

Global Two-Phase Server Immersion Liquid Cooling System Market 2026 by Manufacturers, Regions, Type and Application, Forecast to 2032

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Abstracts

According to our (Global Info Research) latest study, the global Two-Phase Server Immersion Liquid Cooling System market size was valued at US\$ 764 million in 2025 and is forecast to a readjusted size of US\$ 1637 million by 2032 with a CAGR of 11.0% during review period.

A two-phase server immersion liquid cooling system is a high-efficiency data center thermal management solution in which servers, GPU nodes, AI training servers, or high-density computing equipment are submerged in a low-boiling-point dielectric coolant. Heat generated by chips and circuit boards causes the coolant to boil and vaporize locally; the vapor releases heat at the condenser surface and condenses back into a liquid, thereby establishing a phase-change heat transfer cycle. This technology is suitable for ultra-high power density AI computing centers, supercomputing centers, high-performance computing (HPC) clusters, enclosed server rooms, and data center scenarios requiring extremely low PUE (Power Usage Effectiveness). In 2025, global sales of two-phase server immersion liquid cooling systems reached approximately 3,200 units, with an average unit price of around \$232,000; the industry's average capacity utilization rate was approximately 64.5%, and the gross profit margin was about 38.9%. Upstream enterprises operate primarily in sectors such as low-boiling-point fluorinated fluids, condensers, heat exchangers, Coolant Distribution Units (CDUs), sealing materials, pressure control components, sensors, pumps and valves, sheet metal structural parts, controllers, electrical components, server structural adaptation, and data center engineering design. Downstream enterprises primarily include AI computing operators, cloud computing service providers, supercomputing centers, research institutions, financial data centers, telecommunications operators, internet data centers, server OEMs, and high-density liquid cooling system integrators.

Regarding the product cost structure, low-boiling-point dielectric coolant accounts for approximately 32%; condensers and phase-change heat transfer components account for 16%; immersion tanks and sealing structures account for 15%; CDUs and heat exchangers account for 13%; pumps, valves, piping, and filtration systems account for 7%; sensors, control systems, and software account for 6%; engineering design and on-site installation account for 5%; testing, certification, and quality control account for 3%; and packaging, logistics, and after-sales operations and maintenance account for 3%. The product portfolio includes two-phase immersion liquid cooling systems for AI servers and GPU clusters, high-density phase-change cooling tanks, low-boiling-point dielectric coolants, condensation-reflux modules, Coolant Distribution Units (CDUs), ultra-low PUE data center solutions, immersion cooling systems for supercomputers, and O&M monitoring systems for phase-change liquid cooling. Target customers include cloud service providers, AI large-model computing centers, supercomputing centers, IDC operators, telecommunications carriers, financial institution data centers, research institutes, server OEMs, liquid cooling data center general contractors, and government computing platforms. Business opportunities are driven by policies regarding green data centers, energy conservation and consumption reduction, computing infrastructure development, carbon emission constraints, and high-efficiency server room standards; technological innovation is driven by low-GWP coolants, enhanced condensation structures, gas-liquid reflux control, material compatibility verification, intelligent temperature control, waste heat recovery, and server structural adaptation; and evolving market demands are reflected in the growing need for lower PUE, higher rack power density, smaller footprints, greater thermal redundancy, lower noise levels, and reduced long-term energy costs.

This report is a detailed and comprehensive analysis for global Two-Phase Server Immersion Liquid Cooling System market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Coolant and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Two-Phase Server Immersion Liquid Cooling System market size and forecasts, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2021-2032

Global Two-Phase Server Immersion Liquid Cooling System market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2021-2032

Global Two-Phase Server Immersion Liquid Cooling System market size and forecasts, by Coolant and by Application, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2021-2032

Global Two-Phase Server Immersion Liquid Cooling System market shares of main players, shipments in revenue (\$ Million), sales quantity (K Units), and ASP (US\$/Unit), 2021-2026

The Primary Objectives in This Report Are:

- To determine the size of the total market opportunity of global and key countries

- To assess the growth potential for Two-Phase Server Immersion Liquid Cooling System

- To forecast future growth in each product and end-use market

- To assess competitive factors affecting the marketplace

This report profiles key players in the global Two-Phase Server Immersion Liquid Cooling System market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Fujitsu (JP), Supermicro (US), Mitsubishi (JP), Delta Electronics (TW), Araner (ES), AMAX (US), DCX (PL), Baltimore Aircoil Company (US), FCN (TW), CoolBitts (US), etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Two-Phase Server Immersion Liquid Cooling System market is split by Coolant and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for consumption value by Coolant, and by Application in

terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Coolant

Fluorochemicals

Others

Market segment by System Design

Modular Immersion Liquid Cooling System

Integrated Immersion Liquid Cooling System

Market segment by PUE

?1.05

?1.1

?1.2

Others

Market segment by Application

Rack Type

Tower Type

Multi-node/ORV Type

Other

Major players covered

Fujitsu (JP)

Supermicro (US)

Mitsubishi (JP)

Delta Electronics (TW)

Araner (ES)

AMAX (US)

DCX (PL)

Baltimore Aircoil Company (US)

FCN (TW)

CoolBitts (US)

DUG (AU)

Aspsys (US)

Nortek Data Center Cooling (US)

Ingrasys (TW)

Asperitas (NL)

Envicool (CN)

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Two-Phase Server Immersion Liquid Cooling System product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Two-Phase Server Immersion Liquid Cooling System, with price, sales quantity, revenue, and global market share of Two-Phase Server Immersion Liquid Cooling System from 2021 to 2026.

Chapter 3, the Two-Phase Server Immersion Liquid Cooling System competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Two-Phase Server Immersion Liquid Cooling System breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2021 to 2032.

Chapter 5 and 6, to segment the sales by Coolant and by Application, with sales market share and growth rate by Coolant, by Application, from 2021 to 2032.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2021 to 2026. and Two-Phase Server Immersion Liquid Cooling System market forecast, by regions, by Coolant, and by Application, with sales and revenue, from 2027 to 2032.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Two-Phase Server Immersion Liquid Cooling System.

Chapter 14 and 15, to describe Two-Phase Server Immersion Liquid Cooling System sales channel, distributors, customers, research findings and conclusion.

