

# Global Transformer Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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## Abstracts

According to our (Global Info Research) latest study, the global Transformer market size was valued at USD 23230 million in 2023 and is forecast to a readjusted size of USD 30030 million by 2030 with a CAGR of 3.7% during review period.

A transformer is a passive component that transfers electrical energy from one electrical circuit to another circuit, or multiple circuits. A varying current in any coil of the transformer produces a varying magnetic flux in the transformer's core, which induces a varying electromotive force across any other coils wound around the same core. Electrical energy can be transferred between separate coils without a metallic (conductive) connection between the two circuits.

Asia-Pacific is the largest transformers market with about 49% market share. Europe is follower, accounting for about 21% market share.

The key players are Tbea, China XD Electric, Hitachi Energy (ABB) etc. Top 3 companies occupied about 22% market share.

The Global Info Research report includes an overview of the development of the Transformer industry chain, the market status of Power Industry (Oil Immersed Transformer, Dry-type Transformer), Metallurgical Industry (Oil Immersed Transformer, Dry-type Transformer), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Transformer.

Regionally, the report analyzes the Transformer markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and

increasing consumer awareness. Asia-Pacific, particularly China, leads the global Transformer market, with robust domestic demand, supportive policies, and a strong manufacturing base.

#### Key Features:

The report presents comprehensive understanding of the Transformer market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Transformer industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (K MVA), revenue generated, and market share of different by Type (e.g., Oil Immersed Transformer, Dry-type Transformer).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Transformer market.

**Regional Analysis:** The report involves examining the Transformer market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the Transformer market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Transformer:

**Company Analysis:** Report covers individual Transformer manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards Transformer This may involve surveys, interviews, and analysis of

consumer reviews and feedback from different by Application (Power Industry, Metallurgical Industry).

**Technology Analysis:** Report covers specific technologies relevant to Transformer. It assesses the current state, advancements, and potential future developments in Transformer areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Transformer market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

## Market Segmentation

Transformer market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

### Market segment by Type

Oil Immersed Transformer

Dry-type Transformer

Others

### Market segment by Application

Power Industry

Metallurgical Industry

Rail

Municipal Construction

Petrochemical Industry

New Energy (Photovoltaic, Wind Power, etc.)

Others

#### Major players covered

Tbea

China XD Electric

Hitachi Energy (ABB)

Huapeng Transformer

Siemens

SDEE

Shandong Dacheng Electric

Toshiba

Jinpan Technology

Sanbian Sci-Tech

Hangzhou Qiantang Riever Electric Group

Sunten Electrical Equipment

BTW

Jiangxi Transformer Science

State Grid Yingda

Creative Distribution Automation

Sojo

Guangzhou Baiyun Electric

Jiangsu Yangdong Electric

Wolong

Shenda Electric

Schneider

Wujiang Transformer

Eaglerise Electric & Electronic

Beijing Hezong Science

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Transformer product scope, market overview, market estimation

caveats and base year.

Chapter 2, to profile the top manufacturers of Transformer, with price, sales, revenue and global market share of Transformer from 2019 to 2024.

Chapter 3, the Transformer competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Transformer breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Transformer market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Transformer.

Chapter 14 and 15, to describe Transformer sales channel, distributors, customers, research findings and conclusion.

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