

Global Tungsten Carbide Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Tungsten Carbide market size was valued at USD 1898.4 million in 2023 and is forecast to a readjusted size of USD 2501.4 million by 2030 with a CAGR of 4.0% during review period.

Tungsten is very stable element, as pure metal, tungsten has not only the highest melting point of all metals (3,422 °C) and the lowest degree of thermal expansion, but it is also very dense (19.3 g/cm³), has a high degree of mechanical strength and rigidity and very low vapor pressure. Meanwhile, it has excellent corrosion resistance, thermal conductivity and electric conductivity.

The major players in global Tungsten Carbide market include Sandvik, Xiamen Tungsten, China Minmetals Corporation, etc. The top 3 players occupy about 34% shares of the global market. Asia-Pacific and Europe are main markets, they occupy about 75% of the global market. Grain Sizes 1-10 µm is the main type, with a share about 45%. Machine Tools & Components is the main application, which holds a share about 30%.

The Global Info Research report includes an overview of the development of the Tungsten Carbide industry chain, the market status of Machine Tools and Components (Grain Sizes Up to 1 µm, Grain Sizes 1-10 µm), Cutting Tools (Grain Sizes Up to 1 µm, Grain Sizes 1-10 µm), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Tungsten Carbide.

Regionally, the report analyzes the Tungsten Carbide markets in key regions. North

America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Tungsten Carbide market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Tungsten Carbide market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Tungsten Carbide industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (MT), revenue generated, and market share of different by Type (e.g., Grain Sizes Up to 1 μm , Grain Sizes 1-10 μm).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Tungsten Carbide market.

Regional Analysis: The report involves examining the Tungsten Carbide market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Tungsten Carbide market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Tungsten Carbide:

Company Analysis: Report covers individual Tungsten Carbide manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Tungsten Carbide. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Machine Tools and Components, Cutting Tools).

Technology Analysis: Report covers specific technologies relevant to Tungsten Carbide. It assesses the current state, advancements, and potential future developments in Tungsten Carbide areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Tungsten Carbide market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Tungsten Carbide market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Grain Sizes Up to 1 μm

Grain Sizes 1-10 μm

Grain Sizes Above 10 μm

Others

Market segment by Application

Machine Tools and Components

Cutting Tools

Dies and Punches

Others

Major players covered

Sandvik

Xiamen Tungsten

China Minmetals Corporation

Element Six

Jiangxi Yaosheng

GuangDong XiangLu Tungsten

Chongyi Zhangyyuan Tungsten

Plansee (GTP)

JXTC

Japan New Metals

AST (India)

Kohsei Co Ltd

ALMT Corp

Kennametal

H.C.Starck

TaeguTec Ltd

Wolfram Company JSC (Russia)

Buffalo Tungsten

Eurotungstene

Lineage Alloys

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Tungsten Carbide product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Tungsten Carbide, with price, sales, revenue and global market share of Tungsten Carbide from 2019 to 2024.

Chapter 3, the Tungsten Carbide competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Tungsten Carbide breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Tungsten Carbide market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Tungsten Carbide.

Chapter 14 and 15, to describe Tungsten Carbide sales channel, distributors, customers, research findings and conclusion.

Contents

1 MARKET OVERVIEW

- 1.1 Product Overview and Scope of Tungsten Carbide
- 1.2 Market Estimation Caveats and Base Year
- 1.3 Market Analysis by Type
 - 1.3.1 Overview: Global Tungsten Carbide Consumption Value by Type: 2019 Versus 2023 Versus 2030
 - 1.3.2 Grain Sizes Up to 1 μm
 - 1.3.3 Grain Sizes 1-10 μm
 - 1.3.4 Grain Sizes Above 10 μm
 - 1.3.5 Others
- 1.4 Market Analysis by Application
 - 1.4.1 Overview: Global Tungsten Carbide Consumption Value by Application: 2019 Versus 2023 Versus 2030
 - 1.4.2 Machine Tools and Components
 - 1.4.3 Cutting Tools
 - 1.4.4 Dies and Punches
 - 1.4.5 Others
- 1.5 Global Tungsten Carbide Market Size & Forecast
 - 1.5.1 Global Tungsten Carbide Consumption Value (2019 & 2023 & 2030)
 - 1.5.2 Global Tungsten Carbide Sales Quantity (2019-2030)
 - 1.5.3 Global Tungsten Carbide Average Price (2019-2030)

2 MANUFACTURERS PROFILES

- 2.1 Sandvik
 - 2.1.1 Sandvik Details
 - 2.1.2 Sandvik Major Business
 - 2.1.3 Sandvik Tungsten Carbide Product and Services
 - 2.1.4 Sandvik Tungsten Carbide Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.1.5 Sandvik Recent Developments/Updates
- 2.2 Xiamen Tungsten
 - 2.2.1 Xiamen Tungsten Details
 - 2.2.2 Xiamen Tungsten Major Business
 - 2.2.3 Xiamen Tungsten Tungsten Carbide Product and Services
 - 2.2.4 Xiamen Tungsten Tungsten Carbide Sales Quantity, Average Price, Revenue,

Gross Margin and Market Share (2019-2024)

