

Global Two-Factor Biometrics Market 2018 by Manufacturers, Countries, Type and Application, Forecast to 2023

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Abstracts

Two-factor biometric solutions are used to ensure physical and information security. Here, the user needs to provide the second piece of information - a code, a temporary password, or a finger swipe - to access credentials. If the user is unable to provide the correct information, the account remains locked.

SCOPE OF THE REPORT:

This report studies the Two-Factor Biometrics market status and outlook of Global and major regions, from angles of players, countries, product types and end industries; this report analyzes the top players in global market, and splits the Two-Factor Biometrics market by product type and applications/end industries.

The growing number of online transactions is considered to be one of the major drivers for this market. Though internet-based financial transactions are highly vulnerable to cyber-attacks, consumers are still dependent on the Internet for financial transactions due to its high convenience. Even though many financial institutions from across the globe have started using hardware OTP (one-time password) for financial transactions, the rising number of online-dependent customers will augment the need for better security techniques. This need for better security measures will fuel the need for two-factor authentication among end users from the banking and financial sectors.

North America is estimated to dominate this market during the forecast period and is envisaged to account for an impressive market share of almost 35% by 2023. In this region, the presence of many global financial institutions, increased acceptance among financial institutions, growing instances of security threats, and early adoption of technological advances are primary factors that will fuel the growth of the market.

The global Two-Factor Biometrics market is valued at xx million USD in 2017 and is

expected to reach xx million USD by the end of 2023, growing at a CAGR of xx% between 2017 and 2023.

The Asia-Pacific will occupy for more market share in following years, especially in China, also fast growing India and Southeast Asia regions.

North America, especially The United States, will still play an important role which cannot be ignored. Any changes from United States might affect the development trend of Two-Factor Biometrics.

Europe also play important roles in global market, with market size of xx million USD in 2017 and will be xx million USD in 2023, with a CAGR of xx%.

Market Segment by Companies, this report covers

EMC

Entrust

Gemalto

VASCO

Authenex

Authenticate

Authy

Deepnet Security

DynaPass

Fortinet

HID Global

Market Segment by Regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia and Italy)

Asia-Pacific (China, Japan, Korea, India and Southeast Asia)

South America (Brazil, Argentina, Colombia)

Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

Market Segment by Type, covers

Passwords

Hard Tokens

Soft Tokens

OTP

Biometrics

Market Segment by Applications, can be divided into

BFSI

PCI

Government

Healthcare

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