

Global Tungsten Carbide Scrap Market 2026 by Manufacturers, Regions, Type and Application, Forecast to 2032

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Abstracts

According to our (Global Info Research) latest study, the global Tungsten Carbide Scrap market size was valued at US\$ 1623 million in 2025 and is forecast to a readjusted size of US\$ 1935 million by 2032 with a CAGR of 1.4% during review period.

The tungsten carbide scrap market represents the traded and processed secondary hardmetal feedstock used to recover tungsten (and often cobalt) back into industrial supply chains.

In the current market, global production is around 31,500 metric tons, with an average selling price of about 50,000 USD per metric ton EXW basis. Market activity is tightly linked to hardmetal consumption in machining and wear applications, as well as to metal price cycles that influence collection rates, sorting intensity, and recycler purchasing behavior. The market includes both hard scrap (spent tools and wear parts) and soft scrap (swarf and grinding sludge), with price and acceptance criteria primarily determined by the recoverable metal content, contamination profile, and traceability of the scrap stream.

Across the value chain, competition is defined less by brand positioning and more by sourcing reach, assay/sorting capability, compliance handling for residues, and the ability to deliver consistent recycled tungsten units to downstream powder or chemical conversion. Large closed-loop buyers and specialized recyclers often operate collection programs that stabilize feedstock supply, while independent recyclers compete on speed, grading discipline, and risk control under volatile pricing. Major barriers to entry include reliable scrap sourcing networks, robust grading and contamination control, working-capital intensity under metal price volatility, and qualified downstream offtake

routes for recovered tungsten products. From a market-structure perspective, the industry is moderately concentrated at the top but still fragmented regionally; the top five producers are estimated to account for about 40% of global volume, reflecting the presence of several large integrated hardmetal groups alongside many local and mid-sized recyclers.

Profitability is driven by the spread between scrap purchase costs and the realizable value of recovered tungsten units, net of processing losses and compliance costs. Under normal conditions, a typical gross margin is estimated at 18%, with margins compressing when scrap prices rise faster than realizable product prices, and expanding when recyclers can secure high-grade feedstock at disciplined discounts. Looking forward to 2031, volume growth is expected to be steady rather than explosive, supported by continued hardmetal usage in precision machining, mining, and industrial wear; however, the market's headline value can fluctuate sharply depending on tungsten price levels. As a result, the outlook combines incremental physical growth with price-driven variability, with recyclers that have strong closed-loop capture, stable downstream conversion pathways, and tight quality control best positioned to sustain performance through commodity cycles.

This report is a detailed and comprehensive analysis for global Tungsten Carbide Scrap market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Scrap Form and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Tungsten Carbide Scrap market size and forecasts, in consumption value (\$ Million), sales quantity (Tons), and average selling prices (US\$/Ton), 2021-2032

Global Tungsten Carbide Scrap market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (Tons), and average selling prices (US\$/Ton), 2021-2032

Global Tungsten Carbide Scrap market size and forecasts, by Scrap Form and by Application, in consumption value (\$ Million), sales quantity (Tons), and average selling prices (US\$/Ton), 2021-2032

Global Tungsten Carbide Scrap market shares of main players, shipments in revenue (\$ Million), sales quantity (Tons), and ASP (US\$/Ton), 2021-2026

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Tungsten Carbide Scrap

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Tungsten Carbide Scrap market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Sandvik, Kennametal, CERATIZIT, Hyperion Materials & Technologies, Sumitomo Electric, BETEK, CRONIMET Specialty Metals, Tungco, Global Tungsten & Powders, H.C. Starck Tungsten Powders, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Tungsten Carbide Scrap market is split by Scrap Form and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for consumption value by Scrap Form, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Scrap Form

Solid Hard Scrap

Soft Scrap Swarf Turnings

Grinding Sludge Filter Media

Fines Powders Overspray

Mixed Contaminated Scrap

Market segment by Recycling Route

Zinc Reclaim

Other Direct Methods

Chemical Recycling

Other Routes

Market segment by Application

Cemented Carbide Toolmaking Feedstock

Mining Rock-Drilling Wear Parts

Oil Gas Wear Components

Hardfacing Thermal Spray Powders

Tungsten Chemicals Intermediates

Other End Uses

Major players covered

Sandvik

Kennametal

CERATIZIT

Hyperion Materials & Technologies

Sumitomo Electric

BETEK

CRONIMET Specialty Metals

Tungco

Global Tungsten & Powders

H.C. Starck Tungsten Powders

Wolfram Bergbau und Huetten

ALMT

Kohsei

Lianyou Metal Technology

GEM

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Tungsten Carbide Scrap product scope, market overview, market

Global Tungsten Carbide Scrap Market 2026 by Manufacturers, Regions, Type and Application, Forecast to 2032

estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Tungsten Carbide Scrap, with price, sales quantity, revenue, and global market share of Tungsten Carbide Scrap from 2021 to 2026.

Chapter 3, the Tungsten Carbide Scrap competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Tungsten Carbide Scrap breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2021 to 2032.

Chapter 5 and 6, to segment the sales by Scrap Form and by Application, with sales market share and growth rate by Scrap Form, by Application, from 2021 to 2032.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2021 to 2026. and Tungsten Carbide Scrap market forecast, by regions, by Scrap Form, and by Application, with sales and revenue, from 2027 to 2032.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Tungsten Carbide Scrap.

Chapter 14 and 15, to describe Tungsten Carbide Scrap sales channel, distributors, customers, research findings and conclusion.

