

Global Underwater ROV Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Underwater ROV market size was valued at USD 85 million in 2023 and is forecast to a readjusted size of USD 147.6 million by 2030 with a CAGR of 8.1% during review period.

An underwater remotely operated vehicle (ROV) is an unoccupied underwater robot that is connected to a ship by a series of cables. These cables transmit command and control signals between the operator and the ROV, allowing remote navigation of the vehicle. An ROV may include a video camera, lights, sonar systems, and an articulating arm. The articulating arm is used for retrieving small objects, cutting lines, or attaching lifting hooks to larger objects. The report mainly focuses on ROVs with max working depth between 100 to 500m.

This market has witnessed significant growth owing to increased usage in aquaculture, dams and ships inspection and scientific and research. Increased investment in underwater ROV by leading players is expected to favourably impact market growth over the forecast period.

The Asia Pacific is expected to be the fastest-growing market over the forecast period owing to extensive usage in the market. Developing Countries such as China, India and Southeast Asia have great potential due to the fast economy development.

For the underwater ROV industry, the market is concentrated. VideoRay, Teledyne and ECA Group are the leader companies globally. The top five manufacturers have more than 30% of the market share and they have expanded their sales worldwide.

The Global Info Research report includes an overview of the development of the Underwater ROV industry chain, the market status of Aquaculture (Max Depth 100-300m, Max Depth 301-500m), Dams and Ships Inspection (Max Depth 100-300m, Max Depth 301-500m), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Underwater ROV.

Regionally, the report analyzes the Underwater ROV markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Underwater ROV market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Underwater ROV market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Underwater ROV industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., Max Depth 100-300m, Max Depth 301-500m).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Underwater ROV market.

Regional Analysis: The report involves examining the Underwater ROV market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Underwater ROV market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Underwater ROV:

Company Analysis: Report covers individual Underwater ROV manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Underwater ROV. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Aquaculture, Dams and Ships Inspection).

Technology Analysis: Report covers specific technologies relevant to Underwater ROV. It assesses the current state, advancements, and potential future developments in Underwater ROV areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Underwater ROV market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Underwater ROV market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Max Depth 100-300m

Max Depth 301-500m

Market segment by Application

Aquaculture

Dams and Ships Inspection

Scientific and Research

Others

Major players covered

VideoRay

Teledyne

Eca Group

Deep Trekker

SEAMOR Marine

Lighthouse

Saab

Deep Ocean Engineering

ROBOSEA

Blueye Robotics

Deepinfar

Shenzhen Vxfly

Nido Robotics

Subsea Tech

Blue Robotics

IROV Technologies

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Underwater ROV product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Underwater ROV, with price, sales, revenue and global market share of Underwater ROV from 2019 to 2024.

Chapter 3, the Underwater ROV competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Underwater ROV breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017

to 2023.and Underwater ROV market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Underwater ROV.

Chapter 14 and 15, to describe Underwater ROV sales channel, distributors, customers, research findings and conclusion.

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