

# Global Tung Oil Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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## Abstracts

According to our (Global Info Research) latest study, the global Tung Oil market size was valued at USD 222.8 million in 2023 and is forecast to a readjusted size of USD 264.6 million by 2030 with a CAGR of 2.5% during review period.

Pure Tung Oil is a finishing product that provides a tough, flexible and highly water-resistant coating. It is classed as a drying oil along with linseed, poppy seed, safflower seed, walnut, soybean, oiticica and a few other oils. Although it is relatively new to the Western world, tung oil has been known for centuries to the Chinese, and until this century, China was the main source for the oil. It comes from the seed of the tung trees, *Aleurites fordii* and *Aleurites montana*, deciduous trees that are very susceptible to frost damage. This vulnerability has restricted the cultivation of the tung trees to China and South America.

North America is the largest Tung Oil market with about 34% market share. China is follower, accounting for about 23% market share.

The key manufacturers are Oleaginosa RAATZ, Wuzhou Oasis Chemicals, Xunyang Mingwen Oil, Qiubei County Shuanglong Oil, Jinxing Tung Oil etc. Top 3 companies occupied about 58% market share.

The Global Info Research report includes an overview of the development of the Tung Oil industry chain, the market status of Wood Finishing (Raw Tung Oil, Boiled Tung Oil), Electronic (Raw Tung Oil, Boiled Tung Oil), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Tung Oil.

Regionally, the report analyzes the Tung Oil markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Tung Oil market, with robust domestic demand, supportive policies, and a strong manufacturing base.

#### Key Features:

The report presents comprehensive understanding of the Tung Oil market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Tung Oil industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (MT), revenue generated, and market share of different by Type (e.g., Raw Tung Oil, Boiled Tung Oil).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Tung Oil market.

**Regional Analysis:** The report involves examining the Tung Oil market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the Tung Oil market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Tung Oil:

**Company Analysis:** Report covers individual Tung Oil manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards Tung Oil. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Wood Finishing, Electronic).

**Technology Analysis:** Report covers specific technologies relevant to Tung Oil. It assesses the current state, advancements, and potential future developments in Tung Oil areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Tung Oil market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

## Market Segmentation

Tung Oil market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

### Market segment by Type

Raw Tung Oil

Boiled Tung Oil

### Market segment by Application

Wood Finishing

Electronic

### Major players covered

Oleaginoso RAATZ

Wuzhou Oasis Chemicals

Xunyang Mingwen Oil

Qiubei County Shuanglong Oil

Jinxing Tung Oil

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Tung Oil product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Tung Oil, with price, sales, revenue and global market share of Tung Oil from 2019 to 2024.

Chapter 3, the Tung Oil competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Tung Oil breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Tung Oil market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Tung Oil.

Chapter 14 and 15, to describe Tung Oil sales channel, distributors, customers, research findings and conclusion.

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