2.2.5 Xiamen Tungsten Recent Developments/Updates

2.3 China Minmetals Corporation

2.3.1 China Minmetals Corporation Details

2.3.2 China Minmetals Corporation Major Business

2.3.3 China Minmetals Corporation Tungsten Carbide Product and Services

2.3.4 China Minmetals Corporation Tungsten Carbide Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.3.5 China Minmetals Corporation Recent Developments/Updates

2.4 Element Six

2.4.1 Element Six Details

2.4.2 Element Six Major Business

2.4.3 Element Six Tungsten Carbide Product and Services

2.4.4 Element Six Tungsten Carbide Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.4.5 Element Six Recent Developments/Updates

2.5 Jiangxi Yaosheng

2.5.1 Jiangxi Yaosheng Details

2.5.2 Jiangxi Yaosheng Major Business

2.5.3 Jiangxi Yaosheng Tungsten Carbide Product and Services

2.5.4 Jiangxi Yaosheng Tungsten Carbide Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.5.5 Jiangxi Yaosheng Recent Developments/Updates

2.6 GuangDong XiangLu Tungsten

2.6.1 GuangDong XiangLu Tungsten Details

2.6.2 GuangDong XiangLu Tungsten Major Business

2.6.3 GuangDong XiangLu Tungsten Tungsten Carbide Product and Services

2.6.4 GuangDong XiangLu Tungsten Tungsten Carbide Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.6.5 GuangDong XiangLu Tungsten Recent Developments/Updates

2.7 Chongyi Zhangyyuan Tungsten

2.7.1 Chongyi Zhangyyuan Tungsten Details

2.7.2 Chongyi Zhangyyuan Tungsten Major Business

2.7.3 Chongyi Zhangyyuan Tungsten Tungsten Carbide Product and Services

2.7.4 Chongyi Zhangyyuan Tungsten Tungsten Carbide Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.7.5 Chongyi Zhangyyuan Tungsten Recent Developments/Updates

2.8 Plansee (GTP)

2.8.1 Plansee (GTP) Details

- 2.8.2 Plansee (GTP) Major Business
- 2.8.3 Plansee (GTP) Tungsten Carbide Product and Services
- 2.8.4 Plansee (GTP) Tungsten Carbide Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
- 2.8.5 Plansee (GTP) Recent Developments/Updates
- 2.9 JXTC
 - 2.9.1 JXTC Details
 - 2.9.2 JXTC Major Business
 - 2.9.3 JXTC Tungsten Carbide Product and Services
 - 2.9.4 JXTC Tungsten Carbide Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.9.5 JXTC Recent Developments/Updates
- 2.10 Japan New Metals
 - 2.10.1 Japan New Metals Details
 - 2.10.2 Japan New Metals Major Business
 - 2.10.3 Japan New Metals Tungsten Carbide Product and Services
 - 2.10.4 Japan New Metals Tungsten Carbide Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.10.5 Japan New Metals Recent Developments/Updates
- 2.11 AST (India)
 - 2.11.1 AST (India) Details
 - 2.11.2 AST (India) Major Business
 - 2.11.3 AST (India) Tungsten Carbide Product and Services
 - 2.11.4 AST (India) Tungsten Carbide Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.11.5 AST (India) Recent Developments/Updates
- 2.12 Kohsei Co Ltd
 - 2.12.1 Kohsei Co Ltd Details
 - 2.12.2 Kohsei Co Ltd Major Business
 - 2.12.3 Kohsei Co Ltd Tungsten Carbide Product and Services
 - 2.12.4 Kohsei Co Ltd Tungsten Carbide Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.12.5 Kohsei Co Ltd Recent Developments/Updates
- 2.13 ALMT Corp
 - 2.13.1 ALMT Corp Details
 - 2.13.2 ALMT Corp Major Business
 - 2.13.3 ALMT Corp Tungsten Carbide Product and Services
 - 2.13.4 ALMT Corp Tungsten Carbide Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

- 2.13.5 ALMT Corp Recent Developments/Updates
- 2.14 Kennametal
 - 2.14.1 Kennametal Details
 - 2.14.2 Kennametal Major Business
 - 2.14.3 Kennametal Tungsten Carbide Product and Services
 - 2.14.4 Kennametal Tungsten Carbide Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.14.5 Kennametal Recent Developments/Updates
- 2.15 H.C.Starck
 - 2.15.1 H.C.Starck Details
 - 2.15.2 H.C.Starck Major Business
 - 2.15.3 H.C.Starck Tungsten Carbide Product and Services
 - 2.15.4 H.C.Starck Tungsten Carbide Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.15.5 H.C.Starck Recent Developments/Updates
- 2.16 TaeguTec Ltd
 - 2.16.1 TaeguTec Ltd Details
 - 2.16.2 TaeguTec Ltd Major Business
 - 2.16.3 TaeguTec Ltd Tungsten Carbide Product and Services
 - 2.16.4 TaeguTec Ltd Tungsten Carbide Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.16.5 TaeguTec Ltd Recent Developments/Updates
- 2.17 Wolfram Company JSC (Russia)
 - 2.17.1 Wolfram Company JSC (Russia) Details
 - 2.17.2 Wolfram Company JSC (Russia) Major Business
 - 2.17.3 Wolfram Company JSC (Russia) Tungsten Carbide Product and Services
 - 2.17.4 Wolfram Company JSC (Russia) Tungsten Carbide Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.17.5 Wolfram Company JSC (Russia) Recent Developments/Updates
- 2.18 Buffalo Tungsten
 - 2.18.1 Buffalo Tungsten Details
 - 2.18.2 Buffalo Tungsten Major Business
 - 2.18.3 Buffalo Tungsten Tungsten Carbide Product and Services
 - 2.18.4 Buffalo Tungsten Tungsten Carbide Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.18.5 Buffalo Tungsten Recent Developments/Updates
- 2.19 Eurotungstene
 - 2.19.1 Eurotungstene Details
 - 2.19.2 Eurotungstene Major Business