Contents

1 MARKET OVERVIEW

1.1 Product Overview and Scope

1.2 Market Estimation Caveats and Base Year

1.3 Market Analysis by Coolant

1.3.1 Overview: Global Two-Phase Server Immersion Liquid Cooling System Consumption Value by Coolant: 2021 Versus 2025 Versus 2032

1.3.2 Fluorochemicals

1.3.3 Others

1.4 Market Analysis by System Design

1.4.1 Overview: Global Two-Phase Server Immersion Liquid Cooling System Consumption Value by System Design: 2021 Versus 2025 Versus 2032

1.4.2 Modular Immersion Liquid Cooling System

1.4.3 Integrated Immersion Liquid Cooling System

1.5 Market Analysis by PUE

1.5.1 Overview: Global Two-Phase Server Immersion Liquid Cooling System Consumption Value by PUE: 2021 Versus 2025 Versus 2032

1.5.2 ?1.05

1.5.3 ?1.1

1.5.4 ?1.2

1.5.5 Others

1.6 Market Analysis by Application

1.6.1 Overview: Global Two-Phase Server Immersion Liquid Cooling System Consumption Value by Application: 2021 Versus 2025 Versus 2032

1.6.2 Rack Type

1.6.3 Tower Type

1.6.4 Multi-node/ORV Type

1.6.5 Other

1.7 Global Two-Phase Server Immersion Liquid Cooling System Market Size & Forecast

1.7.1 Global Two-Phase Server Immersion Liquid Cooling System Consumption Value (2021 & 2025 & 2032)

1.7.2 Global Two-Phase Server Immersion Liquid Cooling System Sales Quantity (2021-2032)

1.7.3 Global Two-Phase Server Immersion Liquid Cooling System Average Price (2021-2032)

2 MANUFACTURERS PROFILES

2.1 Fujitsu (JP)

2.1.1 Fujitsu (JP) Details

2.1.2 Fujitsu (JP) Major Business

2.1.3 Fujitsu (JP) Two-Phase Server Immersion Liquid Cooling System Product and Services

2.1.4 Fujitsu (JP) Two-Phase Server Immersion Liquid Cooling System Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)

2.1.5 Fujitsu (JP) Recent Developments/Updates

2.2 Supermicro (US)

2.2.1 Supermicro (US) Details

2.2.2 Supermicro (US) Major Business

2.2.3 Supermicro (US) Two-Phase Server Immersion Liquid Cooling System Product and Services

2.2.4 Supermicro (US) Two-Phase Server Immersion Liquid Cooling System Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)

2.2.5 Supermicro (US) Recent Developments/Updates

2.3 Mitsubishi (JP)

2.3.1 Mitsubishi (JP) Details

2.3.2 Mitsubishi (JP) Major Business

2.3.3 Mitsubishi (JP) Two-Phase Server Immersion Liquid Cooling System Product and Services

2.3.4 Mitsubishi (JP) Two-Phase Server Immersion Liquid Cooling System Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)

2.3.5 Mitsubishi (JP) Recent Developments/Updates

2.4 Delta Electronics (TW)

2.4.1 Delta Electronics (TW) Details

2.4.2 Delta Electronics (TW) Major Business

2.4.3 Delta Electronics (TW) Two-Phase Server Immersion Liquid Cooling System Product and Services

2.4.4 Delta Electronics (TW) Two-Phase Server Immersion Liquid Cooling System Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)

2.4.5 Delta Electronics (TW) Recent Developments/Updates

2.5 Araner (ES)

2.5.1 Araner (ES) Details

2.5.2 Araner (ES) Major Business

2.5.3 Araner (ES) Two-Phase Server Immersion Liquid Cooling System Product and Services

2.5.4 Araner (ES) Two-Phase Server Immersion Liquid Cooling System Sales

Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)

2.5.5 Araner (ES) Recent Developments/Updates

2.6 AMAX (US)

2.6.1 AMAX (US) Details

2.6.2 AMAX (US) Major Business

2.6.3 AMAX (US) Two-Phase Server Immersion Liquid Cooling System Product and Services

2.6.4 AMAX (US) Two-Phase Server Immersion Liquid Cooling System Sales

Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)

2.6.5 AMAX (US) Recent Developments/Updates

2.7 DCX (PL)

2.7.1 DCX (PL) Details

2.7.2 DCX (PL) Major Business

2.7.3 DCX (PL) Two-Phase Server Immersion Liquid Cooling System Product and Services

2.7.4 DCX (PL) Two-Phase Server Immersion Liquid Cooling System Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)

2.7.5 DCX (PL) Recent Developments/Updates

2.8 Baltimore Aircoil Company (US)

2.8.1 Baltimore Aircoil Company (US) Details

2.8.2 Baltimore Aircoil Company (US) Major Business

2.8.3 Baltimore Aircoil Company (US) Two-Phase Server Immersion Liquid Cooling System Product and Services

2.8.4 Baltimore Aircoil Company (US) Two-Phase Server Immersion Liquid Cooling System Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)

2.8.5 Baltimore Aircoil Company (US) Recent Developments/Updates

2.9 FCN (TW)

2.9.1 FCN (TW) Details

2.9.2 FCN (TW) Major Business

2.9.3 FCN (TW) Two-Phase Server Immersion Liquid Cooling System Product and Services

2.9.4 FCN (TW) Two-Phase Server Immersion Liquid Cooling System Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)

2.9.5 FCN (TW) Recent Developments/Updates

2.10 CoolBitts (US)

2.10.1 CoolBitts (US) Details

2.10.2 CoolBitts (US) Major Business

2.10.3 CoolBitts (US) Two-Phase Server Immersion Liquid Cooling System Product

and Services

2.10.4 CoolBits (US) Two-Phase Server Immersion Liquid Cooling System Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)

2.10.5 CoolBits (US) Recent Developments/Updates

2.11 DUG (AU)

2.11.1 DUG (AU) Details

2.11.2 DUG (AU) Major Business

2.11.3 DUG (AU) Two-Phase Server Immersion Liquid Cooling System Product and Services

2.11.4 DUG (AU) Two-Phase Server Immersion Liquid Cooling System Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)

2.11.5 DUG (AU) Recent Developments/Updates

2.12 Aspsys (US)

2.12.1 Aspsys (US) Details

2.12.2 Aspsys (US) Major Business

2.12.3 Aspsys (US) Two-Phase Server Immersion Liquid Cooling System Product and Services

2.12.4 Aspsys (US) Two-Phase Server Immersion Liquid Cooling System Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)