Contents

1 MARKET OVERVIEW

- 1.1 Product Overview and Scope
- 1.2 Market Estimation Caveats and Base Year
- 1.3 Market Analysis by Scrap Form
 - 1.3.1 Overview: Global Tungsten Carbide Scrap Consumption Value by Scrap Form: 2021 Versus 2025 Versus 2032
 - 1.3.2 Solid Hard Scrap
 - 1.3.3 Soft Scrap Swarf Turnings
 - 1.3.4 Grinding Sludge Filter Media
 - 1.3.5 Fines Powders Overspray
 - 1.3.6 Mixed Contaminated Scrap
- 1.4 Market Analysis by Recycling Route
 - 1.4.1 Overview: Global Tungsten Carbide Scrap Consumption Value by Recycling Route: 2021 Versus 2025 Versus 2032
 - 1.4.2 Zinc Reclaim
 - 1.4.3 Other Direct Methods
 - 1.4.4 Chemical Recycling
 - 1.4.5 Other Routes
- 1.5 Market Analysis by Application
 - 1.5.1 Overview: Global Tungsten Carbide Scrap Consumption Value by Application: 2021 Versus 2025 Versus 2032
 - 1.5.2 Cemented Carbide Toolmaking Feedstock
 - 1.5.3 Mining Rock-Drilling Wear Parts
 - 1.5.4 Oil Gas Wear Components
 - 1.5.5 Hardfacing Thermal Spray Powders
 - 1.5.6 Tungsten Chemicals Intermediates
 - 1.5.7 Other End Uses
- 1.6 Global Tungsten Carbide Scrap Market Size & Forecast
 - 1.6.1 Global Tungsten Carbide Scrap Consumption Value (2021 & 2025 & 2032)
 - 1.6.2 Global Tungsten Carbide Scrap Sales Quantity (2021-2032)
 - 1.6.3 Global Tungsten Carbide Scrap Average Price (2021-2032)

2 MANUFACTURERS PROFILES

- 2.1 Sandvik
 - 2.1.1 Sandvik Details

- 2.1.2 Sandvik Major Business
- 2.1.3 Sandvik Tungsten Carbide Scrap Product and Services
- 2.1.4 Sandvik Tungsten Carbide Scrap Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)
- 2.1.5 Sandvik Recent Developments/Updates
- 2.2 Kennametal
 - 2.2.1 Kennametal Details
 - 2.2.2 Kennametal Major Business
 - 2.2.3 Kennametal Tungsten Carbide Scrap Product and Services
 - 2.2.4 Kennametal Tungsten Carbide Scrap Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)
 - 2.2.5 Kennametal Recent Developments/Updates
- 2.3 CERATIZIT
 - 2.3.1 CERATIZIT Details
 - 2.3.2 CERATIZIT Major Business
 - 2.3.3 CERATIZIT Tungsten Carbide Scrap Product and Services
 - 2.3.4 CERATIZIT Tungsten Carbide Scrap Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)
 - 2.3.5 CERATIZIT Recent Developments/Updates
- 2.4 Hyperion Materials & Technologies
 - 2.4.1 Hyperion Materials & Technologies Details
 - 2.4.2 Hyperion Materials & Technologies Major Business
 - 2.4.3 Hyperion Materials & Technologies Tungsten Carbide Scrap Product and Services
 - 2.4.4 Hyperion Materials & Technologies Tungsten Carbide Scrap Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)
 - 2.4.5 Hyperion Materials & Technologies Recent Developments/Updates
- 2.5 Sumitomo Electric
 - 2.5.1 Sumitomo Electric Details
 - 2.5.2 Sumitomo Electric Major Business
 - 2.5.3 Sumitomo Electric Tungsten Carbide Scrap Product and Services
 - 2.5.4 Sumitomo Electric Tungsten Carbide Scrap Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)
 - 2.5.5 Sumitomo Electric Recent Developments/Updates
- 2.6 BETEK
 - 2.6.1 BETEK Details
 - 2.6.2 BETEK Major Business
 - 2.6.3 BETEK Tungsten Carbide Scrap Product and Services
 - 2.6.4 BETEK Tungsten Carbide Scrap Sales Quantity, Average Price, Revenue, Gross

Margin and Market Share (2021-2026)

