

# Global Traction Elevators Market 2026 by Manufacturers, Regions, Type and Application, Forecast to 2032

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## Abstracts

According to our (Global Info Research) latest study, the global Traction Elevators market size was valued at US\$ 19580 million in 2025 and is forecast to a readjusted size of US\$ 24387 million by 2032 with a CAGR of 3.2% during review period.

In 2025, global Airbag Wiring Loom production reached approximately 83k units, with an average global market price of around US\$230k per unit.

A traction elevator uses an electric traction machine (motor + sheave) with steel ropes/belts and a counterweight to move the car up and down. The counterweight balances the car and part of the rated load, improving efficiency and ride quality. Traction elevators are commonly categorized into geared vs. gearless designs, and machine-room (MR) vs. machine-room-less (MRL) configurations, and are widely deployed in mid- and high-rise residential and commercial buildings.

Upstream inputs include car/frame and door systems, traction machines and motors, hoist ropes/belts, guide rails and safety gear (governor/safety gear/buffers), VFD drives and controllers, door operators, sensors and cabling. Rope ecosystems often include players like Bridon-Bekaert and WireCo; electrification/drive ecosystems commonly include ABB, Siemens, and Schneider Electric. Midstream covers OEM manufacturing plus installation/commissioning and project delivery. Downstream demand comes from developers, infrastructure/public building owners, and the property/service market. Representative OEM/service leaders include Otis, KONE, Schindler, TK Elevator, and Mitsubishi Electric across residential and commercial buildings.

The traction elevator market is increasingly characterized by ?divergent new-install

demand and more resilient modernization/service growth.? In regions where real-estate construction is weak, new equipment orders tend to be cyclical and price-competitive. Meanwhile, an aging installed base, tighter safety/energy regulations, and rising demand for digital building operations support steadier growth in modernization (controller/door/drive upgrades) and maintenance services?often becoming the main resilience and profit pillar for major OEMs. Technology trends include wider adoption of MRL and gearless traction designs, along with regenerative drives and efficiency-focused control systems to reduce life-cycle energy use, plus broader deployment of remote monitoring, predictive maintenance, and advanced group control in high-traffic buildings. Key drivers are urbanization/high-rise development, renovation of existing buildings, regulatory upgrades, and end-user expectations for reliability and ride comfort. Headwinds include construction-cycle volatility, project-delivery execution risks, and persistent price-down pressure that compresses equipment margins. Overall, competitive advantage is shifting from ?selling units? toward full life-cycle offerings combining equipment, digital operations, and modernization.

This report is a detailed and comprehensive analysis for global Traction Elevators market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

### **Key Features:**

Global Traction Elevators market size and forecasts, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2021-2032

Global Traction Elevators market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2021-2032

Global Traction Elevators market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2021-2032

Global Traction Elevators market shares of main players, shipments in revenue (\$ Million), sales quantity (K Units), and ASP (US\$/Unit), 2021-2026

## **The Primary Objectives in This Report Are:**

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Traction Elevators

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Traction Elevators market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Schumacher, Schindler, Delaware Elevator, Delta, Kone, Otis Elevator Company, ESCON, Thyssenkrupp, Global Tardif, AAlliance Lifts (AAL), etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

## **Market Segmentation**

Traction Elevators market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

### Market segment by Type

Geared Traction Elevators

Gearless Traction Elevators

### Market segment by Machine Room Solutions

MR

MRL

#### Market segment by Rated load

500-1000kg

1000-1500kg

1500-2000kg

Others

#### Market segment by Application

Residential

Commercial

#### Major players covered

Schumacher

Schindler

Delaware Elevator

Delta

Kone

Otis Elevator Company

ESCON

Thyssenkrupp

Global Tardif

AAlliance Lifts (AAL)

Oscan Elevators

Fujitec

Garaventa

Savaria

Florlift of New Jersey

MEI

Mitsubishi

Waupaca

Hitachi

Elevator

Cibes Lifts

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of

Middle East & Africa)

**The content of the study subjects, includes a total of 15 chapters:**

Chapter 1, to describe Traction Elevators product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Traction Elevators, with price, sales quantity, revenue, and global market share of Traction Elevators from 2021 to 2026.

Chapter 3, the Traction Elevators competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Traction Elevators breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2021 to 2032.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2021 to 2032.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2021 to 2026. and Traction Elevators market forecast, by regions, by Type, and by Application, with sales and revenue, from 2027 to 2032.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Traction Elevators.

Chapter 14 and 15, to describe Traction Elevators sales channel, distributors, customers, research findings and conclusion.

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