2.12.5 Aspsys (US) Recent Developments/Updates

2.13 Nortek Data Center Cooling (US)

2.13.1 Nortek Data Center Cooling (US) Details

2.13.2 Nortek Data Center Cooling (US) Major Business

2.13.3 Nortek Data Center Cooling (US) Two-Phase Server Immersion Liquid Cooling System Product and Services

2.13.4 Nortek Data Center Cooling (US) Two-Phase Server Immersion Liquid Cooling System Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)

2.13.5 Nortek Data Center Cooling (US) Recent Developments/Updates

2.14 Ingrasys (TW)

2.14.1 Ingrasys (TW) Details

2.14.2 Ingrasys (TW) Major Business

2.14.3 Ingrasys (TW) Two-Phase Server Immersion Liquid Cooling System Product and Services

2.14.4 Ingrasys (TW) Two-Phase Server Immersion Liquid Cooling System Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)

2.14.5 Ingrasys (TW) Recent Developments/Updates

2.15 Asperitas (NL)

2.15.1 Asperitas (NL) Details

- 2.15.2 Asperitas (NL) Major Business
- 2.15.3 Asperitas (NL) Two-Phase Server Immersion Liquid Cooling System Product and Services
- 2.15.4 Asperitas (NL) Two-Phase Server Immersion Liquid Cooling System Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)
- 2.15.5 Asperitas (NL) Recent Developments/Updates
- 2.16 Envicool (CN)
 - 2.16.1 Envicool (CN) Details
 - 2.16.2 Envicool (CN) Major Business
 - 2.16.3 Envicool (CN) Two-Phase Server Immersion Liquid Cooling System Product and Services
 - 2.16.4 Envicool (CN) Two-Phase Server Immersion Liquid Cooling System Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)
 - 2.16.5 Envicool (CN) Recent Developments/Updates

3 COMPETITIVE ENVIRONMENT: TWO-PHASE SERVER IMMERSION LIQUID COOLING SYSTEM BY MANUFACTURER

- 3.1 Global Two-Phase Server Immersion Liquid Cooling System Sales Quantity by Manufacturer (2021-2026)
- 3.2 Global Two-Phase Server Immersion Liquid Cooling System Revenue by Manufacturer (2021-2026)
- 3.3 Global Two-Phase Server Immersion Liquid Cooling System Average Price by Manufacturer (2021-2026)
- 3.4 Market Share Analysis (2025)
 - 3.4.1 Producer Shipments of Two-Phase Server Immersion Liquid Cooling System by Manufacturer Revenue (\$MM) and Market Share (%): 2025
 - 3.4.2 Top 3 Two-Phase Server Immersion Liquid Cooling System Manufacturer Market Share in 2025
 - 3.4.3 Top 6 Two-Phase Server Immersion Liquid Cooling System Manufacturer Market Share in 2025
- 3.5 Two-Phase Server Immersion Liquid Cooling System Market: Overall Company Footprint Analysis
 - 3.5.1 Two-Phase Server Immersion Liquid Cooling System Market: Region Footprint
 - 3.5.2 Two-Phase Server Immersion Liquid Cooling System Market: Company Product Type Footprint
 - 3.5.3 Two-Phase Server Immersion Liquid Cooling System Market: Company Product Application Footprint
- 3.6 New Market Entrants and Barriers to Market Entry

