

Global Truck Axle Market 2026 by Manufacturers, Regions, Type and Application, Forecast to 2032

<https://marketpublishers.com/r/G29AD1DC3F86EN.html>

Date: July 2026

Pages: 142

Price: US\$ 3,480.00 (Single User License)

ID: G29AD1DC3F86EN

Abstracts

According to our (Global Info Research) latest study, the global Truck Axle market size was valued at US\$ 6359 million in 2025 and is forecast to a readjusted size of US\$ 8802 million by 2032 with a CAGR of 4.7% during review period.

A truck axle is a key chassis and drivetrain component used in light-duty, medium-duty, and heavy-duty trucks, including freight trucks, tractors, dump trucks, mixer trucks, and vocational trucks. It supports vehicle load, transmits driving torque, enables steering, connects wheels to the suspension system, and works together with brakes to ensure vehicle safety and stability. Truck axles can be classified into drive axles, steering axles, tandem axles, tag axles, trailer axles, and electric drive axles. Compared with passenger vehicle axles, truck axles require higher load capacity, durability, fatigue resistance, braking reliability, and long service life.

Global production capacity is approximately 15 million units.

In 2025, global sales reached approximately 7.6 million units, with an average price of around US\$ 815 per unit, gross margin around 16%.

The truck axles are essential components in the truck supply chain, with stable demand from freight transport, logistics, construction, mining, municipal services, and fleet replacement. Traditional drive axles, steering axles, and tandem axles will continue to dominate because diesel and hybrid trucks still represent a large installed base. However, electric drive axles are expected to grow faster as medium- and heavy-duty trucks move toward electrification. Future competition will focus on load capacity, durability, lightweight design, gear efficiency, braking integration, lifecycle cost, modular platforms, and electric powertrain compatibility. The market is expected to gradually

evolve toward smarter, lighter, and more electrified axle systems.

Market Trend

The truck axle market is moving toward lightweight design, higher load capacity, modular platforms, improved fuel efficiency, and electrification. Traditional mechanical drive axles remain widely used in diesel trucks and vocational vehicles, while electric axles are becoming an important growth direction for electric trucks and urban logistics vehicles. ZF's AxTrax 2, for example, is designed to replace the engine, transmission, and conventional axle in commercial vehicles, showing the industry shift toward integrated electric drivetrain systems. Manufacturers are also improving axle housings, gear efficiency, disc brake integration, air-suspension compatibility, and condition-monitoring functions.

Market Drive

The main drivers of the truck axle market include freight transportation growth, e-commerce logistics, infrastructure construction, fleet replacement, and demand for higher vehicle reliability. Truck axles directly affect payload capacity, power transmission, braking performance, fuel economy, and operating safety, so OEMs and fleet operators place strong emphasis on durability and lifecycle cost. Cummins-Meritor supplies axles, brakes, suspensions, drivelines, and aftermarket parts for commercial vehicle and industrial markets, reflecting the broad demand base for truck drivetrain systems. The transition to electric trucks is also driving demand for integrated e-axles that combine motor, reducer, differential, and axle structure.

Upstream and Downstream

The upstream side of truck axles includes steel, castings, forgings, axle housings, gears, differentials, bearings, hubs, brake systems, suspension parts, seals, lubricants, sensors, motors, reducers, inverters, and electronic control units. Cummins lists heavy-duty axle products for construction, mining, all-wheel-drive, and heavy-duty applications. Downstream customers include truck OEMs, trailer builders, logistics fleets, construction companies, mining operators, municipal fleets, and aftermarket service providers.

This report is a detailed and comprehensive analysis for global Truck Axle market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report

explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Truck Axle market size and forecasts, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2021-2032

Global Truck Axle market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2021-2032

Global Truck Axle market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2021-2032

Global Truck Axle market shares of main players, shipments in revenue (\$ Million), sales quantity (K Units), and ASP (US\$/Unit), 2021-2026

The Primary Objectives in This Report Are:

- To determine the size of the total market opportunity of global and key countries

- To assess the growth potential for Truck Axle

- To forecast future growth in each product and end-use market

- To assess competitive factors affecting the marketplace

This report profiles key players in the global Truck Axle market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Cummins, Dana, Press Kogyo, SAF-HOLLAND, BPW Bergische Achsen, MAN, ZF, Korea Movenex, Dauch, RABA, etc.

This report also provides key insights about market drivers, restraints, opportunities,

new product launches or approvals.

Market Segmentation

Truck Axle market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Rear Axle

Front Axle

Market segment by Function

Drive Axle

Steering Axle

Market segment by Drive

Traditional Drive Axle

Electric Drive Axle

Market segment by Application

Light-duty Truck

Medium-duty Truck

Heavy-duty Truck

Major players covered

Cummins

Dana

Press Kogyo

SAF-HOLLAND

BPW Bergische Achsen

MAN

ZF

Korea Movenex

Dauch

RABA

IJT Technology

BRIST Axle

Dongfeng Dana Axle

Shaanxi HanDe Axle

FAW Jiefang Automotive

Sinotruk Axle

Hunan Zoomlion Axle

Fangsheng Axle

Qingte Group

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Truck Axle product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Truck Axle, with price, sales quantity, revenue, and global market share of Truck Axle from 2021 to 2026.

Chapter 3, the Truck Axle competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Truck Axle breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2021 to 2032.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2021 to 2032.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2021 to 2026. and Truck Axle market forecast, by regions, by Type, and by Application, with sales and revenue, from 2027 to 2032.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Truck Axle.

Chapter 14 and 15, to describe Truck Axle sales channel, distributors, customers, research findings and conclusion.

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