- 2.19.3 Eurotungstene Tungsten Carbide Product and Services
- 2.19.4 Eurotungstene Tungsten Carbide Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
- 2.19.5 Eurotungstene Recent Developments/Updates
- 2.20 Lineage Alloys
 - 2.20.1 Lineage Alloys Details
 - 2.20.2 Lineage Alloys Major Business
 - 2.20.3 Lineage Alloys Tungsten Carbide Product and Services
 - 2.20.4 Lineage Alloys Tungsten Carbide Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.20.5 Lineage Alloys Recent Developments/Updates

3 COMPETITIVE ENVIRONMENT: TUNGSTEN CARBIDE BY MANUFACTURER

- 3.1 Global Tungsten Carbide Sales Quantity by Manufacturer (2019-2024)
- 3.2 Global Tungsten Carbide Revenue by Manufacturer (2019-2024)
- 3.3 Global Tungsten Carbide Average Price by Manufacturer (2019-2024)
- 3.4 Market Share Analysis (2023)
 - 3.4.1 Producer Shipments of Tungsten Carbide by Manufacturer Revenue (\$MM) and Market Share (%): 2023
 - 3.4.2 Top 3 Tungsten Carbide Manufacturer Market Share in 2023
 - 3.4.2 Top 6 Tungsten Carbide Manufacturer Market Share in 2023
- 3.5 Tungsten Carbide Market: Overall Company Footprint Analysis
 - 3.5.1 Tungsten Carbide Market: Region Footprint
 - 3.5.2 Tungsten Carbide Market: Company Product Type Footprint
 - 3.5.3 Tungsten Carbide Market: Company Product Application Footprint
- 3.6 New Market Entrants and Barriers to Market Entry
- 3.7 Mergers, Acquisition, Agreements, and Collaborations

4 CONSUMPTION ANALYSIS BY REGION

- 4.1 Global Tungsten Carbide Market Size by Region
 - 4.1.1 Global Tungsten Carbide Sales Quantity by Region (2019-2030)
 - 4.1.2 Global Tungsten Carbide Consumption Value by Region (2019-2030)
 - 4.1.3 Global Tungsten Carbide Average Price by Region (2019-2030)
- 4.2 North America Tungsten Carbide Consumption Value (2019-2030)
- 4.3 Europe Tungsten Carbide Consumption Value (2019-2030)
- 4.4 Asia-Pacific Tungsten Carbide Consumption Value (2019-2030)
- 4.5 South America Tungsten Carbide Consumption Value (2019-2030)