3.7 Mergers, Acquisition, Agreements, and Collaborations

4 CONSUMPTION ANALYSIS BY REGION

4.1 Global Two-Phase Server Immersion Liquid Cooling System Market Size by Region

4.1.1 Global Two-Phase Server Immersion Liquid Cooling System Sales Quantity by Region (2021-2032)

4.1.2 Global Two-Phase Server Immersion Liquid Cooling System Consumption Value by Region (2021-2032)

4.1.3 Global Two-Phase Server Immersion Liquid Cooling System Average Price by Region (2021-2032)

4.2 North America Two-Phase Server Immersion Liquid Cooling System Consumption Value (2021-2032)

4.3 Europe Two-Phase Server Immersion Liquid Cooling System Consumption Value (2021-2032)

4.4 Asia-Pacific Two-Phase Server Immersion Liquid Cooling System Consumption Value (2021-2032)

4.5 South America Two-Phase Server Immersion Liquid Cooling System Consumption Value (2021-2032)

4.6 Middle East & Africa Two-Phase Server Immersion Liquid Cooling System Consumption Value (2021-2032)

5 MARKET SEGMENT BY COOLANT

5.1 Global Two-Phase Server Immersion Liquid Cooling System Sales Quantity by Coolant (2021-2032)

5.2 Global Two-Phase Server Immersion Liquid Cooling System Consumption Value by Coolant (2021-2032)

5.3 Global Two-Phase Server Immersion Liquid Cooling System Average Price by Coolant (2021-2032)

6 MARKET SEGMENT BY APPLICATION

6.1 Global Two-Phase Server Immersion Liquid Cooling System Sales Quantity by Application (2021-2032)

6.2 Global Two-Phase Server Immersion Liquid Cooling System Consumption Value by Application (2021-2032)

6.3 Global Two-Phase Server Immersion Liquid Cooling System Average Price by Application (2021-2032)

7 NORTH AMERICA

7.1 North America Two-Phase Server Immersion Liquid Cooling System Sales Quantity by Coolant (2021-2032)

7.2 North America Two-Phase Server Immersion Liquid Cooling System Sales Quantity by Application (2021-2032)

7.3 North America Two-Phase Server Immersion Liquid Cooling System Market Size by Country

7.3.1 North America Two-Phase Server Immersion Liquid Cooling System Sales Quantity by Country (2021-2032)

7.3.2 North America Two-Phase Server Immersion Liquid Cooling System Consumption Value by Country (2021-2032)

7.3.3 United States Market Size and Forecast (2021-2032)

7.3.4 Canada Market Size and Forecast (2021-2032)

7.3.5 Mexico Market Size and Forecast (2021-2032)

8 EUROPE

8.1 Europe Two-Phase Server Immersion Liquid Cooling System Sales Quantity by Coolant (2021-2032)

8.2 Europe Two-Phase Server Immersion Liquid Cooling System Sales Quantity by Application (2021-2032)

8.3 Europe Two-Phase Server Immersion Liquid Cooling System Market Size by Country

8.3.1 Europe Two-Phase Server Immersion Liquid Cooling System Sales Quantity by Country (2021-2032)

8.3.2 Europe Two-Phase Server Immersion Liquid Cooling System Consumption Value by Country (2021-2032)

8.3.3 Germany Market Size and Forecast (2021-2032)

8.3.4 France Market Size and Forecast (2021-2032)

8.3.5 United Kingdom Market Size and Forecast (2021-2032)

8.3.6 Russia Market Size and Forecast (2021-2032)

8.3.7 Italy Market Size and Forecast (2021-2032)

9 ASIA-PACIFIC

9.1 Asia-Pacific Two-Phase Server Immersion Liquid Cooling System Sales Quantity by Coolant (2021-2032)

9.2 Asia-Pacific Two-Phase Server Immersion Liquid Cooling System Sales Quantity by Application (2021-2032)

9.3 Asia-Pacific Two-Phase Server Immersion Liquid Cooling System Market Size by Region

9.3.1 Asia-Pacific Two-Phase Server Immersion Liquid Cooling System Sales Quantity by Region (2021-2032)

9.3.2 Asia-Pacific Two-Phase Server Immersion Liquid Cooling System Consumption Value by Region (2021-2032)

9.3.3 China Market Size and Forecast (2021-2032)

9.3.4 Japan Market Size and Forecast (2021-2032)

9.3.5 South Korea Market Size and Forecast (2021-2032)

9.3.6 India Market Size and Forecast (2021-2032)

9.3.7 Southeast Asia Market Size and Forecast (2021-2032)

9.3.8 Australia Market Size and Forecast (2021-2032)

10 SOUTH AMERICA

10.1 South America Two-Phase Server Immersion Liquid Cooling System Sales Quantity by Coolant (2021-2032)

10.2 South America Two-Phase Server Immersion Liquid Cooling System Sales Quantity by Application (2021-2032)

10.3 South America Two-Phase Server Immersion Liquid Cooling System Market Size by Country

10.3.1 South America Two-Phase Server Immersion Liquid Cooling System Sales Quantity by Country (2021-2032)

10.3.2 South America Two-Phase Server Immersion Liquid Cooling System Consumption Value by Country (2021-2032)

10.3.3 Brazil Market Size and Forecast (2021-2032)

10.3.4 Argentina Market Size and Forecast (2021-2032)

11 MIDDLE EAST & AFRICA

11.1 Middle East & Africa Two-Phase Server Immersion Liquid Cooling System Sales Quantity by Coolant (2021-2032)

11.2 Middle East & Africa Two-Phase Server Immersion Liquid Cooling System Sales Quantity by Application (2021-2032)

11.3 Middle East & Africa Two-Phase Server Immersion Liquid Cooling System Market Size by Country

11.3.1 Middle East & Africa Two-Phase Server Immersion Liquid Cooling System

Sales Quantity by Country (2021-2032)

11.3.2 Middle East & Africa Two-Phase Server Immersion Liquid Cooling System

Consumption Value by Country (2021-2032)

11.3.3 Turkey Market Size and Forecast (2021-2032)

11.3.4 Egypt Market Size and Forecast (2021-2032)

11.3.5 Saudi Arabia Market Size and Forecast (2021-2032)

11.3.6 South Africa Market Size and Forecast (2021-2032)

12 MARKET DYNAMICS

12.1 Two-Phase Server Immersion Liquid Cooling System Market Drivers

12.2 Two-Phase Server Immersion Liquid Cooling System Market Restraints

12.3 Two-Phase Server Immersion Liquid Cooling System Trends Analysis

12.4 Porters Five Forces Analysis

12.4.1 Threat of New Entrants

12.4.2 Bargaining Power of Suppliers

12.4.3 Bargaining Power of Buyers

12.4.4 Threat of Substitutes

12.4.5 Competitive Rivalry

13 RAW MATERIAL AND INDUSTRY CHAIN

13.1 Raw Material of Two-Phase Server Immersion Liquid Cooling System and Key Manufacturers

13.2 Manufacturing Costs Percentage of Two-Phase Server Immersion Liquid Cooling System

13.3 Two-Phase Server Immersion Liquid Cooling System Production Process

13.4 Industry Value Chain Analysis

14 SHIPMENTS BY DISTRIBUTION CHANNEL

14.1 Sales Channel

14.1.1 Direct to End-User

14.1.2 Distributors

14.2 Two-Phase Server Immersion Liquid Cooling System Typical Distributors

14.3 Two-Phase Server Immersion Liquid Cooling System Typical Customers

15 RESEARCH FINDINGS AND CONCLUSION

16 APPENDIX

16.1 Methodology

16.2 Research Process and Data Source

16.3 Disclaimer

List Of Tables

LIST OF TABLES

Table 1. Global Two-Phase Server Immersion Liquid Cooling System Consumption Value by Coolant, (USD Million), 2021 & 2025 & 2032

Table 2. Global Two-Phase Server Immersion Liquid Cooling System Consumption Value by System Design, (USD Million), 2021 & 2025 & 2032

Table 3. Global Two-Phase Server Immersion Liquid Cooling System Consumption Value by PUE, (USD Million), 2021 & 2025 & 2032

Table 4. Global Two-Phase Server Immersion Liquid Cooling System Consumption Value by Application, (USD Million), 2021 & 2025 & 2032

Table 5. Fujitsu (JP) Basic Information, Manufacturing Base and Competitors

Table 6. Fujitsu (JP) Major Business

Table 7. Fujitsu (JP) Two-Phase Server Immersion Liquid Cooling System Product and Services

Table 8. Fujitsu (JP) Two-Phase Server Immersion Liquid Cooling System Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 9. Fujitsu (JP) Recent Developments/Updates

Table 10. Supermicro (US) Basic Information, Manufacturing Base and Competitors

Table 11. Supermicro (US) Major Business

Table 12. Supermicro (US) Two-Phase Server Immersion Liquid Cooling System Product and Services

Table 13. Supermicro (US) Two-Phase Server Immersion Liquid Cooling System Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 14. Supermicro (US) Recent Developments/Updates

Table 15. Mitsubishi (JP) Basic Information, Manufacturing Base and Competitors

Table 16. Mitsubishi (JP) Major Business

Table 17. Mitsubishi (JP) Two-Phase Server Immersion Liquid Cooling System Product and Services

Table 18. Mitsubishi (JP) Two-Phase Server Immersion Liquid Cooling System Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 19. Mitsubishi (JP) Recent Developments/Updates

