

Global Trace Minerals for Animal Feed Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

<https://marketpublishers.com/r/G642CBE99D4EN.html>

Date: July 2024

Pages: 90

Price: US\$ 3,480.00 (Single User License)

ID: G642CBE99D4EN

Abstracts

According to our (Global Info Research) latest study, the global Trace Minerals for Animal Feed market size was valued at USD million in 2023 and is forecast to a readjusted size of USD million by 2030 with a CAGR of % during review period.

Organic trace minerals are minerals used in small quantities, which are formed by attaching inorganic trace minerals to organic molecules such as amino acids or polysaccharides. The organic molecules used in the formation of organic trace minerals are called chelates. Though only small quantities of organic trace minerals are added to animal feed, they play an important role in maintaining the animal's health. The chelates in these minerals prevent the trace minerals from interacting with other minerals and feed components in the animals' bodies, thereby enhancing the absorption of the trace minerals. The bioavailability of organic trace minerals is higher than that of inorganic trace minerals. As a result, organic trace minerals are increasingly preferred over inorganic trace minerals in the animal feed segment.

According to Our PET Supplies Research Center, the global pet industry reached \$ 261 billion in 2022, a year-on-year increase of 11.3%. The United States gains the highest pet penetration rate and becomes the largest pet market. According to the American Pet Products Association (APPA), 66% of American households keep pets, and the total industry sales was about US\$136.8 billion, an increase of 10.8% over 2021. According to IVH, the German pet products industry association, the number of pets in Germany reached 33.4 million in 2022, with a total turnover of nearly ?6.5 billion. The 2023 China Pet Industry Trend Insight White Paper released by JD shows that the market size of the four major pet physical commodities is increasing year by year: pet supplies account for 45%, pet staple food accounts for nearly 35%, pet snacks account for 12%, and pet

medicine and health care account for 216%.

The Global Info Research report includes an overview of the development of the Trace Minerals for Animal Feed industry chain, the market status of Ruminant (Iron, Zinc), Poultry (Iron, Zinc), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Trace Minerals for Animal Feed.

Regionally, the report analyzes the Trace Minerals for Animal Feed markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Trace Minerals for Animal Feed market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Trace Minerals for Animal Feed market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Trace Minerals for Animal Feed industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (Kg), revenue generated, and market share of different by Type (e.g., Iron, Zinc).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Trace Minerals for Animal Feed market.

Regional Analysis: The report involves examining the Trace Minerals for Animal Feed market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Trace Minerals for Animal Feed market. This may

include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Trace Minerals for Animal Feed:

Company Analysis: Report covers individual Trace Minerals for Animal Feed manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Trace Minerals for Animal Feed. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Ruminant, Poultry).

Technology Analysis: Report covers specific technologies relevant to Trace Minerals for Animal Feed. It assesses the current state, advancements, and potential future developments in Trace Minerals for Animal Feed areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Trace Minerals for Animal Feed market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Trace Minerals for Animal Feed market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Iron

Zinc

Copper

Others

Market segment by Application

Ruminant

Poultry

Aquatic Animals

Others

Major players covered

Kemin

Novus

Pancosma

Zinpro

Cargill

Archer Daniels Midland

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Trace Minerals for Animal Feed product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Trace Minerals for Animal Feed, with price, sales, revenue and global market share of Trace Minerals for Animal Feed from 2019 to 2024.

Chapter 3, the Trace Minerals for Animal Feed competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Trace Minerals for Animal Feed breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Trace Minerals for Animal Feed market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Trace Minerals for Animal Feed.

Chapter 14 and 15, to describe Trace Minerals for Animal Feed sales channel,

distributors, customers, research findings and conclusion.

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