2.6.5 BETEK Recent Developments/Updates

2.7 CRONIMET Specialty Metals

2.7.1 CRONIMET Specialty Metals Details

2.7.2 CRONIMET Specialty Metals Major Business

2.7.3 CRONIMET Specialty Metals Tungsten Carbide Scrap Product and Services

2.7.4 CRONIMET Specialty Metals Tungsten Carbide Scrap Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)

2.7.5 CRONIMET Specialty Metals Recent Developments/Updates

2.8 Tungco

2.8.1 Tungco Details

2.8.2 Tungco Major Business

2.8.3 Tungco Tungsten Carbide Scrap Product and Services

2.8.4 Tungco Tungsten Carbide Scrap Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)

2.8.5 Tungco Recent Developments/Updates

2.9 Global Tungsten & Powders

2.9.1 Global Tungsten & Powders Details

2.9.2 Global Tungsten & Powders Major Business

2.9.3 Global Tungsten & Powders Tungsten Carbide Scrap Product and Services

2.9.4 Global Tungsten & Powders Tungsten Carbide Scrap Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)

2.9.5 Global Tungsten & Powders Recent Developments/Updates

2.10 H.C. Starck Tungsten Powders

2.10.1 H.C. Starck Tungsten Powders Details

2.10.2 H.C. Starck Tungsten Powders Major Business

2.10.3 H.C. Starck Tungsten Powders Tungsten Carbide Scrap Product and Services

2.10.4 H.C. Starck Tungsten Powders Tungsten Carbide Scrap Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)

2.10.5 H.C. Starck Tungsten Powders Recent Developments/Updates

2.11 Wolfram Bergbau und Huetten

2.11.1 Wolfram Bergbau und Huetten Details

2.11.2 Wolfram Bergbau und Huetten Major Business

2.11.3 Wolfram Bergbau und Huetten Tungsten Carbide Scrap Product and Services

2.11.4 Wolfram Bergbau und Huetten Tungsten Carbide Scrap Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)

2.11.5 Wolfram Bergbau und Huetten Recent Developments/Updates

2.12 ALMT

2.12.1 ALMT Details

- 2.12.2 ALMT Major Business
- 2.12.3 ALMT Tungsten Carbide Scrap Product and Services
- 2.12.4 ALMT Tungsten Carbide Scrap Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)
- 2.12.5 ALMT Recent Developments/Updates
- 2.13 Kohsei
 - 2.13.1 Kohsei Details
 - 2.13.2 Kohsei Major Business
 - 2.13.3 Kohsei Tungsten Carbide Scrap Product and Services
 - 2.13.4 Kohsei Tungsten Carbide Scrap Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)
 - 2.13.5 Kohsei Recent Developments/Updates
- 2.14 Lianyou Metal Technology
 - 2.14.1 Lianyou Metal Technology Details
 - 2.14.2 Lianyou Metal Technology Major Business
 - 2.14.3 Lianyou Metal Technology Tungsten Carbide Scrap Product and Services
 - 2.14.4 Lianyou Metal Technology Tungsten Carbide Scrap Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)
 - 2.14.5 Lianyou Metal Technology Recent Developments/Updates
- 2.15 GEM
 - 2.15.1 GEM Details
 - 2.15.2 GEM Major Business
 - 2.15.3 GEM Tungsten Carbide Scrap Product and Services
 - 2.15.4 GEM Tungsten Carbide Scrap Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)
 - 2.15.5 GEM Recent Developments/Updates

3 COMPETITIVE ENVIRONMENT: TUNGSTEN CARBIDE SCRAP BY MANUFACTURER

- 3.1 Global Tungsten Carbide Scrap Sales Quantity by Manufacturer (2021-2026)
- 3.2 Global Tungsten Carbide Scrap Revenue by Manufacturer (2021-2026)
- 3.3 Global Tungsten Carbide Scrap Average Price by Manufacturer (2021-2026)
- 3.4 Market Share Analysis (2025)
 - 3.4.1 Producer Shipments of Tungsten Carbide Scrap by Manufacturer Revenue (\$MM) and Market Share (%): 2025
 - 3.4.2 Top 3 Tungsten Carbide Scrap Manufacturer Market Share in 2025
 - 3.4.3 Top 6 Tungsten Carbide Scrap Manufacturer Market Share in 2025
- 3.5 Tungsten Carbide Scrap Market: Overall Company Footprint Analysis

- 3.5.1 Tungsten Carbide Scrap Market: Region Footprint
- 3.5.2 Tungsten Carbide Scrap Market: Company Product Type Footprint
- 3.5.3 Tungsten Carbide Scrap Market: Company Product Application Footprint
- 3.6 New Market Entrants and Barriers to Market Entry
- 3.7 Mergers, Acquisition, Agreements, and Collaborations

4 CONSUMPTION ANALYSIS BY REGION

- 4.1 Global Tungsten Carbide Scrap Market Size by Region
 - 4.1.1 Global Tungsten Carbide Scrap Sales Quantity by Region (2021-2032)
 - 4.1.2 Global Tungsten Carbide Scrap Consumption Value by Region (2021-2032)
 - 4.1.3 Global Tungsten Carbide Scrap Average Price by Region (2021-2032)
- 4.2 North America Tungsten Carbide Scrap Consumption Value (2021-2032)
- 4.3 Europe Tungsten Carbide Scrap Consumption Value (2021-2032)
- 4.4 Asia-Pacific Tungsten Carbide Scrap Consumption Value (2021-2032)
- 4.5 South America Tungsten Carbide Scrap Consumption Value (2021-2032)
- 4.6 Middle East & Africa Tungsten Carbide Scrap Consumption Value (2021-2032)

5 MARKET SEGMENT BY SCRAP FORM

- 5.1 Global Tungsten Carbide Scrap Sales Quantity by Scrap Form (2021-2032)
- 5.2 Global Tungsten Carbide Scrap Consumption Value by Scrap Form (2021-2032)
- 5.3 Global Tungsten Carbide Scrap Average Price by Scrap Form (2021-2032)

6 MARKET SEGMENT BY APPLICATION

- 6.1 Global Tungsten Carbide Scrap Sales Quantity by Application (2021-2032)
- 6.2 Global Tungsten Carbide Scrap Consumption Value by Application (2021-2032)
- 6.3 Global Tungsten Carbide Scrap Average Price by Application (2021-2032)

7 NORTH AMERICA

- 7.1 North America Tungsten Carbide Scrap Sales Quantity by Scrap Form (2021-2032)
- 7.2 North America Tungsten Carbide Scrap Sales Quantity by Application (2021-2032)
- 7.3 North America Tungsten Carbide Scrap Market Size by Country
 - 7.3.1 North America Tungsten Carbide Scrap Sales Quantity by Country (2021-2032)
 - 7.3.2 North America Tungsten Carbide Scrap Consumption Value by Country (2021-2032)
 - 7.3.3 United States Market Size and Forecast (2021-2032)