Table 20. Delta Electronics (TW) Basic Information, Manufacturing Base and Competitors

Table 21. Delta Electronics (TW) Major Business

Table 22. Delta Electronics (TW) Two-Phase Server Immersion Liquid Cooling System Product and Services

Table 23. Delta Electronics (TW) Two-Phase Server Immersion Liquid Cooling System Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 24. Delta Electronics (TW) Recent Developments/Updates

Table 25. Araner (ES) Basic Information, Manufacturing Base and Competitors

Table 26. Araner (ES) Major Business

Table 27. Araner (ES) Two-Phase Server Immersion Liquid Cooling System Product and Services

Table 28. Araner (ES) Two-Phase Server Immersion Liquid Cooling System Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 29. Araner (ES) Recent Developments/Updates

Table 30. AMAX (US) Basic Information, Manufacturing Base and Competitors

Table 31. AMAX (US) Major Business

Table 32. AMAX (US) Two-Phase Server Immersion Liquid Cooling System Product and Services

Table 33. AMAX (US) Two-Phase Server Immersion Liquid Cooling System Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 34. AMAX (US) Recent Developments/Updates

Table 35. DCX (PL) Basic Information, Manufacturing Base and Competitors

Table 36. DCX (PL) Major Business

Table 37. DCX (PL) Two-Phase Server Immersion Liquid Cooling System Product and Services

Table 38. DCX (PL) Two-Phase Server Immersion Liquid Cooling System Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 39. DCX (PL) Recent Developments/Updates

Table 40. Baltimore Aircoil Company (US) Basic Information, Manufacturing Base and Competitors

Table 41. Baltimore Aircoil Company (US) Major Business

Table 42. Baltimore Aircoil Company (US) Two-Phase Server Immersion Liquid Cooling System Product and Services

Table 43. Baltimore Aircoil Company (US) Two-Phase Server Immersion Liquid Cooling System Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 44. Baltimore Aircoil Company (US) Recent Developments/Updates

Table 45. FCN (TW) Basic Information, Manufacturing Base and Competitors
Table 46. FCN (TW) Major Business
Table 47. FCN (TW) Two-Phase Server Immersion Liquid Cooling System Product and Services
Table 48. FCN (TW) Two-Phase Server Immersion Liquid Cooling System Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2021-2026)
Table 49. FCN (TW) Recent Developments/Updates
Table 50. CoolBitts (US) Basic Information, Manufacturing Base and Competitors
Table 51. CoolBitts (US) Major Business
Table 52. CoolBitts (US) Two-Phase Server Immersion Liquid Cooling System Product and Services
Table 53. CoolBitts (US) Two-Phase Server Immersion Liquid Cooling System Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2021-2026)
Table 54. CoolBitts (US) Recent Developments/Updates
Table 55. DUG (AU) Basic Information, Manufacturing Base and Competitors
Table 56. DUG (AU) Major Business
Table 57. DUG (AU) Two-Phase Server Immersion Liquid Cooling System Product and Services
Table 58. DUG (AU) Two-Phase Server Immersion Liquid Cooling System Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2021-2026)
Table 59. DUG (AU) Recent Developments/Updates
Table 60. Aspsys (US) Basic Information, Manufacturing Base and Competitors
Table 61. Aspsys (US) Major Business
Table 62. Aspsys (US) Two-Phase Server Immersion Liquid Cooling System Product and Services
Table 63. Aspsys (US) Two-Phase Server Immersion Liquid Cooling System Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2021-2026)
Table 64. Aspsys (US) Recent Developments/Updates
Table 65. Nortek Data Center Cooling (US) Basic Information, Manufacturing Base and Competitors
Table 66. Nortek Data Center Cooling (US) Major Business
Table 67. Nortek Data Center Cooling (US) Two-Phase Server Immersion Liquid Cooling System Product and Services
Table 68. Nortek Data Center Cooling (US) Two-Phase Server Immersion Liquid Cooling System Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD

Million), Gross Margin and Market Share (2021-2026)

Table 69. Nortek Data Center Cooling (US) Recent Developments/Updates

Table 70. Ingrasys (TW) Basic Information, Manufacturing Base and Competitors

Table 71. Ingrasys (TW) Major Business

Table 72. Ingrasys (TW) Two-Phase Server Immersion Liquid Cooling System Product and Services

Table 73. Ingrasys (TW) Two-Phase Server Immersion Liquid Cooling System Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 74. Ingrasys (TW) Recent Developments/Updates

Table 75. Asperitas (NL) Basic Information, Manufacturing Base and Competitors

Table 76. Asperitas (NL) Major Business

Table 77. Asperitas (NL) Two-Phase Server Immersion Liquid Cooling System Product and Services

Table 78. Asperitas (NL) Two-Phase Server Immersion Liquid Cooling System Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 79. Asperitas (NL) Recent Developments/Updates

Table 80. Envicool (CN) Basic Information, Manufacturing Base and Competitors

Table 81. Envicool (CN) Major Business

Table 82. Envicool (CN) Two-Phase Server Immersion Liquid Cooling System Product and Services

Table 83. Envicool (CN) Two-Phase Server Immersion Liquid Cooling System Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 84. Envicool (CN) Recent Developments/Updates

Table 85. Global Two-Phase Server Immersion Liquid Cooling System Sales Quantity by Manufacturer (2021-2026) & (K Units)

Table 86. Global Two-Phase Server Immersion Liquid Cooling System Revenue by Manufacturer (2021-2026) & (USD Million)

Table 87. Global Two-Phase Server Immersion Liquid Cooling System Average Price by Manufacturer (2021-2026) & (US\$/Unit)

Table 88. Market Position of Manufacturers in Two-Phase Server Immersion Liquid Cooling System, (Tier 1, Tier 2, and Tier 3), Based on Revenue in 2025

Table 89. Head Office and Two-Phase Server Immersion Liquid Cooling System Production Site of Key Manufacturer

Table 90. Two-Phase Server Immersion Liquid Cooling System Market: Company Product Type Footprint

Table 91. Two-Phase Server Immersion Liquid Cooling System Market: Company

Product Application Footprint

Table 92. Two-Phase Server Immersion Liquid Cooling System New Market Entrants and Barriers to Market Entry

Table 93. Two-Phase Server Immersion Liquid Cooling System Mergers, Acquisition, Agreements, and Collaborations

