

Global Underground Mining Truck (Non-Coal) Market 2026 by Manufacturers, Regions, Type and Application, Forecast to 2032

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Abstracts

According to our (Global Info Research) latest study, the global Underground Mining Truck (Non-Coal) market size was valued at US\$ 964 million in 2025 and is forecast to a readjusted size of US\$ 1522 million by 2032 with a CAGR of 7.2% during review period.

In 2025, global Underground Mining Truck (Non-Coal) production reached approximately 2,562 units, with an average market price of around US\$365.6 thousand per unit.

Underground Mining Truck (Non-Coal) refers to heavy-duty transportation vehicles specifically designed for underground mining operations in non-coal mines such as metal mines and non-metallic mineral mines. These trucks are engineered to operate in confined underground environments with features such as low-profile structures, articulated or rigid-frame chassis, high load-bearing capacity, and advanced safety systems. They are primarily used for hauling ore, waste rock, and other bulk materials between mining faces, loading points, and underground haulage routes. Upstream industries mainly include steel, hydraulic systems, diesel/electric powertrain systems, tires, and mining equipment components, while downstream applications are concentrated in underground metal mining and underground non-metal mining.

The Underground Mining Truck (Non-Coal) market is a specialized segment within the global mining equipment industry, driven primarily by the continued development of underground metal and non-metal mining projects worldwide. As high-grade surface mineral resources gradually decline, mining companies are increasingly shifting toward deeper underground operations, creating sustained demand for efficient underground

transportation equipment. The market is particularly active in regions with abundant underground hard-rock mining resources such as North America, Latin America, Australia, China, and parts of Africa.

Technological advancement is reshaping the industry, with battery-electric underground mining trucks gaining traction due to stricter emission regulations, underground ventilation cost reduction requirements, and mining companies' carbon neutrality targets. Automation, telematics, and intelligent fleet management systems are also increasingly integrated into modern underground trucks to improve operational efficiency and safety.

However, the market faces challenges including high equipment acquisition costs, complex maintenance requirements, and long replacement cycles. In addition, underground mining investment is highly sensitive to commodity price fluctuations, which can lead to cyclical procurement demand. Despite these constraints, the long-term outlook remains positive as deeper ore body development, mine modernization, and electrification trends continue to support market expansion.

This report is a detailed and comprehensive analysis for global Underground Mining Truck (Non-Coal) market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Underground Mining Truck (Non-Coal) market size and forecasts, in consumption value (\$ Million), sales quantity (Units), and average selling prices (K US\$/Unit), 2021-2032

Global Underground Mining Truck (Non-Coal) market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (Units), and average selling prices (K US\$/Unit), 2021-2032

Global Underground Mining Truck (Non-Coal) market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (Units), and average selling prices (K US\$/Unit), 2021-2032

Global Underground Mining Truck (Non-Coal) market shares of main players, shipments in revenue (\$ Million), sales quantity (Units), and ASP (K US\$/Unit), 2021-2026

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Underground Mining Truck (Non-Coal)

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Underground Mining Truck (Non-Coal) market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Sandvik AB, Epiroc, Caterpillar, Beijing Anchises Technology, Qingdao Fambition Heavy Machinery Co., Ltd., Bell Equipment, Yantai Xingye Machinery Co., Ltd, Shandong Derui Mining Machinery, BELAZ, Tuoxing Heavy Machinery, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Underground Mining Truck (Non-Coal) market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Less than 20 Tons

20-40 Tons

40-60 Tons

More than 60 Tons

Market segment by Engine

Electric Mining Truck

Diesel Mining Truck

Market segment by Truck Frame

Articulated Mining Truck

Rigid Frame Mining Truck

Market segment by Application

Metallic Ores

Non-metallic Ores

Major players covered

Sandvik AB

Epiroc

Caterpillar

Beijing Anchises Technology

Qingdao Fambition Heavy Machinery Co., Ltd.

Bell Equipment

Yantai Xingye Machinery Co., Ltd

Shandong Derui Mining Machinery

BELAZ

Tuoxing Heavy Machinery

XCMG Construction Machinery Co., Ltd

ARAMINE

Jiangxi Siton Machinery Manufacturing

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Underground Mining Truck (Non-Coal) product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Underground Mining Truck (Non-Coal), with price, sales quantity, revenue, and global market share of Underground Mining Truck (Non-Coal) from 2021 to 2026.

Chapter 3, the Underground Mining Truck (Non-Coal) competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Underground Mining Truck (Non-Coal) breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2021 to 2032.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2021 to 2032.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2021 to 2026. and Underground Mining Truck (Non-Coal) market forecast, by regions, by Type, and by Application, with sales and revenue, from 2027 to 2032.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Underground Mining Truck (Non-Coal).

Chapter 14 and 15, to describe Underground Mining Truck (Non-Coal) sales channel, distributors, customers, research findings and conclusion.

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