7.3.4 Canada Market Size and Forecast (2021-2032)

7.3.5 Mexico Market Size and Forecast (2021-2032)

8 EUROPE

8.1 Europe Tungsten Carbide Scrap Sales Quantity by Scrap Form (2021-2032)

8.2 Europe Tungsten Carbide Scrap Sales Quantity by Application (2021-2032)

8.3 Europe Tungsten Carbide Scrap Market Size by Country

8.3.1 Europe Tungsten Carbide Scrap Sales Quantity by Country (2021-2032)

8.3.2 Europe Tungsten Carbide Scrap Consumption Value by Country (2021-2032)

8.3.3 Germany Market Size and Forecast (2021-2032)

8.3.4 France Market Size and Forecast (2021-2032)

8.3.5 United Kingdom Market Size and Forecast (2021-2032)

8.3.6 Russia Market Size and Forecast (2021-2032)

8.3.7 Italy Market Size and Forecast (2021-2032)

9 ASIA-PACIFIC

9.1 Asia-Pacific Tungsten Carbide Scrap Sales Quantity by Scrap Form (2021-2032)

9.2 Asia-Pacific Tungsten Carbide Scrap Sales Quantity by Application (2021-2032)

9.3 Asia-Pacific Tungsten Carbide Scrap Market Size by Region

9.3.1 Asia-Pacific Tungsten Carbide Scrap Sales Quantity by Region (2021-2032)

9.3.2 Asia-Pacific Tungsten Carbide Scrap Consumption Value by Region (2021-2032)

9.3.3 China Market Size and Forecast (2021-2032)

9.3.4 Japan Market Size and Forecast (2021-2032)

9.3.5 South Korea Market Size and Forecast (2021-2032)

9.3.6 India Market Size and Forecast (2021-2032)

9.3.7 Southeast Asia Market Size and Forecast (2021-2032)

9.3.8 Australia Market Size and Forecast (2021-2032)

10 SOUTH AMERICA

10.1 South America Tungsten Carbide Scrap Sales Quantity by Scrap Form (2021-2032)

10.2 South America Tungsten Carbide Scrap Sales Quantity by Application (2021-2032)

10.3 South America Tungsten Carbide Scrap Market Size by Country

10.3.1 South America Tungsten Carbide Scrap Sales Quantity by Country (2021-2032)

10.3.2 South America Tungsten Carbide Scrap Consumption Value by Country (2021-2032)

- 10.3.3 Brazil Market Size and Forecast (2021-2032)
- 10.3.4 Argentina Market Size and Forecast (2021-2032)

11 MIDDLE EAST & AFRICA

- 11.1 Middle East & Africa Tungsten Carbide Scrap Sales Quantity by Scrap Form (2021-2032)
- 11.2 Middle East & Africa Tungsten Carbide Scrap Sales Quantity by Application (2021-2032)
- 11.3 Middle East & Africa Tungsten Carbide Scrap Market Size by Country
 - 11.3.1 Middle East & Africa Tungsten Carbide Scrap Sales Quantity by Country (2021-2032)
 - 11.3.2 Middle East & Africa Tungsten Carbide Scrap Consumption Value by Country (2021-2032)
 - 11.3.3 Turkey Market Size and Forecast (2021-2032)
 - 11.3.4 Egypt Market Size and Forecast (2021-2032)
 - 11.3.5 Saudi Arabia Market Size and Forecast (2021-2032)
 - 11.3.6 South Africa Market Size and Forecast (2021-2032)

12 MARKET DYNAMICS

- 12.1 Tungsten Carbide Scrap Market Drivers
- 12.2 Tungsten Carbide Scrap Market Restraints
- 12.3 Tungsten Carbide Scrap Trends Analysis
- 12.4 Porters Five Forces Analysis
 - 12.4.1 Threat of New Entrants
 - 12.4.2 Bargaining Power of Suppliers
 - 12.4.3 Bargaining Power of Buyers
 - 12.4.4 Threat of Substitutes
 - 12.4.5 Competitive Rivalry

13 RAW MATERIAL AND INDUSTRY CHAIN

- 13.1 Raw Material of Tungsten Carbide Scrap and Key Manufacturers
- 13.2 Manufacturing Costs Percentage of Tungsten Carbide Scrap
- 13.3 Tungsten Carbide Scrap Production Process
- 13.4 Industry Value Chain Analysis

14 SHIPMENTS BY DISTRIBUTION CHANNEL

14.1 Sales Channel

14.1.1 Direct to End-User

14.1.2 Distributors

14.2 Tungsten Carbide Scrap Typical Distributors

14.3 Tungsten Carbide Scrap Typical Customers

15 RESEARCH FINDINGS AND CONCLUSION

16 APPENDIX

16.1 Methodology

16.2 Research Process and Data Source

16.3 Disclaimer

List Of Tables

LIST OF TABLES

Table 1. Global Tungsten Carbide Scrap Consumption Value by Scrap Form, (USD Million), 2021 & 2025 & 2032

Table 2. Global Tungsten Carbide Scrap Consumption Value by Recycling Route, (USD Million), 2021 & 2025 & 2032

Table 3. Global Tungsten Carbide Scrap Consumption Value by Application, (USD Million), 2021 & 2025 & 2032

Table 4. Sandvik Basic Information, Manufacturing Base and Competitors

Table 5. Sandvik Major Business

Table 6. Sandvik Tungsten Carbide Scrap Product and Services

Table 7. Sandvik Tungsten Carbide Scrap Sales Quantity (Tons), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 8. Sandvik Recent Developments/Updates

Table 9. Kennametal Basic Information, Manufacturing Base and Competitors

Table 10. Kennametal Major Business

Table 11. Kennametal Tungsten Carbide Scrap Product and Services

Table 12. Kennametal Tungsten Carbide Scrap Sales Quantity (Tons), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 13. Kennametal Recent Developments/Updates