Table 94. Global Two-Phase Server Immersion Liquid Cooling System Consumption Value by Region (2021-2025-2032) & (USD Million) & CAGR

Table 95. Global Two-Phase Server Immersion Liquid Cooling System Sales Quantity by Region (2021-2026) & (K Units)

Table 96. Global Two-Phase Server Immersion Liquid Cooling System Sales Quantity by Region (2027-2032) & (K Units)

Table 97. Global Two-Phase Server Immersion Liquid Cooling System Consumption Value by Region (2021-2026) & (USD Million)

Table 98. Global Two-Phase Server Immersion Liquid Cooling System Consumption Value by Region (2027-2032) & (USD Million)

Table 99. Global Two-Phase Server Immersion Liquid Cooling System Average Price by Region (2021-2026) & (US\$/Unit)

Table 100. Global Two-Phase Server Immersion Liquid Cooling System Average Price by Region (2027-2032) & (US\$/Unit)

Table 101. Global Two-Phase Server Immersion Liquid Cooling System Sales Quantity by Coolant (2021-2026) & (K Units)

Table 102. Global Two-Phase Server Immersion Liquid Cooling System Sales Quantity by Coolant (2027-2032) & (K Units)

Table 103. Global Two-Phase Server Immersion Liquid Cooling System Consumption Value by Coolant (2021-2026) & (USD Million)

Table 104. Global Two-Phase Server Immersion Liquid Cooling System Consumption Value by Coolant (2027-2032) & (USD Million)

Table 105. Global Two-Phase Server Immersion Liquid Cooling System Average Price by Coolant (2021-2026) & (US\$/Unit)

Table 106. Global Two-Phase Server Immersion Liquid Cooling System Average Price by Coolant (2027-2032) & (US\$/Unit)

Table 107. Global Two-Phase Server Immersion Liquid Cooling System Sales Quantity by Application (2021-2026) & (K Units)

Table 108. Global Two-Phase Server Immersion Liquid Cooling System Sales Quantity by Application (2027-2032) & (K Units)

Table 109. Global Two-Phase Server Immersion Liquid Cooling System Consumption Value by Application (2021-2026) & (USD Million)

Table 110. Global Two-Phase Server Immersion Liquid Cooling System Consumption Value by Application (2027-2032) & (USD Million)

Table 111. Global Two-Phase Server Immersion Liquid Cooling System Average Price by Application (2021-2026) & (US\$/Unit)

Table 112. Global Two-Phase Server Immersion Liquid Cooling System Average Price by Application (2027-2032) & (US\$/Unit)

Table 113. North America Two-Phase Server Immersion Liquid Cooling System Sales Quantity by Coolant (2021-2026) & (K Units)

Table 114. North America Two-Phase Server Immersion Liquid Cooling System Sales Quantity by Coolant (2027-2032) & (K Units)

Table 115. North America Two-Phase Server Immersion Liquid Cooling System Sales Quantity by Application (2021-2026) & (K Units)

Table 116. North America Two-Phase Server Immersion Liquid Cooling System Sales Quantity by Application (2027-2032) & (K Units)

Table 117. North America Two-Phase Server Immersion Liquid Cooling System Sales Quantity by Country (2021-2026) & (K Units)

Table 118. North America Two-Phase Server Immersion Liquid Cooling System Sales Quantity by Country (2027-2032) & (K Units)

Table 119. North America Two-Phase Server Immersion Liquid Cooling System Consumption Value by Country (2021-2026) & (USD Million)

Table 120. North America Two-Phase Server Immersion Liquid Cooling System Consumption Value by Country (2027-2032) & (USD Million)

Table 121. Europe Two-Phase Server Immersion Liquid Cooling System Sales Quantity by Coolant (2021-2026) & (K Units)

Table 122. Europe Two-Phase Server Immersion Liquid Cooling System Sales Quantity by Coolant (2027-2032) & (K Units)

Table 123. Europe Two-Phase Server Immersion Liquid Cooling System Sales Quantity by Application (2021-2026) & (K Units)

Table 124. Europe Two-Phase Server Immersion Liquid Cooling System Sales Quantity by Application (2027-2032) & (K Units)

Table 125. Europe Two-Phase Server Immersion Liquid Cooling System Sales Quantity by Country (2021-2026) & (K Units)

Table 126. Europe Two-Phase Server Immersion Liquid Cooling System Sales Quantity by Country (2027-2032) & (K Units)

Table 127. Europe Two-Phase Server Immersion Liquid Cooling System Consumption Value by Country (2021-2026) & (USD Million)

Table 128. Europe Two-Phase Server Immersion Liquid Cooling System Consumption Value by Country (2027-2032) & (USD Million)

Table 129. Asia-Pacific Two-Phase Server Immersion Liquid Cooling System Sales Quantity by Coolant (2021-2026) & (K Units)

Table 130. Asia-Pacific Two-Phase Server Immersion Liquid Cooling System Sales

Quantity by Coolant (2027-2032) & (K Units)

Table 131. Asia-Pacific Two-Phase Server Immersion Liquid Cooling System Sales

Quantity by Application (2021-2026) & (K Units)

Table 132. Asia-Pacific Two-Phase Server Immersion Liquid Cooling System Sales

Quantity by Application (2027-2032) & (K Units)

Table 133. Asia-Pacific Two-Phase Server Immersion Liquid Cooling System Sales

Quantity by Region (2021-2026) & (K Units)

Table 134. Asia-Pacific Two-Phase Server Immersion Liquid Cooling System Sales

Quantity by Region (2027-2032) & (K Units)

Table 135. Asia-Pacific Two-Phase Server Immersion Liquid Cooling System

Consumption Value by Region (2021-2026) & (USD Million)

Table 136. Asia-Pacific Two-Phase Server Immersion Liquid Cooling System

Consumption Value by Region (2027-2032) & (USD Million)

Table 137. South America Two-Phase Server Immersion Liquid Cooling System Sales

Quantity by Coolant (2021-2026) & (K Units)

Table 138. South America Two-Phase Server Immersion Liquid Cooling System Sales

Quantity by Coolant (2027-2032) & (K Units)

Table 139. South America Two-Phase Server Immersion Liquid Cooling System Sales

Quantity by Application (2021-2026) & (K Units)

Table 140. South America Two-Phase Server Immersion Liquid Cooling System Sales

Quantity by Application (2027-2032) & (K Units)