4.6 Middle East and Africa Tungsten Carbide Consumption Value (2019-2030)

5 MARKET SEGMENT BY TYPE

5.1 Global Tungsten Carbide Sales Quantity by Type (2019-2030)

5.2 Global Tungsten Carbide Consumption Value by Type (2019-2030)

5.3 Global Tungsten Carbide Average Price by Type (2019-2030)

6 MARKET SEGMENT BY APPLICATION

6.1 Global Tungsten Carbide Sales Quantity by Application (2019-2030)

6.2 Global Tungsten Carbide Consumption Value by Application (2019-2030)

6.3 Global Tungsten Carbide Average Price by Application (2019-2030)

7 NORTH AMERICA

7.1 North America Tungsten Carbide Sales Quantity by Type (2019-2030)

7.2 North America Tungsten Carbide Sales Quantity by Application (2019-2030)

7.3 North America Tungsten Carbide Market Size by Country

7.3.1 North America Tungsten Carbide Sales Quantity by Country (2019-2030)

7.3.2 North America Tungsten Carbide Consumption Value by Country (2019-2030)

7.3.3 United States Market Size and Forecast (2019-2030)

7.3.4 Canada Market Size and Forecast (2019-2030)

7.3.5 Mexico Market Size and Forecast (2019-2030)

8 EUROPE

8.1 Europe Tungsten Carbide Sales Quantity by Type (2019-2030)

8.2 Europe Tungsten Carbide Sales Quantity by Application (2019-2030)

8.3 Europe Tungsten Carbide Market Size by Country

8.3.1 Europe Tungsten Carbide Sales Quantity by Country (2019-2030)

8.3.2 Europe Tungsten Carbide Consumption Value by Country (2019-2030)

8.3.3 Germany Market Size and Forecast (2019-2030)

8.3.4 France Market Size and Forecast (2019-2030)

8.3.5 United Kingdom Market Size and Forecast (2019-2030)

8.3.6 Russia Market Size and Forecast (2019-2030)

8.3.7 Italy Market Size and Forecast (2019-2030)

9 ASIA-PACIFIC

- 9.1 Asia-Pacific Tungsten Carbide Sales Quantity by Type (2019-2030)
- 9.2 Asia-Pacific Tungsten Carbide Sales Quantity by Application (2019-2030)
- 9.3 Asia-Pacific Tungsten Carbide Market Size by Region
 - 9.3.1 Asia-Pacific Tungsten Carbide Sales Quantity by Region (2019-2030)
 - 9.3.2 Asia-Pacific Tungsten Carbide Consumption Value by Region (2019-2030)
 - 9.3.3 China Market Size and Forecast (2019-2030)
 - 9.3.4 Japan Market Size and Forecast (2019-2030)
 - 9.3.5 Korea Market Size and Forecast (2019-2030)
 - 9.3.6 India Market Size and Forecast (2019-2030)
 - 9.3.7 Southeast Asia Market Size and Forecast (2019-2030)
 - 9.3.8 Australia Market Size and Forecast (2019-2030)

10 SOUTH AMERICA

- 10.1 South America Tungsten Carbide Sales Quantity by Type (2019-2030)
- 10.2 South America Tungsten Carbide Sales Quantity by Application (2019-2030)
- 10.3 South America Tungsten Carbide Market Size by Country
 - 10.3.1 South America Tungsten Carbide Sales Quantity by Country (2019-2030)
 - 10.3.2 South America Tungsten Carbide Consumption Value by Country (2019-2030)
 - 10.3.3 Brazil Market Size and Forecast (2019-2030)
 - 10.3.4 Argentina Market Size and Forecast (2019-2030)

11 MIDDLE EAST & AFRICA

- 11.1 Middle East & Africa Tungsten Carbide Sales Quantity by Type (2019-2030)
- 11.2 Middle East & Africa Tungsten Carbide Sales Quantity by Application (2019-2030)
- 11.3 Middle East & Africa Tungsten Carbide Market Size by Country
 - 11.3.1 Middle East & Africa Tungsten Carbide Sales Quantity by Country (2019-2030)
 - 11.3.2 Middle East & Africa Tungsten Carbide Consumption Value by Country (2019-2030)
 - 11.3.3 Turkey Market Size and Forecast (2019-2030)
 - 11.3.4 Egypt Market Size and Forecast (2019-2030)
 - 11.3.5 Saudi Arabia Market Size and Forecast (2019-2030)
 - 11.3.6 South Africa Market Size and Forecast (2019-2030)

12 MARKET DYNAMICS

- 12.1 Tungsten Carbide Market Drivers

12.2 Tungsten Carbide Market Restraints

12.3 Tungsten Carbide Trends Analysis

12.4 Porters Five Forces Analysis

12.4.1 Threat of New Entrants

12.4.2 Bargaining Power of Suppliers

12.4.3 Bargaining Power of Buyers

12.4.4 Threat of Substitutes

12.4.5 Competitive Rivalry

13 RAW MATERIAL AND INDUSTRY CHAIN

13.1 Raw Material of Tungsten Carbide and Key Manufacturers

13.2 Manufacturing Costs Percentage of Tungsten Carbide

13.3 Tungsten Carbide Production Process

13.4 Tungsten Carbide Industrial Chain

14 SHIPMENTS BY DISTRIBUTION CHANNEL

14.1 Sales Channel

14.1.1 Direct to End-User

14.1.2 Distributors

14.2 Tungsten Carbide Typical Distributors

14.3 Tungsten Carbide Typical Customers

15 RESEARCH FINDINGS AND CONCLUSION

16 APPENDIX

16.1 Methodology

16.2 Research Process and Data Source

16.3 Disclaimer

List Of Tables

LIST OF TABLES

Table 1. Global Tungsten Carbide Consumption Value by Type, (USD Million), 2019 & 2023 & 2030

Table 2. Global Tungsten Carbide Consumption Value by Application, (USD Million), 2019 & 2023 & 2030

Table 3. Sandvik Basic Information, Manufacturing Base and Competitors

Table 4. Sandvik Major Business

Table 5. Sandvik Tungsten Carbide Product and Services

Table 6. Sandvik Tungsten Carbide Sales Quantity (MT), Average Price (K US\$/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 7. Sandvik Recent Developments/Updates

Table 8. Xiamen Tungsten Basic Information, Manufacturing Base and Competitors

Table 9. Xiamen Tungsten Major Business

Table 10. Xiamen Tungsten Tungsten Carbide Product and Services

Table 11. Xiamen Tungsten Tungsten Carbide Sales Quantity (MT), Average Price (K US\$/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 12. Xiamen Tungsten Recent Developments/Updates

Table 13. China Minmetals Corporation Basic Information, Manufacturing Base and Competitors

Table 14. China Minmetals Corporation Major Business

Table 15. China Minmetals Corporation Tungsten Carbide Product and Services

Table 16. China Minmetals Corporation Tungsten Carbide Sales Quantity (MT), Average Price (K US\$/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 17. China Minmetals Corporation Recent Developments/Updates

