

Global Uranium-233 Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Uranium-233 market size is expected to reach \$ million by 2032, rising at a market growth of %CAGR during the forecast period (2026-2032).

In 2025, global Uranium-233 production was approximately 628 grams, with an average global market price of around \$34,000 per gram. The total global production capacity for Uranium-233 in 2025 was approximately 1,200 grams. The average gross profit margin for the industry reached 62%. Uranium-233 (U-233) is an artificially produced fissile isotope of uranium and an important nuclide in the nuclear fuel cycle. It is mainly generated through neutron absorption by thorium-232 (Th-232), followed by beta decay. U-233 has favorable fission characteristics and can be used as nuclear reactor fuel. Due to its close relationship with the thorium fuel cycle, U-233 is considered a key component of advanced nuclear energy systems and thorium-based fuel technologies. Compared with conventional uranium-235 fuel, U-233 offers high neutron utilization efficiency and plays an important role in molten salt reactors, advanced reactor designs, and nuclear fuel cycle research.

The upstream of Uranium-233 includes thorium resource supply, nuclear material preparation, and reactor irradiation systems. The primary feedstock is natural thorium-232, which is irradiated with neutrons in research reactors, experimental reactors, or specially designed reactor systems to produce U-233. Upstream activities also include thorium mining, thorium compound processing, fuel fabrication, and irradiation target preparation. Due to strict radioactive material control and nuclear security requirements, U-233 production is generally managed by national nuclear organizations and specialized research facilities. The midstream segment focuses on chemical separation, purification, fuel preparation, and secure handling of Uranium-233. Irradiated thorium materials typically contain residual thorium, uranium isotopes, and

other fission products, requiring advanced radiochemical separation processes to extract U-233 and convert it into suitable forms for research or fuel applications. This stage involves solvent extraction, ion exchange, isotope analysis, and nuclear fuel fabrication technologies, requiring strict process control and advanced safety systems. The downstream applications of Uranium-233 are mainly concentrated in advanced nuclear reactors, thorium-based fuel cycle research, and nuclear science experiments. Due to its fissile properties, U-233 is primarily considered a candidate fuel material for advanced reactor concepts, including molten salt reactors and high-temperature gas-cooled reactors. It is also used in nuclear physics experiments, fuel cycle simulations, and nuclear material performance studies. As global interest in low-carbon energy and advanced nuclear technologies increases, U-233 research continues to gain strategic importance in future nuclear innovation systems.

The development of Uranium-233 is primarily driven by advanced nuclear energy technologies and research into thorium-based fuel cycles. As global energy transitions accelerate, countries are increasingly focusing on low-carbon and reliable energy systems, making advanced nuclear reactors an important future energy pathway. As a fissile isotope produced from thorium-232, U-233 offers significant potential for fuel utilization in thorium fuel cycles and has attracted continued attention in molten salt reactors, high-temperature gas-cooled reactors, and other advanced reactor programs.

Advances in nuclear fuel cycle technologies are another important driver for U-233 development. Compared with conventional uranium-based fuel pathways, thorium fuel cycles offer potential advantages including abundant resources and improved fuel utilization efficiency. As a result, several countries continue to research thorium utilization, fuel reprocessing, and closed fuel cycle technologies. Improvements in radiochemical separation, fuel fabrication, and nuclear material management are gradually advancing U-233 from laboratory research toward validation in advanced nuclear energy systems.

From an industry perspective, the U-233 sector is moving from scientific research toward engineering validation and advanced application exploration. Currently, U-233 has not developed into a large-scale commercial fuel market, with applications mainly concentrated in experimental reactors, nuclear fuel cycle analysis, and advanced reactor concept validation. However, with the development of small modular reactors (SMRs), molten salt reactors, and Generation IV nuclear technologies, the strategic importance of U-233 as a potential fuel option is increasing.

This report studies the global Uranium-233 production, demand, key manufacturers,

and key regions.

This report is a detailed and comprehensive analysis of the world market for Uranium-233 and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Uranium-233 that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Uranium-233 total production and demand, 2021-2032, (Gram)

Global Uranium-233 total production value, 2021-2032, (USD Million)

Global Uranium-233 production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Gram), (based on production site)

Global Uranium-233 consumption by region & country, CAGR, 2021-2032 & (Gram)

U.S. VS China: Uranium-233 domestic production, consumption, key domestic manufacturers and share

Global Uranium-233 production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Gram)

Global Uranium-233 production by Type, production, value, CAGR, 2021-2032, (USD Million) & (Gram)

Global Uranium-233 production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Gram)

This report profiles key players in the global Uranium-233 market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include SRNL, ORNL, Rosatom, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Uranium-233 market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Gram) and average price (US\$/g) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by

year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Uranium-233 Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Uranium-233 Market, Segmentation by Type:

Purity: 2N

Purity: 3N

Others

Global Uranium-233 Market, Segmentation by Chemical Form:

Thorium Cycle Produced U-233

Research Reactor Produced U-233

Fuel Cycle Recovered U-233

Global Uranium-233 Market, Segmentation by Fuel Technology Route:

Solid Fuel U-233

Liquid Fuel U-233

Hybrid Fuel System

Global Uranium-233 Market, Segmentation by Application:

Nuclear Weapons

Reactor Fuel

Companies Profiled:

SRNL

ORNL

Rosatom

Key Questions Answered:

1. How big is the global Uranium-233 market?
2. What is the demand of the global Uranium-233 market?
3. What is the year over year growth of the global Uranium-233 market?
4. What is the production and production value of the global Uranium-233 market?
5. Who are the key producers in the global Uranium-233 market?
6. What are the growth factors driving the market demand?

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