Table 141. South America Two-Phase Server Immersion Liquid Cooling System Sales

Quantity by Country (2021-2026) & (K Units)

Table 142. South America Two-Phase Server Immersion Liquid Cooling System Sales

Quantity by Country (2027-2032) & (K Units)

Table 143. South America Two-Phase Server Immersion Liquid Cooling System

Consumption Value by Country (2021-2026) & (USD Million)

Table 144. South America Two-Phase Server Immersion Liquid Cooling System

Consumption Value by Country (2027-2032) & (USD Million)

Table 145. Middle East & Africa Two-Phase Server Immersion Liquid Cooling System

Sales Quantity by Coolant (2021-2026) & (K Units)

Table 146. Middle East & Africa Two-Phase Server Immersion Liquid Cooling System

Sales Quantity by Coolant (2027-2032) & (K Units)

Table 147. Middle East & Africa Two-Phase Server Immersion Liquid Cooling System

Sales Quantity by Application (2021-2026) & (K Units)

Table 148. Middle East & Africa Two-Phase Server Immersion Liquid Cooling System

Sales Quantity by Application (2027-2032) & (K Units)

Table 149. Middle East & Africa Two-Phase Server Immersion Liquid Cooling System

Sales Quantity by Country (2021-2026) & (K Units)

Table 150. Middle East & Africa Two-Phase Server Immersion Liquid Cooling System Sales Quantity by Country (2027-2032) & (K Units)

Table 151. Middle East & Africa Two-Phase Server Immersion Liquid Cooling System Consumption Value by Country (2021-2026) & (USD Million)

Table 152. Middle East & Africa Two-Phase Server Immersion Liquid Cooling System Consumption Value by Country (2027-2032) & (USD Million)

Table 153. Two-Phase Server Immersion Liquid Cooling System Raw Material

Table 154. Key Manufacturers of Two-Phase Server Immersion Liquid Cooling System Raw Materials

Table 155. Two-Phase Server Immersion Liquid Cooling System Typical Distributors

Table 156. Two-Phase Server Immersion Liquid Cooling System Typical Customers

List Of Figures

LIST OF FIGURES

Figure 1. Two-Phase Server Immersion Liquid Cooling System Picture

Figure 2. Global Two-Phase Server Immersion Liquid Cooling System Revenue by Coolant, (USD Million), 2021 & 2025 & 2032

Figure 3. Global Two-Phase Server Immersion Liquid Cooling System Revenue Market Share by Coolant in 2025

Figure 4. Fluorochemicals Examples

Figure 5. Others Examples

Figure 6. Global Two-Phase Server Immersion Liquid Cooling System Revenue by System Design, (USD Million), 2021 & 2025 & 2032

Figure 7. Global Two-Phase Server Immersion Liquid Cooling System Revenue Market Share by System Design in 2025

Figure 8. Modular Immersion Liquid Cooling System Examples

Figure 9. Integrated Immersion Liquid Cooling System Examples

Figure 10. Global Two-Phase Server Immersion Liquid Cooling System Revenue by PUE, (USD Million), 2021 & 2025 & 2032

Figure 11. Global Two-Phase Server Immersion Liquid Cooling System Revenue Market Share by PUE in 2025

Figure 12. ?1.05 Examples

Figure 13. ?1.1 Examples

Figure 14. ?1.2 Examples

Figure 15. Others Examples

Figure 16. Global Two-Phase Server Immersion Liquid Cooling System Consumption Value by Application, (USD Million), 2021 & 2025 & 2032

Figure 17. Global Two-Phase Server Immersion Liquid Cooling System Revenue Market Share by Application in 2025

Figure 18. Rack Type Examples

Figure 19. Tower Type Examples

Figure 20. Multi-node/ORV Type Examples

Figure 21. Other Examples

Figure 22. Global Two-Phase Server Immersion Liquid Cooling System Consumption Value, (USD Million): 2021 & 2025 & 2032

Figure 23. Global Two-Phase Server Immersion Liquid Cooling System Consumption Value and Forecast (2021-2032) & (USD Million)

Figure 24. Global Two-Phase Server Immersion Liquid Cooling System Sales Quantity (2021-2032) & (K Units)

Figure 25. Global Two-Phase Server Immersion Liquid Cooling System Price (2021-2032) & (US\$/Unit)

Figure 26. Global Two-Phase Server Immersion Liquid Cooling System Sales Quantity Market Share by Manufacturer in 2025

Figure 27. Global Two-Phase Server Immersion Liquid Cooling System Revenue Market Share by Manufacturer in 2025

Figure 28. Producer Shipments of Two-Phase Server Immersion Liquid Cooling System by Manufacturer Sales (\$MM) and Market Share (%): 2025

Figure 29. Top 3 Two-Phase Server Immersion Liquid Cooling System Manufacturer (Revenue) Market Share in 2025

Figure 30. Top 6 Two-Phase Server Immersion Liquid Cooling System Manufacturer (Revenue) Market Share in 2025

Figure 31. Global Two-Phase Server Immersion Liquid Cooling System Sales Quantity Market Share by Region (2021-2032)

Figure 32. Global Two-Phase Server Immersion Liquid Cooling System Consumption Value Market Share by Region (2021-2032)

Figure 33. North America Two-Phase Server Immersion Liquid Cooling System Consumption Value (2021-2032) & (USD Million)

Figure 34. Europe Two-Phase Server Immersion Liquid Cooling System Consumption Value (2021-2032) & (USD Million)

Figure 35. Asia-Pacific Two-Phase Server Immersion Liquid Cooling System Consumption Value (2021-2032) & (USD Million)

Figure 36. South America Two-Phase Server Immersion Liquid Cooling System Consumption Value (2021-2032) & (USD Million)

Figure 37. Middle East & Africa Two-Phase Server Immersion Liquid Cooling System Consumption Value (2021-2032) & (USD Million)

Figure 38. Global Two-Phase Server Immersion Liquid Cooling System Sales Quantity Market Share by Coolant (2021-2032)

Figure 39. Global Two-Phase Server Immersion Liquid Cooling System Consumption Value Market Share by Coolant (2021-2032)

Figure 40. Global Two-Phase Server Immersion Liquid Cooling System Average Price by Coolant (2021-2032) & (US\$/Unit)

Figure 41. Global Two-Phase Server Immersion Liquid Cooling System Sales Quantity Market Share by Application (2021-2032)

