

Global UCO-based Biodiesel Supply, Demand and Key Producers, 2026-2032

<https://marketpublishers.com/r/G5B5604DE918EN.html>

Date: July 2026

Pages: 185

Price: US\$ 4,480.00 (Single User License)

ID: G5B5604DE918EN

Abstracts

The global UCO-based Biodiesel market size is expected to reach \$ 28074 million by 2032, rising at a market growth of 8.0% CAGR during the forecast period (2026-2032).

In 2025, global sales volume of UCO-based biodiesel reached 12.63 million tonnes, with an average price of \$1,285 per tonne.

UCO-based biodiesel (biodiesel derived from Used Cooking Oil) is produced using waste cooking oil (UCO)?commonly known as 'gutter oil' or swill oil?as feedstock. Production occurs via transesterification (first generation, FAME) or hydrodeoxygenation (second generation, HVO/HEFA). Unlike conventional biodiesel made from edible vegetable oils, UCO biodiesel utilizes waste fats and oils from the catering and food processing industries. It offers the distinct advantage of not competing with food supplies or arable land and delivers superior lifecycle carbon reduction (80%-90% lower than fossil fuels). Consequently, it benefits from 'double counting' policy incentives under regulations such as the EU Renewable Energy Directive (RED III), making it the fastest-growing and most strongly policy-supported category within the global biodiesel industry.

The feedstock for UCO-based biodiesel is Used Cooking Oil (UCO), primarily sourced from the food service industry (restaurants, canteens, fast-food outlets), the food processing industry (fried food and instant noodle factories), and household kitchens. China is the world's largest producer and exporter of UCO; while its theoretical annual production capacity exceeds 8 million tonnes and actual collection/processing volume was approximately 5.4 million tonnes in 2024, collection volumes declined by about 20% year-on-year in 2025 due to poor business conditions in the food service sector. Feedstock supply faces several core challenges: UCO prices surged from

approximately \$540/tonne in March 2023 to \$1,300/tonne in November 2023 (a 240% increase); by November 2025, average prices in China stood at approximately 6,456 RMB/tonne for 'gutter oil' (reclaimed waste oil), 6,881 RMB/tonne for 'swill oil' (oil recovered from food waste), and 7,920-7,950 RMB/tonne for high-quality UCO at ports. There is fierce global competition to secure supplies, and both Europe and the Netherlands are set to implement UCO import quota restrictions starting in 2026. Additionally, China eliminated the 13% export tax rebate for UCO in December 2024; based on the 2024 export price of \$897/tonne, exporters lost approximately \$117/tonne in rebate-related profits, meaning more UCO will remain in the domestic market in the future. Furthermore, the feedstock collection system is highly fragmented with individual operators accounting for about 84.5% of upstream suppliers in China resulting in inconsistent feedstock quality, significant fluctuations in free fatty acid content (typically 5%-20%, compared to

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