

Global Tungsten Steel Round Rod Market 2025 by Manufacturers, Regions, Type and Application, Forecast to 2031

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Abstracts

According to our (Global Info Research) latest study, the global Tungsten Steel Round Rod market size was valued at US\$ 1505 million in 2024 and is forecast to a readjusted size of USD 2121 million by 2031 with a CAGR of 5.1% during review period.

In this report, we will assess the current U.S. tariff framework alongside international policy adaptations, analyzing their effects on competitive market structures, regional economic dynamics, and supply chain resilience.

A tungsten steel round rod is a cylindrical bar made primarily of tungsten - carbide (WC), which is a hard and wear - resistant material. Tungsten carbide is usually combined with a binder metal, often cobalt (Co), in a powder metallurgy process. The cobalt content can vary, generally ranging from a few percent to around 20% or so, depending on the desired properties. The tungsten - carbide grains provide high hardness and wear resistance, while the binder metal helps hold the grains together and provides some toughness to the material.

This report is a detailed and comprehensive analysis for global Tungsten Steel Round Rod market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Tungsten Steel Round Rod market size and forecasts, in consumption value (\$ Million), sales quantity (Tons), and average selling prices (US\$/Ton), 2020-2031

Global Tungsten Steel Round Rod market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (Tons), and average selling prices (US\$/Ton), 2020-2031

Global Tungsten Steel Round Rod market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (Tons), and average selling prices (US\$/Ton), 2020-2031

Global Tungsten Steel Round Rod market shares of main players, shipments in revenue (\$ Million), sales quantity (Tons), and ASP (US\$/Ton), 2020-2025

The Primary Objectives in This Report Are:

- To determine the size of the total market opportunity of global and key countries
- To assess the growth potential for Tungsten Steel Round Rod
- To forecast future growth in each product and end-use market
- To assess competitive factors affecting the marketplace

This report profiles key players in the global Tungsten Steel Round Rod market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include CB-CERATIZIT, Iljin Diamond, AXISMATERIA, Konrad Friedrichs GmbH, Manan Steels & Metals, Nippon Tokushu Goukin, Kennametal, Xiamen Golden Heron Special Alloy, Nanchang Cemented Carbide, Sinter Sud S.P.A., etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Tungsten Steel Round Rod market is split by Type and by Application. For the period 2020-2031, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Solid Rod

Hollow and Special-shaped Rod

Market segment by Application

Metal Processing

Wood Processing

Others

Major players covered

CB-CERATIZIT

Iijin Diamond

AXISMATERIA

Konrad Friedrichs GmbH

Manan Steels & Metals

Nippon Tokushu Goukin

Kennametal

Xiamen Golden Heron Special Alloy

Nanchang Cemented Carbide

Sinter Sud S.P.A.

Ultra Carbide LLC

Oke Precision Cutting Tools

Chongyi Zhangyuan Tungsten

Zhuzhou Kerui Cemented Carbide

Zhuzhou Cemented Carbide Group

Zhuzhou Kunrui Carbide

HeYuan ZhengXin Hardmetal Carbide

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Tungsten Steel Round Rod product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Tungsten Steel Round Rod, with price, sales quantity, revenue, and global market share of Tungsten Steel Round Rod from 2020 to 2025.

Chapter 3, the Tungsten Steel Round Rod competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Tungsten Steel Round Rod breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2020 to 2031.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2020 to 2031.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2020

to 2025.and Tungsten Steel Round Rod market forecast, by regions, by Type, and by Application, with sales and revenue, from 2026 to 2031.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Tungsten Steel Round Rod.

Chapter 14 and 15, to describe Tungsten Steel Round Rod sales channel, distributors, customers, research findings and conclusion.

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