Figure 42. Global Two-Phase Server Immersion Liquid Cooling System Revenue Market Share by Application (2021-2032)

Figure 43. Global Two-Phase Server Immersion Liquid Cooling System Average Price by Application (2021-2032) & (US\$/Unit)

Figure 44. North America Two-Phase Server Immersion Liquid Cooling System Sales

Quantity Market Share by Coolant (2021-2032)

Figure 45. North America Two-Phase Server Immersion Liquid Cooling System Sales

Quantity Market Share by Application (2021-2032)

Figure 46. North America Two-Phase Server Immersion Liquid Cooling System Sales

Quantity Market Share by Country (2021-2032)

Figure 47. North America Two-Phase Server Immersion Liquid Cooling System

Consumption Value Market Share by Country (2021-2032)

Figure 48. United States Two-Phase Server Immersion Liquid Cooling System

Consumption Value (2021-2032) & (USD Million)

Figure 49. Canada Two-Phase Server Immersion Liquid Cooling System Consumption Value (2021-2032) & (USD Million)

Figure 50. Mexico Two-Phase Server Immersion Liquid Cooling System Consumption Value (2021-2032) & (USD Million)

Figure 51. Europe Two-Phase Server Immersion Liquid Cooling System Sales Quantity Market Share by Coolant (2021-2032)

Figure 52. Europe Two-Phase Server Immersion Liquid Cooling System Sales Quantity Market Share by Application (2021-2032)

Figure 53. Europe Two-Phase Server Immersion Liquid Cooling System Sales Quantity Market Share by Country (2021-2032)

Figure 54. Europe Two-Phase Server Immersion Liquid Cooling System Consumption Value Market Share by Country (2021-2032)

Figure 55. Germany Two-Phase Server Immersion Liquid Cooling System Consumption Value (2021-2032) & (USD Million)

Figure 56. France Two-Phase Server Immersion Liquid Cooling System Consumption Value (2021-2032) & (USD Million)

Figure 57. United Kingdom Two-Phase Server Immersion Liquid Cooling System Consumption Value (2021-2032) & (USD Million)

Figure 58. Russia Two-Phase Server Immersion Liquid Cooling System Consumption Value (2021-2032) & (USD Million)

Figure 59. Italy Two-Phase Server Immersion Liquid Cooling System Consumption Value (2021-2032) & (USD Million)

Figure 60. Asia-Pacific Two-Phase Server Immersion Liquid Cooling System Sales Quantity Market Share by Coolant (2021-2032)

Figure 61. Asia-Pacific Two-Phase Server Immersion Liquid Cooling System Sales Quantity Market Share by Application (2021-2032)

Figure 62. Asia-Pacific Two-Phase Server Immersion Liquid Cooling System Sales Quantity Market Share by Region (2021-2032)

Figure 63. Asia-Pacific Two-Phase Server Immersion Liquid Cooling System Consumption Value Market Share by Region (2021-2032)

Figure 64. China Two-Phase Server Immersion Liquid Cooling System Consumption Value (2021-2032) & (USD Million)

Figure 65. Japan Two-Phase Server Immersion Liquid Cooling System Consumption Value (2021-2032) & (USD Million)

Figure 66. South Korea Two-Phase Server Immersion Liquid Cooling System Consumption Value (2021-2032) & (USD Million)

Figure 67. India Two-Phase Server Immersion Liquid Cooling System Consumption Value (2021-2032) & (USD Million)

Figure 68. Southeast Asia Two-Phase Server Immersion Liquid Cooling System Consumption Value (2021-2032) & (USD Million)

Figure 69. Australia Two-Phase Server Immersion Liquid Cooling System Consumption Value (2021-2032) & (USD Million)

Figure 70. South America Two-Phase Server Immersion Liquid Cooling System Sales Quantity Market Share by Coolant (2021-2032)

Figure 71. South America Two-Phase Server Immersion Liquid Cooling System Sales Quantity Market Share by Application (2021-2032)

Figure 72. South America Two-Phase Server Immersion Liquid Cooling System Sales Quantity Market Share by Country (2021-2032)

Figure 73. South America Two-Phase Server Immersion Liquid Cooling System Consumption Value Market Share by Country (2021-2032)

Figure 74. Brazil Two-Phase Server Immersion Liquid Cooling System Consumption Value (2021-2032) & (USD Million)

Figure 75. Argentina Two-Phase Server Immersion Liquid Cooling System Consumption Value (2021-2032) & (USD Million)

Figure 76. Middle East & Africa Two-Phase Server Immersion Liquid Cooling System Sales Quantity Market Share by Coolant (2021-2032)

Figure 77. Middle East & Africa Two-Phase Server Immersion Liquid Cooling System Sales Quantity Market Share by Application (2021-2032)

Figure 78. Middle East & Africa Two-Phase Server Immersion Liquid Cooling System Sales Quantity Market Share by Country (2021-2032)

Figure 79. Middle East & Africa Two-Phase Server Immersion Liquid Cooling System Consumption Value Market Share by Country (2021-2032)

Figure 80. Turkey Two-Phase Server Immersion Liquid Cooling System Consumption Value (2021-2032) & (USD Million)

Figure 81. Egypt Two-Phase Server Immersion Liquid Cooling System Consumption Value (2021-2032) & (USD Million)

Figure 82. Saudi Arabia Two-Phase Server Immersion Liquid Cooling System Consumption Value (2021-2032) & (USD Million)

Figure 83. South Africa Two-Phase Server Immersion Liquid Cooling System

Consumption Value (2021-2032) & (USD Million)

Figure 84. Two-Phase Server Immersion Liquid Cooling System Market Drivers

Figure 85. Two-Phase Server Immersion Liquid Cooling System Market Restraints

Figure 86. Two-Phase Server Immersion Liquid Cooling System Market Trends

Figure 87. Porters Five Forces Analysis

Figure 88. Manufacturing Cost Structure Analysis of Two-Phase Server Immersion Liquid Cooling System in 2025

Figure 89. Manufacturing Process Analysis of Two-Phase Server Immersion Liquid Cooling System

Figure 90. Two-Phase Server Immersion Liquid Cooling System Industrial Chain

Figure 91. Sales Channel: Direct to End-User vs Distributors

Figure 92. Direct Channel Pros & Cons

Figure 93. Indirect Channel Pros & Cons

Figure 94. Methodology

Figure 95. Research Process and Data Source

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