Table 14. CERATIZIT Basic Information, Manufacturing Base and Competitors

Table 15. CERATIZIT Major Business

Table 16. CERATIZIT Tungsten Carbide Scrap Product and Services

Table 17. CERATIZIT Tungsten Carbide Scrap Sales Quantity (Tons), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 18. CERATIZIT Recent Developments/Updates

Table 19. Hyperion Materials & Technologies Basic Information, Manufacturing Base and Competitors

Table 20. Hyperion Materials & Technologies Major Business

Table 21. Hyperion Materials & Technologies Tungsten Carbide Scrap Product and Services

Table 22. Hyperion Materials & Technologies Tungsten Carbide Scrap Sales Quantity (Tons), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 23. Hyperion Materials & Technologies Recent Developments/Updates

Table 24. Sumitomo Electric Basic Information, Manufacturing Base and Competitors

Table 25. Sumitomo Electric Major Business

- Table 26. Sumitomo Electric Tungsten Carbide Scrap Product and Services
- Table 27. Sumitomo Electric Tungsten Carbide Scrap Sales Quantity (Tons), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2021-2026)
- Table 28. Sumitomo Electric Recent Developments/Updates
- Table 29. BETEK Basic Information, Manufacturing Base and Competitors
- Table 30. BETEK Major Business
- Table 31. BETEK Tungsten Carbide Scrap Product and Services
- Table 32. BETEK Tungsten Carbide Scrap Sales Quantity (Tons), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2021-2026)
- Table 33. BETEK Recent Developments/Updates
- Table 34. CRONIMET Specialty Metals Basic Information, Manufacturing Base and Competitors
- Table 35. CRONIMET Specialty Metals Major Business
- Table 36. CRONIMET Specialty Metals Tungsten Carbide Scrap Product and Services
- Table 37. CRONIMET Specialty Metals Tungsten Carbide Scrap Sales Quantity (Tons), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2021-2026)
- Table 38. CRONIMET Specialty Metals Recent Developments/Updates
- Table 39. Tungco Basic Information, Manufacturing Base and Competitors
- Table 40. Tungco Major Business
- Table 41. Tungco Tungsten Carbide Scrap Product and Services
- Table 42. Tungco Tungsten Carbide Scrap Sales Quantity (Tons), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2021-2026)
- Table 43. Tungco Recent Developments/Updates
- Table 44. Global Tungsten & Powders Basic Information, Manufacturing Base and Competitors
- Table 45. Global Tungsten & Powders Major Business
- Table 46. Global Tungsten & Powders Tungsten Carbide Scrap Product and Services
- Table 47. Global Tungsten & Powders Tungsten Carbide Scrap Sales Quantity (Tons), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2021-2026)
- Table 48. Global Tungsten & Powders Recent Developments/Updates
- Table 49. H.C. Starck Tungsten Powders Basic Information, Manufacturing Base and Competitors
- Table 50. H.C. Starck Tungsten Powders Major Business
- Table 51. H.C. Starck Tungsten Powders Tungsten Carbide Scrap Product and Services
- Table 52. H.C. Starck Tungsten Powders Tungsten Carbide Scrap Sales Quantity (Tons), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market

Share (2021-2026)

Table 53. H.C. Starck Tungsten Powders Recent Developments/Updates

Table 54. Wolfram Bergbau und Huetten Basic Information, Manufacturing Base and Competitors

Table 55. Wolfram Bergbau und Huetten Major Business

Table 56. Wolfram Bergbau und Huetten Tungsten Carbide Scrap Product and Services

Table 57. Wolfram Bergbau und Huetten Tungsten Carbide Scrap Sales Quantity (Tons), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 58. Wolfram Bergbau und Huetten Recent Developments/Updates

Table 59. ALMT Basic Information, Manufacturing Base and Competitors

Table 60. ALMT Major Business

Table 61. ALMT Tungsten Carbide Scrap Product and Services

Table 62. ALMT Tungsten Carbide Scrap Sales Quantity (Tons), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 63. ALMT Recent Developments/Updates

Table 64. Kohsei Basic Information, Manufacturing Base and Competitors

Table 65. Kohsei Major Business

Table 66. Kohsei Tungsten Carbide Scrap Product and Services

Table 67. Kohsei Tungsten Carbide Scrap Sales Quantity (Tons), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 68. Kohsei Recent Developments/Updates

Table 69. Lianyou Metal Technology Basic Information, Manufacturing Base and Competitors

Table 70. Lianyou Metal Technology Major Business

Table 71. Lianyou Metal Technology Tungsten Carbide Scrap Product and Services

Table 72. Lianyou Metal Technology Tungsten Carbide Scrap Sales Quantity (Tons), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 73. Lianyou Metal Technology Recent Developments/Updates

Table 74. GEM Basic Information, Manufacturing Base and Competitors

Table 75. GEM Major Business

Table 76. GEM Tungsten Carbide Scrap Product and Services

Table 77. GEM Tungsten Carbide Scrap Sales Quantity (Tons), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 78. GEM Recent Developments/Updates

Table 79. Global Tungsten Carbide Scrap Sales Quantity by Manufacturer (2021-2026) & (Tons)

Table 80. Global Tungsten Carbide Scrap Revenue by Manufacturer (2021-2026) &

(USD Million)

Table 81. Global Tungsten Carbide Scrap Average Price by Manufacturer (2021-2026) & (US\$/Ton)

Table 82. Market Position of Manufacturers in Tungsten Carbide Scrap, (Tier 1, Tier 2, and Tier 3), Based on Revenue in 2025

Table 83. Head Office and Tungsten Carbide Scrap Production Site of Key Manufacturer

