

Global Travel Insurance Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Travel Insurance market size is expected to reach \$ 39370 million by 2032, rising at a market growth of 6.3% CAGR during the forecast period (2026-2032).

Travel insurance is a product focused on protecting policyholders against specified losses, accidents or other adverse events, which may occur before or during travel. Examples include trip cancellation/interruption, overseas medical expenses for injury or illness, theft of valuables, and baggage delay or damage. Many travel insurance policies also include the provision of emergency medical assistance services, such as call center operating 24 hours, seven days a week, and an international network of specialist health care providers.

There are standard general exclusions and invalidations on most types of travel insurance policies (for example, self-inflicted injury, acts of terrorism, non-approved pre-existing medical conditions, “dangerous” or extreme activities, and policyholders being under the influence of alcohol or drugs). Travel insurance is generally available in two forms: (i) as a single-trip insurance policy, which provides cover for a specific trip and is matched to the exact characteristic of the trip (e.g. number of travelling days and destination) and (ii) as an annual insurance policy, which covers multiple trips in a year. Travel insurance can be purchased from travel agents, travel suppliers (airlines, hotels, cruise lines, tour operators) a private insurance firm, insurance brokers, or online. The GWP in this report all refer to the Gross written premium from Travel Insurance. The characteristics of fine travel insurance unit of measurement as follow:

The main global Travel Insurance players include Allianz, Munich Re Group, AIG, etc. The top three Travel Insurance players account for approximately 30% of the total global market. Asia-Pacific is the largest consumer market for Travel Insurance,

accounting for about 26%, followed by Europe and North America. In terms of product, Trip Cancellation is the largest segment, with a share about 45%. And in terms of application, the largest application is Family Traveler, followed by Business Traveler.

This report studies the global Travel Insurance demand, key companies, and key regions.

This report is a detailed and comprehensive analysis of the world market for Travel Insurance, and provides market size (US\$ million) and Year-over-Year (YoY) growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Travel Insurance that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Travel Insurance total market, 2021-2032, (USD Million)

Global Travel Insurance total market by region & country, CAGR, 2021-2032, (USD Million)

U.S. VS China: Travel Insurance total market, key domestic companies, and share, (USD Million)

Global Travel Insurance revenue by player, revenue and market share 2021-2026, (USD Million)

Global Travel Insurance total market by Type, CAGR, 2021-2032, (USD Million)

Global Travel Insurance total market by Application, CAGR, 2021-2032, (USD Million)

This report profiles major players in the global Travel Insurance market based on the following parameters - company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Allianz, Munich Re Group, AIG, Assicurazioni Generali, Prudential, ACE&Chubb, Manulife, UnitedHealthcare Global, Mapfre, AXA, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the world Travel Insurance market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), by player, by regions, by Type, and by Application. Data is given for the years

2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Travel Insurance Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Travel Insurance Market, Segmentation by Type:

Trip Cancellation

Trip Delay

Medical Expense

Property Damage

Other

Global Travel Insurance Market, Segmentation by Application:

Family Traveler

Senior Citizens

Business Traveler

Other

Companies Profiled:

Allianz

Munich Re Group

AIG

Assicurazioni Generali

Prudential

ACE&Chubb

Manulife

UnitedHealthcare Global

Mapfre

AXA

Tokio Marine Holdings

China Pacific insurance

Hanse Merkur

Ping An Insurance (Group) Company of China

People's insurance company of China

China Life

Sompo Japan Nipponkoa

Key Questions Answered

1. How big is the global Travel Insurance market?
2. What is the demand of the global Travel Insurance market?
3. What is the year over year growth of the global Travel Insurance market?
4. What is the total value of the global Travel Insurance market?
5. Who are the Major Players in the global Travel Insurance market?
6. What are the growth factors driving the market demand?

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Figure 46. Research Process and Data Source

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