Table 18. Element Six Basic Information, Manufacturing Base and Competitors

Table 19. Element Six Major Business

Table 20. Element Six Tungsten Carbide Product and Services

Table 21. Element Six Tungsten Carbide Sales Quantity (MT), Average Price (K US\$/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 22. Element Six Recent Developments/Updates

Table 23. Jiangxi Yaosheng Basic Information, Manufacturing Base and Competitors

Table 24. Jiangxi Yaosheng Major Business

Table 25. Jiangxi Yaosheng Tungsten Carbide Product and Services

Table 26. Jiangxi Yaosheng Tungsten Carbide Sales Quantity (MT), Average Price (K US\$/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

- Table 27. Jiangxi Yaosheng Recent Developments/Updates
- Table 28. Guangdong XiangLu Tungsten Basic Information, Manufacturing Base and Competitors
- Table 29. Guangdong XiangLu Tungsten Major Business
- Table 30. Guangdong XiangLu Tungsten Tungsten Carbide Product and Services
- Table 31. Guangdong XiangLu Tungsten Tungsten Carbide Sales Quantity (MT), Average Price (K US\$/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 32. Guangdong XiangLu Tungsten Recent Developments/Updates
- Table 33. Chongyi Zhangyyuan Tungsten Basic Information, Manufacturing Base and Competitors
- Table 34. Chongyi Zhangyyuan Tungsten Major Business
- Table 35. Chongyi Zhangyyuan Tungsten Tungsten Carbide Product and Services
- Table 36. Chongyi Zhangyyuan Tungsten Tungsten Carbide Sales Quantity (MT), Average Price (K US\$/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 37. Chongyi Zhangyyuan Tungsten Recent Developments/Updates
- Table 38. Plansee (GTP) Basic Information, Manufacturing Base and Competitors
- Table 39. Plansee (GTP) Major Business
- Table 40. Plansee (GTP) Tungsten Carbide Product and Services
- Table 41. Plansee (GTP) Tungsten Carbide Sales Quantity (MT), Average Price (K US\$/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 42. Plansee (GTP) Recent Developments/Updates
- Table 43. JXTC Basic Information, Manufacturing Base and Competitors
- Table 44. JXTC Major Business
- Table 45. JXTC Tungsten Carbide Product and Services
- Table 46. JXTC Tungsten Carbide Sales Quantity (MT), Average Price (K US\$/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 47. JXTC Recent Developments/Updates
- Table 48. Japan New Metals Basic Information, Manufacturing Base and Competitors
- Table 49. Japan New Metals Major Business
- Table 50. Japan New Metals Tungsten Carbide Product and Services
- Table 51. Japan New Metals Tungsten Carbide Sales Quantity (MT), Average Price (K US\$/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 52. Japan New Metals Recent Developments/Updates
- Table 53. AST (India) Basic Information, Manufacturing Base and Competitors
- Table 54. AST (India) Major Business
- Table 55. AST (India) Tungsten Carbide Product and Services
- Table 56. AST (India) Tungsten Carbide Sales Quantity (MT), Average Price (K

US\$/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 57. AST (India) Recent Developments/Updates

Table 58. Kohsei Co Ltd Basic Information, Manufacturing Base and Competitors

Table 59. Kohsei Co Ltd Major Business

Table 60. Kohsei Co Ltd Tungsten Carbide Product and Services

Table 61. Kohsei Co Ltd Tungsten Carbide Sales Quantity (MT), Average Price (K US\$/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 62. Kohsei Co Ltd Recent Developments/Updates

Table 63. ALMT Corp Basic Information, Manufacturing Base and Competitors

Table 64. ALMT Corp Major Business

Table 65. ALMT Corp Tungsten Carbide Product and Services

Table 66. ALMT Corp Tungsten Carbide Sales Quantity (MT), Average Price (K US\$/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 67. ALMT Corp Recent Developments/Updates

Table 68. Kennametal Basic Information, Manufacturing Base and Competitors

Table 69. Kennametal Major Business

Table 70. Kennametal Tungsten Carbide Product and Services

Table 71. Kennametal Tungsten Carbide Sales Quantity (MT), Average Price (K US\$/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 72. Kennametal Recent Developments/Updates

Table 73. H.C.Starck Basic Information, Manufacturing Base and Competitors

Table 74. H.C.Starck Major Business

Table 75. H.C.Starck Tungsten Carbide Product and Services

Table 76. H.C.Starck Tungsten Carbide Sales Quantity (MT), Average Price (K US\$/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 77. H.C.Starck Recent Developments/Updates

Table 78. TaeguTec Ltd Basic Information, Manufacturing Base and Competitors

Table 79. TaeguTec Ltd Major Business

Table 80. TaeguTec Ltd Tungsten Carbide Product and Services

Table 81. TaeguTec Ltd Tungsten Carbide Sales Quantity (MT), Average Price (K US\$/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 82. TaeguTec Ltd Recent Developments/Updates

Table 83. Wolfram Company JSC (Russia) Basic Information, Manufacturing Base and Competitors

