

Global TPV Elastomer Market 2025 by Manufacturers, Regions, Type and Application, Forecast to 2031

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Abstracts

According to our (Global Info Research) latest study, the global TPV Elastomer market size was valued at US\$ 10.7 million in 2024 and is forecast to a readjusted size of USD 15.8 million by 2031 with a CAGR of 4.8% during review period.

TPV (Thermoplastic Vulcanizate) is a type of thermoplastic elastomer (TPE) that combines the properties of vulcanized rubber and thermoplastic. It is typically produced by dynamically vulcanizing a rubber phase (such as EPDM or nitrile rubber) within a thermoplastic matrix (such as polypropylene). This process creates a material with excellent elasticity, resilience, and weather resistance, similar to vulcanized rubber, but with the processing advantages of thermoplastics, such as easy molding and recyclability. TPVs are used in various applications, including automotive seals, weather stripping, and industrial parts.

The TPV elastomer market is experiencing steady growth driven by the increasing demand for high-performance elastomers that offer a balance of properties and processing advantages. In the automotive industry, TPVs are replacing traditional thermoset rubber in applications such as seals, gaskets, and weather stripping due to their lighter weight, recyclability, and improved processing efficiency. This contributes to fuel efficiency and reduces manufacturing costs. The industrial sector is also a significant consumer, utilizing TPVs in applications like hoses, seals, and gaskets for their excellent chemical resistance, weather resistance, and durability. The growing focus on sustainability and recyclability is a major driver for TPV adoption, as they can be reprocessed and reused, reducing waste and environmental impact. Ongoing research and development efforts are focused on enhancing specific properties of TPVs, such as improving their heat resistance, oil resistance, and compression set performance. This is expanding their application scope into more demanding

environments. The trend towards lightweighting in various industries is also contributing to the positive outlook for TPVs, as they offer a lighter alternative to traditional rubber. Furthermore, the development of bio-based TPVs is gaining traction, aligning with the increasing demand for sustainable materials.

This report is a detailed and comprehensive analysis for global TPV Elastomer market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global TPV Elastomer market size and forecasts, in consumption value (\$ Million), sales quantity (Tons), and average selling prices (US\$/Ton), 2020-2031

Global TPV Elastomer market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (Tons), and average selling prices (US\$/Ton), 2020-2031

Global TPV Elastomer market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (Tons), and average selling prices (US\$/Ton), 2020-2031

Global TPV Elastomer market shares of main players, shipments in revenue (\$ Million), sales quantity (Tons), and ASP (US\$/Ton), 2020-2025

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for TPV Elastomer

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global TPV Elastomer market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Celanese, Teknor Apex, Mitsui Chemicals, Dawn Polymer, Elastron, Kumho Petrochemical, Top Polymer, DuPont, RTP Company, Mitsubishi Chemical, etc.

This report also provides key insights about market drivers, restraints, opportunities,

new product launches or approvals.

Market Segmentation

TPV Elastomer market is split by Type and by Application. For the period 2020-2031, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

EPDM/PP

NBR/PP

Others

Market segment by Application

Medical

Automotive

Others

Major players covered

Celanese

Teknor Apex

Mitsui Chemicals

Dawn Polymer

Elastron

Kumho Petrochemical

Top Polymer

DuPont

RTP Company

Mitsubishi Chemical

ExxonMobil

Wanma-Tech

Nantex Industry

Jinling Aopute

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe TPV Elastomer product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of TPV Elastomer, with price, sales quantity, revenue, and global market share of TPV Elastomer from 2020 to 2025.

Chapter 3, the TPV Elastomer competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the TPV Elastomer breakdown data are shown at the regional level, to show

the sales quantity, consumption value, and growth by regions, from 2020 to 2031.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2020 to 2031.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2020 to 2025. and TPV Elastomer market forecast, by regions, by Type, and by Application, with sales and revenue, from 2026 to 2031.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of TPV Elastomer.

Chapter 14 and 15, to describe TPV Elastomer sales channel, distributors, customers, research findings and conclusion.

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