Table 84. Tungsten Carbide Scrap Market: Company Product Type Footprint

Table 85. Tungsten Carbide Scrap Market: Company Product Application Footprint

Table 86. Tungsten Carbide Scrap New Market Entrants and Barriers to Market Entry

Table 87. Tungsten Carbide Scrap Mergers, Acquisition, Agreements, and Collaborations

Table 88. Global Tungsten Carbide Scrap Consumption Value by Region (2021-2025-2032) & (USD Million) & CAGR

Table 89. Global Tungsten Carbide Scrap Sales Quantity by Region (2021-2026) & (Tons)

Table 90. Global Tungsten Carbide Scrap Sales Quantity by Region (2027-2032) & (Tons)

Table 91. Global Tungsten Carbide Scrap Consumption Value by Region (2021-2026) & (USD Million)

Table 92. Global Tungsten Carbide Scrap Consumption Value by Region (2027-2032) & (USD Million)

Table 93. Global Tungsten Carbide Scrap Average Price by Region (2021-2026) & (US\$/Ton)

Table 94. Global Tungsten Carbide Scrap Average Price by Region (2027-2032) & (US\$/Ton)

Table 95. Global Tungsten Carbide Scrap Sales Quantity by Scrap Form (2021-2026) & (Tons)

Table 96. Global Tungsten Carbide Scrap Sales Quantity by Scrap Form (2027-2032) & (Tons)

Table 97. Global Tungsten Carbide Scrap Consumption Value by Scrap Form (2021-2026) & (USD Million)

Table 98. Global Tungsten Carbide Scrap Consumption Value by Scrap Form (2027-2032) & (USD Million)

Table 99. Global Tungsten Carbide Scrap Average Price by Scrap Form (2021-2026) & (US\$/Ton)

Table 100. Global Tungsten Carbide Scrap Average Price by Scrap Form (2027-2032) & (US\$/Ton)

Table 101. Global Tungsten Carbide Scrap Sales Quantity by Application (2021-2026) &

(Tons)

Table 102. Global Tungsten Carbide Scrap Sales Quantity by Application (2027-2032) & (Tons)

Table 103. Global Tungsten Carbide Scrap Consumption Value by Application (2021-2026) & (USD Million)

Table 104. Global Tungsten Carbide Scrap Consumption Value by Application (2027-2032) & (USD Million)

Table 105. Global Tungsten Carbide Scrap Average Price by Application (2021-2026) & (US\$/Ton)

Table 106. Global Tungsten Carbide Scrap Average Price by Application (2027-2032) & (US\$/Ton)

Table 107. North America Tungsten Carbide Scrap Sales Quantity by Scrap Form (2021-2026) & (Tons)

Table 108. North America Tungsten Carbide Scrap Sales Quantity by Scrap Form (2027-2032) & (Tons)

Table 109. North America Tungsten Carbide Scrap Sales Quantity by Application (2021-2026) & (Tons)

Table 110. North America Tungsten Carbide Scrap Sales Quantity by Application (2027-2032) & (Tons)

Table 111. North America Tungsten Carbide Scrap Sales Quantity by Country (2021-2026) & (Tons)

Table 112. North America Tungsten Carbide Scrap Sales Quantity by Country (2027-2032) & (Tons)

Table 113. North America Tungsten Carbide Scrap Consumption Value by Country (2021-2026) & (USD Million)

Table 114. North America Tungsten Carbide Scrap Consumption Value by Country (2027-2032) & (USD Million)

Table 115. Europe Tungsten Carbide Scrap Sales Quantity by Scrap Form (2021-2026) & (Tons)

Table 116. Europe Tungsten Carbide Scrap Sales Quantity by Scrap Form (2027-2032) & (Tons)

Table 117. Europe Tungsten Carbide Scrap Sales Quantity by Application (2021-2026) & (Tons)

Table 118. Europe Tungsten Carbide Scrap Sales Quantity by Application (2027-2032) & (Tons)

Table 119. Europe Tungsten Carbide Scrap Sales Quantity by Country (2021-2026) & (Tons)

Table 120. Europe Tungsten Carbide Scrap Sales Quantity by Country (2027-2032) & (Tons)

- Table 121. Europe Tungsten Carbide Scrap Consumption Value by Country (2021-2026) & (USD Million)
- Table 122. Europe Tungsten Carbide Scrap Consumption Value by Country (2027-2032) & (USD Million)
- Table 123. Asia-Pacific Tungsten Carbide Scrap Sales Quantity by Scrap Form (2021-2026) & (Tons)
- Table 124. Asia-Pacific Tungsten Carbide Scrap Sales Quantity by Scrap Form (2027-2032) & (Tons)
- Table 125. Asia-Pacific Tungsten Carbide Scrap Sales Quantity by Application (2021-2026) & (Tons)
- Table 126. Asia-Pacific Tungsten Carbide Scrap Sales Quantity by Application (2027-2032) & (Tons)
- Table 127. Asia-Pacific Tungsten Carbide Scrap Sales Quantity by Region (2021-2026) & (Tons)
- Table 128. Asia-Pacific Tungsten Carbide Scrap Sales Quantity by Region (2027-2032) & (Tons)
- Table 129. Asia-Pacific Tungsten Carbide Scrap Consumption Value by Region (2021-2026) & (USD Million)
- Table 130. Asia-Pacific Tungsten Carbide Scrap Consumption Value by Region (2027-2032) & (USD Million)
- Table 131. South America Tungsten Carbide Scrap Sales Quantity by Scrap Form (2021-2026) & (Tons)
- Table 132. South America Tungsten Carbide Scrap Sales Quantity by Scrap Form (2027-2032) & (Tons)
- Table 133. South America Tungsten Carbide Scrap Sales Quantity by Application (2021-2026) & (Tons)
- Table 134. South America Tungsten Carbide Scrap Sales Quantity by Application (2027-2032) & (Tons)
- Table 135. South America Tungsten Carbide Scrap Sales Quantity by Country (2021-2026) & (Tons)
- Table 136. South America Tungsten Carbide Scrap Sales Quantity by Country (2027-2032) & (Tons)
- Table 137. South America Tungsten Carbide Scrap Consumption Value by Country (2021-2026) & (USD Million)
- Table 138. South America Tungsten Carbide Scrap Consumption Value by Country (2027-2032) & (USD Million)
- Table 139. Middle East & Africa Tungsten Carbide Scrap Sales Quantity by Scrap Form (2021-2026) & (Tons)
- Table 140. Middle East & Africa Tungsten Carbide Scrap Sales Quantity by Scrap Form