Table 84. Wolfram Company JSC (Russia) Major Business

Table 85. Wolfram Company JSC (Russia) Tungsten Carbide Product and Services

Table 86. Wolfram Company JSC (Russia) Tungsten Carbide Sales Quantity (MT), Average Price (K US\$/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

- Table 87. Wolfram Company JSC (Russia) Recent Developments/Updates
- Table 88. Buffalo Tungsten Basic Information, Manufacturing Base and Competitors
- Table 89. Buffalo Tungsten Major Business
- Table 90. Buffalo Tungsten Tungsten Carbide Product and Services
- Table 91. Buffalo Tungsten Tungsten Carbide Sales Quantity (MT), Average Price (K US\$/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 92. Buffalo Tungsten Recent Developments/Updates
- Table 93. Eurotungstene Basic Information, Manufacturing Base and Competitors
- Table 94. Eurotungstene Major Business
- Table 95. Eurotungstene Tungsten Carbide Product and Services
- Table 96. Eurotungstene Tungsten Carbide Sales Quantity (MT), Average Price (K US\$/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 97. Eurotungstene Recent Developments/Updates
- Table 98. Lineage Alloys Basic Information, Manufacturing Base and Competitors
- Table 99. Lineage Alloys Major Business
- Table 100. Lineage Alloys Tungsten Carbide Product and Services
- Table 101. Lineage Alloys Tungsten Carbide Sales Quantity (MT), Average Price (K US\$/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 102. Lineage Alloys Recent Developments/Updates
- Table 103. Global Tungsten Carbide Sales Quantity by Manufacturer (2019-2024) & (MT)
- Table 104. Global Tungsten Carbide Revenue by Manufacturer (2019-2024) & (USD Million)
- Table 105. Global Tungsten Carbide Average Price by Manufacturer (2019-2024) & (K US\$/MT)
- Table 106. Market Position of Manufacturers in Tungsten Carbide, (Tier 1, Tier 2, and Tier 3), Based on Consumption Value in 2023
- Table 107. Head Office and Tungsten Carbide Production Site of Key Manufacturer
- Table 108. Tungsten Carbide Market: Company Product Type Footprint
- Table 109. Tungsten Carbide Market: Company Product Application Footprint
- Table 110. Tungsten Carbide New Market Entrants and Barriers to Market Entry
- Table 111. Tungsten Carbide Mergers, Acquisition, Agreements, and Collaborations
- Table 112. Global Tungsten Carbide Sales Quantity by Region (2019-2024) & (MT)
- Table 113. Global Tungsten Carbide Sales Quantity by Region (2025-2030) & (MT)
- Table 114. Global Tungsten Carbide Consumption Value by Region (2019-2024) & (USD Million)
- Table 115. Global Tungsten Carbide Consumption Value by Region (2025-2030) & (USD Million)
- Table 116. Global Tungsten Carbide Average Price by Region (2019-2024) & (K

US\$/MT)

Table 117. Global Tungsten Carbide Average Price by Region (2025-2030) & (K US\$/MT)

Table 118. Global Tungsten Carbide Sales Quantity by Type (2019-2024) & (MT)

Table 119. Global Tungsten Carbide Sales Quantity by Type (2025-2030) & (MT)

Table 120. Global Tungsten Carbide Consumption Value by Type (2019-2024) & (USD Million)

Table 121. Global Tungsten Carbide Consumption Value by Type (2025-2030) & (USD Million)

Table 122. Global Tungsten Carbide Average Price by Type (2019-2024) & (K US\$/MT)

Table 123. Global Tungsten Carbide Average Price by Type (2025-2030) & (K US\$/MT)

Table 124. Global Tungsten Carbide Sales Quantity by Application (2019-2024) & (MT)

Table 125. Global Tungsten Carbide Sales Quantity by Application (2025-2030) & (MT)

Table 126. Global Tungsten Carbide Consumption Value by Application (2019-2024) & (USD Million)

Table 127. Global Tungsten Carbide Consumption Value by Application (2025-2030) & (USD Million)

Table 128. Global Tungsten Carbide Average Price by Application (2019-2024) & (K US\$/MT)

Table 129. Global Tungsten Carbide Average Price by Application (2025-2030) & (K US\$/MT)

Table 130. North America Tungsten Carbide Sales Quantity by Type (2019-2024) & (MT)

Table 131. North America Tungsten Carbide Sales Quantity by Type (2025-2030) & (MT)

Table 132. North America Tungsten Carbide Sales Quantity by Application (2019-2024) & (MT)

Table 133. North America Tungsten Carbide Sales Quantity by Application (2025-2030) & (MT)

Table 134. North America Tungsten Carbide Sales Quantity by Country (2019-2024) & (MT)

Table 135. North America Tungsten Carbide Sales Quantity by Country (2025-2030) & (MT)

Table 136. North America Tungsten Carbide Consumption Value by Country (2019-2024) & (USD Million)

Table 137. North America Tungsten Carbide Consumption Value by Country (2025-2030) & (USD Million)

Table 138. Europe Tungsten Carbide Sales Quantity by Type (2019-2024) & (MT)

