

Global Travel Management Company (TMC) Market 2026 by Company, Regions, Type and Application, Forecast to 2032

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Abstracts

According to our (Global Info Research) latest study, the global Travel Management Company (TMC) market size was valued at US\$ 27880 million in 2025 and is forecast to a readjusted size of US\$ 39800 million by 2032 with a CAGR of 5.3% during review period.

Travel Management Company (TMC), also can be called as Corporate Travel Management Company, or Commercial Travel Office (CTO), is a travel agency that helps businesses and organizations manage their corporate travel.

The COVID-19 pandemic in 2020 caused a sharp decline in the size of the global travel market. This downward trend continued in 2021, and the global market size began to rebound sharply in 2022, but the market did not return to its pre-pandemic level until 2024.

Travel Management Company (TMC) has wide range of applications, such as Large Enterprises, SMEs, Government and NGO. And SMEs segment was the most widely used area which took up about 57.6% of the global total in 2023. The unmanaged business travel market in the SMEs market is larger, so the TMC business in the SMEs market is growing faster.

Market News

Oct. 2024, Amex GBT and CWT challenge CMA's merger investigation findings In a joint response submitted on 23 August but made public today as part of the ongoing investigation, the TMCs refute multiple findings of the CMA's Phase 1 investigation,

arguing among other points that the authority's concerns over a substantial lessening of competition (SLC) are unfounded.

The TMCs also claim the CMA overstated the TMCs' combined marketshare, overplayed the barriers to entry of new entrants to the market, and 'accepted without question certain suppliers' arguments that GBT could slow the development of NDC, which has no basis in fact'.

The 55-page written response, with numerous redacted sections, also argued that the TMCs are not currently each other's closest competitor ' instead pointing to BCD Travel ' and endorsed the ability of several rivals to compete for global multinational (GMN) customers.

This report is a detailed and comprehensive analysis for global Travel Management Company (TMC) market. Both quantitative and qualitative analyses are presented by company, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Travel Management Company (TMC) market size and forecasts, in consumption value (\$ Million), 2021-2032

Global Travel Management Company (TMC) market size and forecasts by region and country, in consumption value (\$ Million), 2021-2032

Global Travel Management Company (TMC) market size and forecasts, by Type and by Application, in consumption value (\$ Million), 2021-2032

Global Travel Management Company (TMC) market shares of main players, in revenue (\$ Million), 2021-2026

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Travel Management Company (TMC)

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Travel Management Company (TMC) market based on the following parameters - company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include AMEX GBT (Egencia), BCD Travel, SAP Concur, JTB Business Travel, CWT, FCM Travel, Corporate Travel Management (CTM), Direct Travel, Navan, TravelPerk, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market segmentation

Travel Management Company (TMC) market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for Consumption Value by Type and by Application. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Service

Software

Market segment by Application

Large Enterprises

SMEs

Government and NGO

Market segment by players, this report covers

AMEX GBT (Egencia)

BCD Travel

SAP Concur

JTB Business Travel

CWT

FCM Travel

Corporate Travel Management (CTM)

Direct Travel

Navan

TravelPerk

AltexSoft

ITILITE

Spendesk

Frosch

Ramp

Market segment by regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia, Italy and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia and Rest of Asia-Pacific)

South America (Brazil, Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Travel Management Company (TMC) product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Travel Management Company (TMC), with revenue, gross margin, and global market share of Travel Management Company (TMC) from 2021 to 2026.

Chapter 3, the Travel Management Company (TMC) competitive situation, revenue, and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and by Application, with consumption value and growth rate by Type, by Application, from 2021 to 2032.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2021 to 2026. and Travel Management Company (TMC) market forecast, by regions, by Type and by Application, with consumption value, from 2027 to 2032.

Chapter 11, market dynamics, drivers, restraints, trends, Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of Travel Management Company (TMC).

Chapter 13, to describe Travel Management Company (TMC) research findings and conclusion.

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