

Global Tunneling and Rock Drilling Equipment Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Tunneling and Rock Drilling Equipment market size was valued at USD 8351.4 million in 2023 and is forecast to a readjusted size of USD 9938.6 million by 2030 with a CAGR of 2.5% during review period.

Tunneling and rock drilling equipment is machinery used to create huge holes in the earth's subsurface. The holes can be used to construct infrastructure projects such as underground tunnels or to extract minerals.

A rapid increase in technology is the primary driver of the market. As technology has developed, it has enabled tunneling and drilling at the most critical areas too. Also, the monitors and sensors make way for the smooth functioning of the tunneling and drilling process, thus increasing the demand for it. Advancements in the tunneling process and the latest trend of dismantling tunnels are expected to create future opportunities. However, the tunneling and rock drilling equipment need timely maintenance, which could be a restraint for the market.

The Global Info Research report includes an overview of the development of the Tunneling and Rock Drilling Equipment industry chain, the market status of Mining (Medium-Sized, Large-Sized), Construction (Medium-Sized, Large-Sized), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Tunneling and Rock Drilling Equipment.

Regionally, the report analyzes the Tunneling and Rock Drilling Equipment markets in

key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Tunneling and Rock Drilling Equipment market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Tunneling and Rock Drilling Equipment market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Tunneling and Rock Drilling Equipment industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., Medium-Sized, Large-Sized).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Tunneling and Rock Drilling Equipment market.

Regional Analysis: The report involves examining the Tunneling and Rock Drilling Equipment market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Tunneling and Rock Drilling Equipment market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Tunneling and Rock Drilling Equipment:

Company Analysis: Report covers individual Tunneling and Rock Drilling Equipment manufacturers, suppliers, and other relevant industry players. This analysis includes

studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Tunneling and Rock Drilling Equipment. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Mining, Construction).

Technology Analysis: Report covers specific technologies relevant to Tunneling and Rock Drilling Equipment. It assesses the current state, advancements, and potential future developments in Tunneling and Rock Drilling Equipment areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Tunneling and Rock Drilling Equipment market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Tunneling and Rock Drilling Equipment market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Medium-Sized

Large-Sized

Heavy-Sized

Others

Market segment by Application

Mining

Construction

Major players covered

Atlas Copco

Hitachi Zosen

Sandvik Construction

Sanyhe International Holdings

Herrenknecht

Furukawa Rock Drill

Kawasaki Heavy

Komatsu

Sunward Equipment Group

China Railway Engineering

XCMG Group

DH Mining System

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Tunneling and Rock Drilling Equipment product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Tunneling and Rock Drilling Equipment, with price, sales, revenue and global market share of Tunneling and Rock Drilling Equipment from 2019 to 2024.

Chapter 3, the Tunneling and Rock Drilling Equipment competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Tunneling and Rock Drilling Equipment breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Tunneling and Rock Drilling Equipment market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Tunneling and Rock Drilling Equipment.

Chapter 14 and 15, to describe Tunneling and Rock Drilling Equipment sales channel,

distributors, customers, research findings and conclusion.

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