Table 139. Europe Tungsten Carbide Sales Quantity by Type (2025-2030) & (MT)

Table 140. Europe Tungsten Carbide Sales Quantity by Application (2019-2024) & (MT)

Table 141. Europe Tungsten Carbide Sales Quantity by Application (2025-2030) & (MT)

Table 142. Europe Tungsten Carbide Sales Quantity by Country (2019-2024) & (MT)

Table 143. Europe Tungsten Carbide Sales Quantity by Country (2025-2030) & (MT)

Table 144. Europe Tungsten Carbide Consumption Value by Country (2019-2024) & (USD Million)

Table 145. Europe Tungsten Carbide Consumption Value by Country (2025-2030) & (USD Million)

Table 146. Asia-Pacific Tungsten Carbide Sales Quantity by Type (2019-2024) & (MT)

Table 147. Asia-Pacific Tungsten Carbide Sales Quantity by Type (2025-2030) & (MT)

Table 148. Asia-Pacific Tungsten Carbide Sales Quantity by Application (2019-2024) & (MT)

Table 149. Asia-Pacific Tungsten Carbide Sales Quantity by Application (2025-2030) & (MT)

Table 150. Asia-Pacific Tungsten Carbide Sales Quantity by Region (2019-2024) & (MT)

Table 151. Asia-Pacific Tungsten Carbide Sales Quantity by Region (2025-2030) & (MT)

Table 152. Asia-Pacific Tungsten Carbide Consumption Value by Region (2019-2024) & (USD Million)

Table 153. Asia-Pacific Tungsten Carbide Consumption Value by Region (2025-2030) & (USD Million)

Table 154. South America Tungsten Carbide Sales Quantity by Type (2019-2024) & (MT)

Table 155. South America Tungsten Carbide Sales Quantity by Type (2025-2030) & (MT)

Table 156. South America Tungsten Carbide Sales Quantity by Application (2019-2024) & (MT)

Table 157. South America Tungsten Carbide Sales Quantity by Application (2025-2030) & (MT)

Table 158. South America Tungsten Carbide Sales Quantity by Country (2019-2024) & (MT)

Table 159. South America Tungsten Carbide Sales Quantity by Country (2025-2030) & (MT)

Table 160. South America Tungsten Carbide Consumption Value by Country (2019-2024) & (USD Million)

Table 161. South America Tungsten Carbide Consumption Value by Country (2025-2030) & (USD Million)

Table 162. Middle East & Africa Tungsten Carbide Sales Quantity by Type (2019-2024)

& (MT)

Table 163. Middle East & Africa Tungsten Carbide Sales Quantity by Type (2025-2030)

& (MT)

Table 164. Middle East & Africa Tungsten Carbide Sales Quantity by Application (2019-2024) & (MT)

Table 165. Middle East & Africa Tungsten Carbide Sales Quantity by Application (2025-2030) & (MT)

Table 166. Middle East & Africa Tungsten Carbide Sales Quantity by Region (2019-2024) & (MT)

Table 167. Middle East & Africa Tungsten Carbide Sales Quantity by Region (2025-2030) & (MT)

Table 168. Middle East & Africa Tungsten Carbide Consumption Value by Region (2019-2024) & (USD Million)

Table 169. Middle East & Africa Tungsten Carbide Consumption Value by Region (2025-2030) & (USD Million)

Table 170. Tungsten Carbide Raw Material

Table 171. Key Manufacturers of Tungsten Carbide Raw Materials

Table 172. Tungsten Carbide Typical Distributors

Table 173. Tungsten Carbide Typical Customers

List Of Figures

LIST OF FIGURES

Figure 1. Tungsten Carbide Picture

Figure 2. Global Tungsten Carbide Consumption Value by Type, (USD Million), 2019 & 2023 & 2030

Figure 3. Global Tungsten Carbide Consumption Value Market Share by Type in 2023

Figure 4. Grain Sizes Up to 1 μm Examples

Figure 5. Grain Sizes 1-10 μm Examples

Figure 6. Grain Sizes Above 10 μm Examples

Figure 7. Others Examples

Figure 8. Global Tungsten Carbide Consumption Value by Application, (USD Million), 2019 & 2023 & 2030

Figure 9. Global Tungsten Carbide Consumption Value Market Share by Application in 2023

Figure 10. Machine Tools and Components Examples

Figure 11. Cutting Tools Examples

Figure 12. Dies and Punches Examples

Figure 13. Others Examples

Figure 14. Global Tungsten Carbide Consumption Value, (USD Million): 2019 & 2023 & 2030

Figure 15. Global Tungsten Carbide Consumption Value and Forecast (2019-2030) & (USD Million)

Figure 16. Global Tungsten Carbide Sales Quantity (2019-2030) & (MT)

Figure 17. Global Tungsten Carbide Average Price (2019-2030) & (K US\$/MT)

Figure 18. Global Tungsten Carbide Sales Quantity Market Share by Manufacturer in 2023

Figure 19. Global Tungsten Carbide Consumption Value Market Share by Manufacturer in 2023

Figure 20. Producer Shipments of Tungsten Carbide by Manufacturer Sales Quantity (\$MM) and Market Share (%): 2023