(2027-2032) & (Tons)

Table 141. Middle East & Africa Tungsten Carbide Scrap Sales Quantity by Application

(2021-2026) & (Tons)

Table 142. Middle East & Africa Tungsten Carbide Scrap Sales Quantity by Application

(2027-2032) & (Tons)

Table 143. Middle East & Africa Tungsten Carbide Scrap Sales Quantity by Country

(2021-2026) & (Tons)

Table 144. Middle East & Africa Tungsten Carbide Scrap Sales Quantity by Country

(2027-2032) & (Tons)

Table 145. Middle East & Africa Tungsten Carbide Scrap Consumption Value by Country (2021-2026) & (USD Million)

Table 146. Middle East & Africa Tungsten Carbide Scrap Consumption Value by Country (2027-2032) & (USD Million)

Table 147. Tungsten Carbide Scrap Raw Material

Table 148. Key Manufacturers of Tungsten Carbide Scrap Raw Materials

Table 149. Tungsten Carbide Scrap Typical Distributors

Table 150. Tungsten Carbide Scrap Typical Customers

List Of Figures

LIST OF FIGURES

Figure 1. Tungsten Carbide Scrap Picture

Figure 2. Global Tungsten Carbide Scrap Revenue by Scrap Form, (USD Million), 2021 & 2025 & 2032

Figure 3. Global Tungsten Carbide Scrap Revenue Market Share by Scrap Form in 2025

Figure 4. Solid Hard Scrap Examples

Figure 5. Soft Scrap Swarf Turnings Examples

Figure 6. Grinding Sludge Filter Media Examples

Figure 7. Fines Powders Overspray Examples

Figure 8. Mixed Contaminated Scrap Examples

Figure 9. Global Tungsten Carbide Scrap Revenue by Recycling Route, (USD Million), 2021 & 2025 & 2032

Figure 10. Global Tungsten Carbide Scrap Revenue Market Share by Recycling Route in 2025

Figure 11. Zinc Reclaim Examples

Figure 12. Other Direct Methods Examples

Figure 13. Chemical Recycling Examples

Figure 14. Other Routes Examples

Figure 15. Global Tungsten Carbide Scrap Consumption Value by Application, (USD Million), 2021 & 2025 & 2032

Figure 16. Global Tungsten Carbide Scrap Revenue Market Share by Application in 2025

Figure 17. Cemented Carbide Toolmaking Feedstock Examples

Figure 18. Mining Rock-Drilling Wear Parts Examples

Figure 19. Oil Gas Wear Components Examples

Figure 20. Hardfacing Thermal Spray Powders Examples

Figure 21. Tungsten Chemicals Intermediates Examples

Figure 22. Other End Uses Examples

Figure 23. Global Tungsten Carbide Scrap Consumption Value, (USD Million): 2021 & 2025 & 2032

Figure 24. Global Tungsten Carbide Scrap Consumption Value and Forecast (2021-2032) & (USD Million)

Figure 25. Global Tungsten Carbide Scrap Sales Quantity (2021-2032) & (Tons)

Figure 26. Global Tungsten Carbide Scrap Price (2021-2032) & (US\$/Ton)

Figure 27. Global Tungsten Carbide Scrap Sales Quantity Market Share by

Manufacturer in 2025

Figure 28. Global Tungsten Carbide Scrap Revenue Market Share by Manufacturer in 2025

Figure 29. Producer Shipments of Tungsten Carbide Scrap by Manufacturer Sales (\$MM) and Market Share (%): 2025

Figure 30. Top 3 Tungsten Carbide Scrap Manufacturer (Revenue) Market Share in 2025

Figure 31. Top 6 Tungsten Carbide Scrap Manufacturer (Revenue) Market Share in 2025

Figure 32. Global Tungsten Carbide Scrap Sales Quantity Market Share by Region (2021-2032)

Figure 33. Global Tungsten Carbide Scrap Consumption Value Market Share by Region (2021-2032)

Figure 34. North America Tungsten Carbide Scrap Consumption Value (2021-2032) & (USD Million)

Figure 35. Europe Tungsten Carbide Scrap Consumption Value (2021-2032) & (USD Million)

Figure 36. Asia-Pacific Tungsten Carbide Scrap Consumption Value (2021-2032) & (USD Million)

Figure 37. South America Tungsten Carbide Scrap Consumption Value (2021-2032) & (USD Million)

Figure 38. Middle East & Africa Tungsten Carbide Scrap Consumption Value (2021-2032) & (USD Million)

Figure 39. Global Tungsten Carbide Scrap Sales Quantity Market Share by Scrap Form (2021-2032)

Figure 40. Global Tungsten Carbide Scrap Consumption Value Market Share by Scrap Form (2021-2032)

