

Global Tubular Running Service Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Tubular Running Service market size is expected to reach \$ 8743 million by 2032, rising at a market growth of 5.6% CAGR during the forecast period (2026-2032). Tubular Running Services (TRS) in the oil and gas industry involves the specialized, safe, and efficient handling, assembly, and installation (running) of pipes (tubulars like casing and tubing) into oil and gas wells using advanced equipment and trained personnel, focusing on well integrity, connection quality (torque control), and minimizing risks and downtime through automation and technology. Key aspects include using hydraulic power units, automated bucking/making-up units, and remote-operated tools to remove workers from hazardous 'red zones,' ensuring every connection is secure and reliable.

The Tubular Running Services (TRS) market is a critical enabler of drilling & completion efficiency, transitioning from a manual/equipment rental model to a digitally integrated performance service. The value proposition centers on reducing non-productive time (NPT), improving crew safety, and ensuring precise wellbore placement.

The Tubular Running Services market is undergoing a fundamental shift from a labor-intensive equipment service to a technology-enabled, data-centric performance partner. While cyclical oil & gas demand will continue to drive volumes, the strategic winners will be those who successfully monetize data, deliver measurable efficiency gains, and adapt their expertise to the emerging energy infrastructure landscape. The future of TRS lies not just in running pipe faster, but in guaranteeing the quality and longevity of the wellbore itself.

This report studies the global Tubular Running Service demand, key companies, and key regions.

This report is a detailed and comprehensive analysis of the world market for Tubular Running Service, and provides market size (US\$ million) and Year-over-Year (YoY) growth, considering 2025 as the base year. This report explores demand trends and

competition, as well as details the characteristics of Tubular Running Service that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Tubular Running Service total market, 2021-2032, (USD Million)

Global Tubular Running Service total market by region & country, CAGR, 2021-2032, (USD Million)

U.S. VS China: Tubular Running Service total market, key domestic companies, and share, (USD Million)

Global Tubular Running Service revenue by player, revenue and market share 2021-2026, (USD Million)

Global Tubular Running Service total market by Type, CAGR, 2021-2032, (USD Million)

Global Tubular Running Service total market by Application, CAGR, 2021-2032, (USD Million)

This report profiles major players in the global Tubular Running Service market based on the following parameters - company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Rompetrol Well Services (RWS), IOT Group, Volant, Baker Hughes, NESR, Weatherford, Expro, Nabors, Odfjell Technology, EEST Energy, etc. This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the world Tubular Running Service market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), by player, by regions, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Tubular Running Service Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Tubular Running Service Market, Segmentation by Type:

Casing Running Services

Tubing Running Services

Drill Pipe Running Services

Completion Running Services

Other Services

Global Tubular Running Service Market, Segmentation by Technology Level:

Manual/Semi-Mechanized

Mechanized/Automated

Digitally Integrated TRS

Global Tubular Running Service Market, Segmentation by Well Type:

HPHT Wells

Deepwater

Unconventional (Shale)

Others

Global Tubular Running Service Market, Segmentation by Application:

Onshore Drilling

Offshore Drilling

Companies Profiled:

Rompetrol Well Services (RWS)

IOT Group

Volant

Baker Hughes

NESR

Weatherford

Expro

Nabors

Odfjell Technology

EEST Energy

ExaloDrilling

Parker Wellbore

Al Masaood Energy

Dew GmbH

Saknafta

Knight Energy Services

Drill Tech Solution

Droub Adre Oil Services

Euro Tech

Midland Oil Tools & Services

MGT Group

Well Sanam Services

Petroworks

Key Questions Answered

1. How big is the global Tubular Running Service market?
2. What is the demand of the global Tubular Running Service market?
3. What is the year over year growth of the global Tubular Running Service market?
4. What is the total value of the global Tubular Running Service market?
5. Who are the Major Players in the global Tubular Running Service market?
6. What are the growth factors driving the market demand?

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