Figure 21. Top 3 Tungsten Carbide Manufacturer (Consumption Value) Market Share in 2023

Figure 22. Top 6 Tungsten Carbide Manufacturer (Consumption Value) Market Share in 2023

Figure 23. Global Tungsten Carbide Sales Quantity Market Share by Region (2019-2030)

Figure 24. Global Tungsten Carbide Consumption Value Market Share by Region

(2019-2030)

Figure 25. North America Tungsten Carbide Consumption Value (2019-2030) & (USD Million)

Figure 26. Europe Tungsten Carbide Consumption Value (2019-2030) & (USD Million)

Figure 27. Asia-Pacific Tungsten Carbide Consumption Value (2019-2030) & (USD Million)

Figure 28. South America Tungsten Carbide Consumption Value (2019-2030) & (USD Million)

Figure 29. Middle East & Africa Tungsten Carbide Consumption Value (2019-2030) & (USD Million)

Figure 30. Global Tungsten Carbide Sales Quantity Market Share by Type (2019-2030)

Figure 31. Global Tungsten Carbide Consumption Value Market Share by Type (2019-2030)

Figure 32. Global Tungsten Carbide Average Price by Type (2019-2030) & (K US\$/MT)

Figure 33. Global Tungsten Carbide Sales Quantity Market Share by Application (2019-2030)

Figure 34. Global Tungsten Carbide Consumption Value Market Share by Application (2019-2030)

Figure 35. Global Tungsten Carbide Average Price by Application (2019-2030) & (K US\$/MT)

Figure 36. North America Tungsten Carbide Sales Quantity Market Share by Type (2019-2030)

Figure 37. North America Tungsten Carbide Sales Quantity Market Share by Application (2019-2030)

Figure 38. North America Tungsten Carbide Sales Quantity Market Share by Country (2019-2030)

Figure 39. North America Tungsten Carbide Consumption Value Market Share by Country (2019-2030)

Figure 40. United States Tungsten Carbide Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 41. Canada Tungsten Carbide Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 42. Mexico Tungsten Carbide Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 43. Europe Tungsten Carbide Sales Quantity Market Share by Type (2019-2030)

Figure 44. Europe Tungsten Carbide Sales Quantity Market Share by Application (2019-2030)

Figure 45. Europe Tungsten Carbide Sales Quantity Market Share by Country (2019-2030)

Figure 46. Europe Tungsten Carbide Consumption Value Market Share by Country (2019-2030)

Figure 47. Germany Tungsten Carbide Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 48. France Tungsten Carbide Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 49. United Kingdom Tungsten Carbide Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 50. Russia Tungsten Carbide Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 51. Italy Tungsten Carbide Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 52. Asia-Pacific Tungsten Carbide Sales Quantity Market Share by Type (2019-2030)

Figure 53. Asia-Pacific Tungsten Carbide Sales Quantity Market Share by Application (2019-2030)

Figure 54. Asia-Pacific Tungsten Carbide Sales Quantity Market Share by Region (2019-2030)

Figure 55. Asia-Pacific Tungsten Carbide Consumption Value Market Share by Region (2019-2030)

Figure 56. China Tungsten Carbide Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 57. Japan Tungsten Carbide Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 58. Korea Tungsten Carbide Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 59. India Tungsten Carbide Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 60. Southeast Asia Tungsten Carbide Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 61. Australia Tungsten Carbide Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 62. South America Tungsten Carbide Sales Quantity Market Share by Type (2019-2030)

Figure 63. South America Tungsten Carbide Sales Quantity Market Share by Application (2019-2030)

Figure 64. South America Tungsten Carbide Sales Quantity Market Share by Country (2019-2030)

Figure 65. South America Tungsten Carbide Consumption Value Market Share by

Country (2019-2030)

Figure 66. Brazil Tungsten Carbide Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 67. Argentina Tungsten Carbide Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 68. Middle East & Africa Tungsten Carbide Sales Quantity Market Share by Type (2019-2030)

Figure 69. Middle East & Africa Tungsten Carbide Sales Quantity Market Share by Application (2019-2030)

Figure 70. Middle East & Africa Tungsten Carbide Sales Quantity Market Share by Region (2019-2030)

Figure 71. Middle East & Africa Tungsten Carbide Consumption Value Market Share by Region (2019-2030)

Figure 72. Turkey Tungsten Carbide Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 73. Egypt Tungsten Carbide Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 74. Saudi Arabia Tungsten Carbide Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 75. South Africa Tungsten Carbide Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 76. Tungsten Carbide Market Drivers

Figure 77. Tungsten Carbide Market Restraints

Figure 78. Tungsten Carbide Market Trends

Figure 79. Porters Five Forces Analysis

Figure 80. Manufacturing Cost Structure Analysis of Tungsten Carbide in 2023

Figure 81. Manufacturing Process Analysis of Tungsten Carbide

Figure 82. Tungsten Carbide Industrial Chain

Figure 83. Sales Quantity Channel: Direct to End-User vs Distributors

Figure 84. Direct Channel Pros & Cons

Figure 85. Indirect Channel Pros & Cons

Figure 86. Methodology

Figure 87. Research Process and Data Source

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