

# Global Transformer Monitoring Solutions Market 2018 by Manufacturers, Countries, Type and Application, Forecast to 2023

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## Abstracts

Transformer monitoring solutions are used to monitor and diagnose the health of a transformer. A monitoring solution helps end users to detect and identify failures in transformers, which in turn reduces the repairing cost.

### SCOPE OF THE REPORT:

This report studies the Transformer Monitoring Solutions market status and outlook of Global and major regions, from angles of players, countries, product types and end industries; this report analyzes the top players in global market, and splits the Transformer Monitoring Solutions market by product type and applications/end industries.

One trend that boosting market growth is the introduction of automated high voltage transformer monitoring solutions. High voltage power transformers are used by the power industry worldwide to control and deliver electricity. But most of these transformers are over 50 years old, which means that they are nearing the end of their functional lifetimes.

A key growth driver is the increasing demand for electricity in emerging markets. APAC is an emerging region undergoing significant changes. Countries such as China, Thailand, the Philippines, Vietnam, India, Japan, and Australia are witnessing extensive growth of their economies along with industrial development and commercialization. Therefore, demand for power in these countries is also increasing.

The global Transformer Monitoring Solutions market is valued at xx million USD in 2017 and is expected to reach xx million USD by the end of 2023, growing at a CAGR of xx% between 2017 and 2023.

The Asia-Pacific will occupy for more market share in following years, especially in China, also fast growing India and Southeast Asia regions.

North America, especially The United States, will still play an important role which cannot be ignored. Any changes from United States might affect the development trend of Transformer Monitoring Solutions.

Europe also play important roles in global market, with market size of xx million USD in 2017 and will be xx million USD in 2023, with a CAGR of xx%.

Market Segment by Companies, this report covers

General Electric

Silver Spring Networks

Siemens

Reinhausen Group

GRID20/20

Elster Solutions

GridSense

ABB

Itron

EDMI

Schweitzer Engineering Laboratories

Powertech System Integrators

Market Segment by Regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia and Italy)

Asia-Pacific (China, Japan, Korea, India and Southeast Asia)

South America (Brazil, Argentina, Colombia)

Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

Market Segment by Type, covers

Distribution Transformer Monitor

Intelligent Transformer Monitors

Others

Market Segment by Applications, can be divided into

Industrial and Mining

Power Station

High-Rise Buildings

Airport

Others

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