

Global Ultrasonic NDT Equipment Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Ultrasonic NDT Equipment market size was valued at USD 2027.5 million in 2023 and is forecast to a readjusted size of USD 3281.3 million by 2030 with a CAGR of 7.1% during review period.

Ultrasonic NDT equipment is used to inspect or evaluate the discontinuities in character with respect to materials, assemblies or components without hampering or tearing down the serviceability of the part or system. These inspection or evaluation are primarily done to determine the physical properties of materials which includes impact resistance, ultimate tensile strength, ductility, fatigue strength and fracture toughness. Amongst the benefit, ultrasonic NDT equipment helps in lowering the cost of production and maintain a uniform quality level.

Increasing investment in Oil & gas sector coupled with growing infrastructural development around the world is expected to fuel the demand for pipelines, these pipelines are regularly tested for leaks through ultrasonic NDT equipment, which in turn is anticipated to drive the market for ultrasonic NDT equipment market over the forecast period. Additionally, growing industrialization and urbanization have led to the considerable rise in power consumption, which in turn has resulted into heavy loads during peak hours, the ability of ultrasonic NDT equipment to ensure a proper balance of loads is gaining preference from power generation industry and is expected to have significant growth over the forecast period. Moreover, increasing demand from aerospace & defense sector for ensuring safety and technology advancement in ultrasonic NDT equipment such as testing of steel and other alloys is further expected to fuel the demand for ultrasonic NDT equipment over the forecast period.

The Global Info Research report includes an overview of the development of the Ultrasonic NDT Equipment industry chain, the market status of Electricity (Portable Equipment, Standby Equipment), Oil and Gas (Portable Equipment, Standby Equipment), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Ultrasonic NDT Equipment.

Regionally, the report analyzes the Ultrasonic NDT Equipment markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Ultrasonic NDT Equipment market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Ultrasonic NDT Equipment market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Ultrasonic NDT Equipment industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., Portable Equipment, Standby Equipment).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Ultrasonic NDT Equipment market.

Regional Analysis: The report involves examining the Ultrasonic NDT Equipment market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Ultrasonic NDT Equipment market. This may include

estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Ultrasonic NDT Equipment:

Company Analysis: Report covers individual Ultrasonic NDT Equipment manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Ultrasonic NDT Equipment. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Electricity, Oil and Gas).

Technology Analysis: Report covers specific technologies relevant to Ultrasonic NDT Equipment. It assesses the current state, advancements, and potential future developments in Ultrasonic NDT Equipment areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Ultrasonic NDT Equipment market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Ultrasonic NDT Equipment market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Portable Equipment

Standby Equipment

Market segment by Application

Electricity

Oil and Gas

Automotive

Aerospace

Major players covered

GE Measurement & Control

Olympus Corporation

Magnaflux

Zetec

Proceq

Sonatest

Huari

Zhongke Innovation

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Ultrasonic NDT Equipment product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Ultrasonic NDT Equipment, with price, sales, revenue and global market share of Ultrasonic NDT Equipment from 2019 to 2024.

Chapter 3, the Ultrasonic NDT Equipment competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Ultrasonic NDT Equipment breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Ultrasonic NDT Equipment market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Ultrasonic NDT Equipment.

Chapter 14 and 15, to describe Ultrasonic NDT Equipment sales channel, distributors, customers, research findings and conclusion.

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