

# Global Tractor Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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## Abstracts

According to our (Global Info Research) latest study, the global Tractor market size was valued at USD 46410 million in 2023 and is forecast to a readjusted size of USD 63510 million by 2030 with a CAGR of 4.6% during review period.

A tractor is an engineering vehicle specifically designed to deliver a high tractive effort (or torque) at slow speeds, for the purposes of hauling a trailer or machinery such as that used in agriculture, mining or construction. Most commonly, the term is used to describe a farm vehicle that provides the power and traction to mechanize agricultural tasks, especially (and originally) tillage, and now many more. Agricultural implements may be towed behind or mounted on the tractor, and the tractor may also provide a source of power if the implement is mechanised.

Global 5 largest manufacturers of Tractor are John Deere, AGCO, CNH Industrial, Kubota and Claas Group, which make up over 60%. Among them, John Deere is the leader with about 18% market share.

Asia Pacific is the largest market, with a share about 45%, followed by North America and Europe, with the share about 32% and 16%. In terms of product type, Wheeled Tractor occupies the largest share of the total market, about 85%. And in terms of application, the largest application is Agriculture, followed by Non-agricultural.

The Global Info Research report includes an overview of the development of the Tractor industry chain, the market status of Agriculture (Wheeled Tractor, Crawler Tractor), Non-agricultural (Wheeled Tractor, Crawler Tractor), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Tractor.

Regionally, the report analyzes the Tractor markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Tractor market, with robust domestic demand, supportive policies, and a strong manufacturing base.

#### Key Features:

The report presents comprehensive understanding of the Tractor market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Tractor industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., Wheeled Tractor, Crawler Tractor).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Tractor market.

**Regional Analysis:** The report involves examining the Tractor market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the Tractor market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Tractor:

**Company Analysis:** Report covers individual Tractor manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards Tractor. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Agriculture, Non-agricultural).

**Technology Analysis:** Report covers specific technologies relevant to Tractor. It assesses the current state, advancements, and potential future developments in Tractor areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Tractor market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

## Market Segmentation

Tractor market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

### Market segment by Type

Wheeled Tractor

Crawler Tractor

### Market segment by Application

Agriculture

Non-agricultural

### Major players covered

John Deere

AGCO

CNH Industrial

Kubota

Claas Group

Mahindra

SDF Group

YTO Group

Lovol

Changzhou Dongfeng

Minsk Tractor Works

Taishan Guotai

ITMCO

World Group

Weifang Huaxia

Changzhou Changfa

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Tractor product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Tractor, with price, sales, revenue and global market share of Tractor from 2019 to 2024.

Chapter 3, the Tractor competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Tractor breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Tractor market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Tractor.

Chapter 14 and 15, to describe Tractor sales channel, distributors, customers, research findings and conclusion.

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