Figure 41. Global Tungsten Carbide Scrap Average Price by Scrap Form (2021-2032) & (US\$/Ton)

Figure 42. Global Tungsten Carbide Scrap Sales Quantity Market Share by Application (2021-2032)

Figure 43. Global Tungsten Carbide Scrap Revenue Market Share by Application (2021-2032)

Figure 44. Global Tungsten Carbide Scrap Average Price by Application (2021-2032) & (US\$/Ton)

Figure 45. North America Tungsten Carbide Scrap Sales Quantity Market Share by Scrap Form (2021-2032)

Figure 46. North America Tungsten Carbide Scrap Sales Quantity Market Share by Application (2021-2032)

Figure 47. North America Tungsten Carbide Scrap Sales Quantity Market Share by Country (2021-2032)

Figure 48. North America Tungsten Carbide Scrap Consumption Value Market Share by Country (2021-2032)

Figure 49. United States Tungsten Carbide Scrap Consumption Value (2021-2032) & (USD Million)

Figure 50. Canada Tungsten Carbide Scrap Consumption Value (2021-2032) & (USD Million)

Figure 51. Mexico Tungsten Carbide Scrap Consumption Value (2021-2032) & (USD Million)

Figure 52. Europe Tungsten Carbide Scrap Sales Quantity Market Share by Scrap Form (2021-2032)

Figure 53. Europe Tungsten Carbide Scrap Sales Quantity Market Share by Application (2021-2032)

Figure 54. Europe Tungsten Carbide Scrap Sales Quantity Market Share by Country (2021-2032)

Figure 55. Europe Tungsten Carbide Scrap Consumption Value Market Share by Country (2021-2032)

Figure 56. Germany Tungsten Carbide Scrap Consumption Value (2021-2032) & (USD Million)

Figure 57. France Tungsten Carbide Scrap Consumption Value (2021-2032) & (USD Million)

Figure 58. United Kingdom Tungsten Carbide Scrap Consumption Value (2021-2032) & (USD Million)

Figure 59. Russia Tungsten Carbide Scrap Consumption Value (2021-2032) & (USD Million)

Figure 60. Italy Tungsten Carbide Scrap Consumption Value (2021-2032) & (USD Million)

Figure 61. Asia-Pacific Tungsten Carbide Scrap Sales Quantity Market Share by Scrap Form (2021-2032)

Figure 62. Asia-Pacific Tungsten Carbide Scrap Sales Quantity Market Share by Application (2021-2032)

Figure 63. Asia-Pacific Tungsten Carbide Scrap Sales Quantity Market Share by Region (2021-2032)

Figure 64. Asia-Pacific Tungsten Carbide Scrap Consumption Value Market Share by Region (2021-2032)

Figure 65. China Tungsten Carbide Scrap Consumption Value (2021-2032) & (USD Million)

Figure 66. Japan Tungsten Carbide Scrap Consumption Value (2021-2032) & (USD Million)

Million)

Figure 67. South Korea Tungsten Carbide Scrap Consumption Value (2021-2032) & (USD Million)

Figure 68. India Tungsten Carbide Scrap Consumption Value (2021-2032) & (USD Million)

Figure 69. Southeast Asia Tungsten Carbide Scrap Consumption Value (2021-2032) & (USD Million)

Figure 70. Australia Tungsten Carbide Scrap Consumption Value (2021-2032) & (USD Million)

Figure 71. South America Tungsten Carbide Scrap Sales Quantity Market Share by Scrap Form (2021-2032)

Figure 72. South America Tungsten Carbide Scrap Sales Quantity Market Share by Application (2021-2032)

Figure 73. South America Tungsten Carbide Scrap Sales Quantity Market Share by Country (2021-2032)

Figure 74. South America Tungsten Carbide Scrap Consumption Value Market Share by Country (2021-2032)

Figure 75. Brazil Tungsten Carbide Scrap Consumption Value (2021-2032) & (USD Million)

Figure 76. Argentina Tungsten Carbide Scrap Consumption Value (2021-2032) & (USD Million)

Figure 77. Middle East & Africa Tungsten Carbide Scrap Sales Quantity Market Share by Scrap Form (2021-2032)

Figure 78. Middle East & Africa Tungsten Carbide Scrap Sales Quantity Market Share by Application (2021-2032)

Figure 79. Middle East & Africa Tungsten Carbide Scrap Sales Quantity Market Share by Country (2021-2032)

Figure 80. Middle East & Africa Tungsten Carbide Scrap Consumption Value Market Share by Country (2021-2032)

Figure 81. Turkey Tungsten Carbide Scrap Consumption Value (2021-2032) & (USD Million)

Figure 82. Egypt Tungsten Carbide Scrap Consumption Value (2021-2032) & (USD Million)

Figure 83. Saudi Arabia Tungsten Carbide Scrap Consumption Value (2021-2032) & (USD Million)

Figure 84. South Africa Tungsten Carbide Scrap Consumption Value (2021-2032) & (USD Million)

Figure 85. Tungsten Carbide Scrap Market Drivers

Figure 86. Tungsten Carbide Scrap Market Restraints

Figure 87. Tungsten Carbide Scrap Market Trends

Figure 88. Porters Five Forces Analysis

Figure 89. Manufacturing Cost Structure Analysis of Tungsten Carbide Scrap in 2025

Figure 90. Manufacturing Process Analysis of Tungsten Carbide Scrap

Figure 91. Tungsten Carbide Scrap Industrial Chain

Figure 92. Sales Channel: Direct to End-User vs Distributors

Figure 93. Direct Channel Pros & Cons

Figure 94. Indirect Channel Pros & Cons

Figure 95. Methodology

Figure 96. Research Process and Data Source

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