

Global Used Engine Oil Recycling Supply, Demand and Key Producers, 2023-2029

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Abstracts

The global Used Engine Oil Recycling market size is expected to reach \$ 3482.3 million by 2029, rising at a market growth of 5.6% CAGR during the forecast period (2023-2029).

Waste engine oil recycling is restricted by many factors, including the following aspects:

Imperfect recycling system: At present, the waste engine oil recycling system is not sound enough and lacks effective management systems and supervision mechanisms. This has led to some criminals using illegal means to recycle and process used engine oil, which has had a negative impact on the entire recycling industry.

High recycling costs: The recycling of used engine oil requires a lot of manpower, material and financial resources, including transportation, storage, processing and reuse, which all require a certain cost. At the same time, since the output of waste engine oil is relatively small, the cost of recycling is also increased.

Insufficient technical level: At present, the technical level of waste engine oil treatment and reuse needs to be improved, and there is a lack of efficient, environmentally friendly, and practical treatment methods and equipment. As a result, some recycled waste engine oil cannot be effectively reused, and may even cause secondary pollution to the environment.

Insufficient social awareness: Some companies and individuals have insufficient awareness of the hazards of waste engine oil and the importance of disposal. They lack environmental awareness and social responsibility, and often discard or discharge waste engine oil at will, causing great harm to the environment.

Illegal acquisition and disposal: Because used engine oil has a certain economic value, some companies and individuals will illegally acquire and dispose of used engine oil, causing real recycling companies to be unable to obtain sufficient resources, which will have an impact on the entire recycling industry.

Unbalanced regional development: The economic development of different regions is unbalanced. Some developed areas attach greater importance to the recycling and processing of waste oil, while the recycling and processing of waste oil in some less developed areas lags behind, resulting in a low recovery rate of waste oil in these areas. .

To sum up, waste oil recycling work is subject to many constraints. It requires the government, enterprises and individuals to work together to strengthen management and supervision, improve technical levels and social awareness, and jointly promote the development of the waste oil recycling industry.

This report studies the global Used Engine Oil Recycling demand, key companies, and key regions.

This report is a detailed and comprehensive analysis of the world market for Used Engine Oil Recycling, and provides market size (US\$ million) and Year-over-Year (YoY) growth, considering 2022 as the base year. This report explores demand trends and competition, as well as details the characteristics of Used Engine Oil Recycling that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Used Engine Oil Recycling total market, 2018-2029, (USD Million)

Global Used Engine Oil Recycling total market by region & country, CAGR, 2018-2029, (USD Million)

U.S. VS China: Used Engine Oil Recycling total market, key domestic companies and share, (USD Million)

Global Used Engine Oil Recycling revenue by player and market share 2018-2023, (USD Million)

Global Used Engine Oil Recycling total market by Type, CAGR, 2018-2029, (USD Million)

Global Used Engine Oil Recycling total market by Application, CAGR, 2018-2029, (USD Million).

This reports profiles major players in the global Used Engine Oil Recycling market based on the following parameters – company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include World Oil, Tradebe, Safety-Kleen, Orrco Recycles, Oil Salvage, MTB, Lorco, FP Petro Products and CSG, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Used Engine Oil Recycling market.

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), by player, by regions, by Type, and by Application. Data is given for the years 2018-2029 by year with 2022 as the base year, 2023 as the estimate year, and 2024-2029 as the forecast year.

Global Used Engine Oil Recycling Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Used Engine Oil Recycling Market, Segmentation by Type

Diesel Engine Oil

Gasoline Engine Oil

Global Used Engine Oil Recycling Market, Segmentation by Application

Regenerated Engine Oil

Concrete Release Agent

Oily Road Surface

Maintain Chain

Boiler Fuel

Others

Companies Profiled:

World Oil

Tradebe

Safety-Kleen

Orrco Recycles

Oil Salvage

MTB

Lorco

FP Petro Products

CSG

Veolia

Nobleoil

Mid States Oil Refining

Broad Group

Jinghong Renewable Resources

Luojiang Yida Renewable Resources Co., Ltd.

Key Questions Answered

1. How big is the global Used Engine Oil Recycling market?
2. What is the demand of the global Used Engine Oil Recycling market?
3. What is the year over year growth of the global Used Engine Oil Recycling market?
4. What is the total value of the global Used Engine Oil Recycling market?
5. Who are the major players in the global Used Engine Oil Recycling market?

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