, 2021-2032, (K Units)

Global V-belts for Agricultural Machinery total production value, 2021-2032, (USD Million)

Global V-belts for Agricultural Machinery production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K Units), (based on production site)

Global V-belts for Agricultural Machinery consumption by region & country, CAGR, 2021-2032 & (K Units)

U.S. VS China: V-belts for Agricultural Machinery domestic production, consumption, key domestic manufacturers and share

Global V-belts for Agricultural Machinery production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K Units)

Global V-belts for Agricultural Machinery production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

Global V-belts for Agricultural Machinery production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

This report profiles key players in the global V-belts for Agricultural Machinery market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Mitsuboshi Belting, Gates Corporation, Optibelt, Bando Chemical Industrials, Hutchinson, PIX Transmissions Ltd.,

Megadyne, Sanwei, SANLUX, Ruiniu, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World V-belts for Agricultural Machinery market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K Units) and average price (US\$/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global V-belts for Agricultural Machinery Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global V-belts for Agricultural Machinery Market, Segmentation by Type:

Type A V-belt

Type B V-belt

Type C V-belt

Type D/E V-belt

Global V-belts for Agricultural Machinery Market, Segmentation by Structure:

Wrapped V-belt

Raw-edge V-belt

Others

Global V-belts for Agricultural Machinery Market, Segmentation by Material:

Standard Rubber Belt

Heat & Oil-resistant Belt

Aramid-reinforced Belt

Global V-belts for Agricultural Machinery Market, Segmentation by Application:

Harvesters

Silage Harvesters

Others

Companies Profiled:

Mitsuboshi Belting

Gates Corporation

Optibelt

Bando Chemical Industrials

Hutchinson

PIX Transmissions Ltd.

Megadyne

Sanwei

SANLUX

Ruiniu

Guangde Tianpeng Industrial

Ruisheng

Weishi Jiulong Rubber and Plastic

Key Questions Answered:

1. How big is the global V-belts for Agricultural Machinery market?
2. What is the demand of the global V-belts for Agricultural Machinery market?
3. What is the year over year growth of the global V-belts for Agricultural Machinery market?
4. What is the production and production value of the global V-belts for Agricultural Machinery market?
5. Who are the key producers in the global V-belts for Agricultural Machinery market?
6. What are the growth factors driving the market demand?

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