

# Global Turpentine Oil Market 2024 by Company, Regions, Type and Application, Forecast to 2030

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## Abstracts

According to our (Global Info Research) latest study, the global Turpentine Oil market size was valued at USD 4403.7 million in 2023 and is forecast to a readjusted size of USD 4830.5 million by 2030 with a CAGR of 1.3% during review period.

Turpentine is a co-product of the rosin refining process, and for every 1 ton of rosin produced, approximately 0.13-0.25 tons of turpentine can also be obtained at the same time. Turpentine is a liquid mixture of terpenes, mainly  $\alpha$ -pinene and  $\beta$ -pinene, with a distinctive aromatic odor that has been used to synthesize natural fragrances or as natural medicines and natural solvents.

DRT is the largest player of global turpentine oil market, holds a share over 10%, other key players include Symrise, WestRock, and Grupo RB, etc. In terms of type, grease turpentine type is the largest segment, with a share about 80%, and in terms of application, the fragrance chemicals segment holds share about 80 percent.

The Global Info Research report includes an overview of the development of the Turpentine Oil industry chain, the market status of Fragrance Chemicals (Grease Turpentine Oil, Sulfate Turpentine Oil), Adhesives (Grease Turpentine Oil, Sulfate Turpentine Oil), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Turpentine Oil.

Regionally, the report analyzes the Turpentine Oil markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Turpentine Oil market, with robust domestic demand, supportive policies, and a strong

manufacturing base.

#### Key Features:

The report presents comprehensive understanding of the Turpentine Oil market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Turpentine Oil industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the revenue generated, and market share of different by Type (e.g., Grease Turpentine Oil, Sulfate Turpentine Oil).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Turpentine Oil market.

**Regional Analysis:** The report involves examining the Turpentine Oil market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the Turpentine Oil market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Turpentine Oil:

**Company Analysis:** Report covers individual Turpentine Oil players, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards Turpentine Oil This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Fragrance Chemicals, Adhesives).

**Technology Analysis:** Report covers specific technologies relevant to Turpentine Oil. It assesses the current state, advancements, and potential future developments in Turpentine Oil areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Turpentine Oil market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

### Market Segmentation

Turpentine Oil market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

#### Market segment by Type

Grease Turpentine Oil

Sulfate Turpentine Oil

Wood Turpentine Oil

Distilled Turpentine Oil

#### Market segment by Application

Fragrance Chemicals

Adhesives

Paints and Printing Inks

Others

Market segment by players, this report covers

Grupo RB

PT Nasco

DRT

International Flavors & Fragrances

Symrise

WestRock

International Paper

Pine Chemical Group

Georgia-Pacific

Kraton Corporation

Stora Enso

Wuzhou Sun Shine Forestry & Chemicals

Guangdong KOMO

Jiangxi Feishang Forest

TLLONG GROUP

Market segment by regions, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, UK, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Australia and Rest of Asia-Pacific)

South America (Brazil, Argentina and Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Turpentine Oil product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Turpentine Oil, with revenue, gross margin and global market share of Turpentine Oil from 2019 to 2024.

Chapter 3, the Turpentine Oil competitive situation, revenue and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and application, with consumption value and growth rate by Type, application, from 2019 to 2030.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2019 to 2024. and Turpentine Oil market forecast, by regions, type and application, with consumption value, from 2025 to 2030.

Chapter 11, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of Turpentine Oil.

Chapter 13, to describe Turpentine Oil research findings and conclusion.

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