

Global UKG Marketplace Software Market 2023 by Company, Regions, Type and Application, Forecast to 2029

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Abstracts

Sales tax and VAT compliance software helps businesses utilizing customer-facing transactions apply the appropriate local and federal rules and rates so the correct taxes are collected. Staying up-to-date with changing rules and exemptions is required by law, and these tools ensure the full transaction lifecycle is aligned with any relevant jurisdictions—which can vary depending on the number of markets a business serves. Business owners, customer support teams, accounting teams, and e-commerce administrators in a variety of industries use sales tax, VAT (value added tax), GST (goods service tax), indirect tax, and other compliance products to oversee tax collection and filing for all sales transactions. This includes adjusting sales tax prices for certain products, customers, or occasions where necessary, such as sales tax holidays or after a customer's change in circumstance, along with any update to official regulations when new legislation is passed. Proper use of these tools will greatly reduce the effort in tracking customer and rate data, as well as minimize the risk of any oversight that could result in customer dissatisfaction, missing funds, or legal ramifications. Some tax compliance tools will also send notifications for important tax filing dates or required paperwork. These systems often integrate with ERP systems and accounting software to ensure budgets, profits, and projections are accurate across the organization, as well as POS and e-commerce tools so taxes are correctly represented to customers and collected in transactions.

According to our (Global Info Research) latest study, the global Sales Tax and VAT Compliance Software market size was valued at USD million in 2022 and is forecast to a readjusted size of USD million by 2029 with a CAGR of % during review period. The influence of COVID-19 and the Russia-Ukraine War were considered while estimating market sizes.

This report is a detailed and comprehensive analysis for global Sales Tax and VAT Compliance Software market. Both quantitative and qualitative analyses are presented by company, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2023, are provided.

Key Features:

Global Sales Tax and VAT Compliance Software market size and forecasts, in consumption value (\$ Million), 2018-2029

Global Sales Tax and VAT Compliance Software market size and forecasts by region and country, in consumption value (\$ Million), 2018-2029

Global Sales Tax and VAT Compliance Software market size and forecasts, by Type and by Application, in consumption value (\$ Million), 2018-2029

Global Sales Tax and VAT Compliance Software market shares of main players, in revenue (\$ Million), 2018-2023

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Sales Tax and VAT Compliance Software

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Sales Tax and VAT Compliance Software market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Avalara, Stripe, Vertex, Webgility and Paddle, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals, COVID-19 and Russia-Ukraine War Influence.

Market segmentation

Sales Tax and VAT Compliance Software market is split by Type and by Application. For the period 2018-2029, the growth among segments provide accurate calculations and forecasts for consumption value by Type and by Application. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Cloud Based

On Premises

Market segment by Application

Large Enterprises

SMEs

Market segment by players, this report covers

Avalara

Stripe

Vertex

Webgility

Paddle

Canopy

Sovos

Lovat Compliance

Thomson Reuters

cPaperless

Wolters Kluwer

FedTax

EXEMPTAX

Sales Tax DataLINK

SAP

Taxmann

VATBox

AccurateTax.com

Anrok

Cygnnet Infotech

ComplYant App

Digital River

hellotax

Impero A/S

CedCommerce

Instafiling

LumaTax

Masters India

OctoBat

SNI

Market segment by regions, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, UK, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Australia and Rest of Asia-Pacific)

South America (Brazil, Argentina and Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Sales Tax and VAT Compliance Software product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Sales Tax and VAT Compliance Software, with revenue, gross margin and global market share of Sales Tax and VAT Compliance Software from 2018 to 2023.

Chapter 3, the Sales Tax and VAT Compliance Software competitive situation, revenue and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and application, with consumption value and growth rate by Type, application, from 2018 to 2029.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2018 to 2023. and Sales Tax and VAT Compliance Software market forecast, by regions, type and application, with consumption value, from 2024 to 2029.

Chapter 11, market dynamics, drivers, restraints, trends, Porters Five Forces analysis, and Influence of COVID-19 and Russia-Ukraine War

Chapter 12, the key raw materials and key suppliers, and industry chain of Sales Tax and VAT Compliance Software.

Chapter 13, to describe Sales Tax and VAT Compliance Software research findings and conclusion.

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