

Global TPU Elastomers Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global TPU Elastomers market size is expected to reach \$ 4923 million by 2032, rising at a market growth of 5.9% CAGR during the forecast period (2026-2032).

TPU Elastomers are linear segmented thermoplastic elastomers produced from diisocyanates, polyether or polyester polyols, and low molecular weight chain extenders. Their molecular structure typically consists of alternating hard and soft segments, giving the material rubber-like elasticity, abrasion resistance, tear strength, flex-fatigue resistance, and the melt-processability and reprocessability of thermoplastics. Commercial products are mainly supplied as pellets, and also include films, sheets, expanded beads, modified compounds, and specialty resin grades, which can be processed by injection molding, extrusion, calendaring, coating, blow molding, and foaming.

Major production and consumption regions for TPU Elastomers include China, Germany, the United States, Japan, South Korea, and Taiwan, China, with Asia representing the largest manufacturing and application market. TPU Elastomers are widely used in footwear, automotive components, electronic protection parts, films and sheets, wires and cables, hoses, industrial wear parts, medical tubing, sporting goods, textile coatings, and high-performance composites, making them an important thermoplastic elastomer category with strong engineering performance, processing flexibility, and broad application coverage.

In 2025, global TPU Elastomers production reached approximately 1.10 to 1.15 million metric tons. The FOB price of mainstream general-purpose, footwear-grade, and mid-to-high-end industrial grades was approximately USD 2.65 to USD 3.15 per kilogram, with price differences mainly determined by polyether or polyester chemistry, hardness

range, transparency, hydrolysis resistance, abrasion resistance, flame-retardant modification, medical-grade certification, and downstream customer qualification requirements.

The market opportunity for TPU Elastomers is expanding from traditional footwear and standard industrial products toward lightweight, functional, low-carbon, and high-performance material applications. Athletic shoe midsoles, automotive interiors and wire harness protection, consumer electronics housings, transparent protective films, medical tubing, industrial hoses, cable jacketing, and smart wearable devices are raising requirements for flexibility, abrasion resistance, tear strength, low-temperature performance, resilience, and processing stability. This gives TPU continued growth potential in replacement opportunities involving rubber, PVC, EVA, and selected general-purpose thermoplastic elastomers. As brand owners place greater emphasis on durability, wearing comfort, lightweight design, and sustainable materials, bio-based TPU, recyclable TPU, low-emission TPU, foamed TPU, and high-transparency TPU are becoming important directions for suppliers to improve product value.

The main market challenges come from raw-material price volatility, competition in general-purpose capacity, and long qualification cycles for high-end applications. TPU costs are strongly affected by upstream inputs such as isocyanates, polyols, adipic acid, and butanediol, while footwear-grade and standard injection-molding products are exposed to price competition, inventory cycles, and regional capacity additions. By contrast, automotive electronics, medical devices, high-performance films, and specialty cable applications require stable formulations, long-term reliability, regulatory compliance, and customer qualification, which means suppliers need material design, application development, and global supply capabilities. Future global demand will show a layered growth pattern: Asia Pacific will continue to expand in scale through footwear, consumer electronics, and automotive supply chains, while Europe, North America, and Japan will place more emphasis on value-added formulations, low-carbon materials, and differentiated performance. Companies with core grades, customer qualification resources, and specialty compounding capabilities will be better positioned to capture pricing power in the next stage of competition.

This report studies the global TPU Elastomers production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for TPU Elastomers and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and

competition, as well as details the characteristics of TPU Elastomers that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global TPU Elastomers total production and demand, 2021-2032, (Tons)

Global TPU Elastomers total production value, 2021-2032, (USD Million)

Global TPU Elastomers production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Tons), (based on production site)

Global TPU Elastomers consumption by region & country, CAGR, 2021-2032 & (Tons)

U.S. VS China: TPU Elastomers domestic production, consumption, key domestic manufacturers and share

Global TPU Elastomers production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Tons)

Global TPU Elastomers production by Type, production, value, CAGR, 2021-2032, (USD Million) & (Tons)

Global TPU Elastomers production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Tons)

This report profiles key players in the global TPU Elastomers market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include BASF SE, Covestro AG, The Lubrizol Corporation, Huntsman Corporation, Wanhua Chemical Group Co., Ltd., Zhejiang Huaon Thermoplastic Polyurethane Co., Ltd., Miracell Chemicals Co., Ltd., Shandong INOV Polyurethane Co., Ltd., Shandong Dawn Polymer Co., Ltd., Xuchuan Chemical Suzhou Co., Ltd., etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World TPU Elastomers market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Tons) and average price (US\$/Ton) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the

forecast year.

Global TPU Elastomers Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global TPU Elastomers Market, Segmentation by Type:

Polyester Based TPU

Polyether Based TPU

Polycaprolactone Based TPU

Global TPU Elastomers Market, Segmentation by Product Form:

Pellets

Films and Sheets

Expanded Beads and Foams

Others

Global TPU Elastomers Market, Segmentation by Feedstock Route:

Petrochemical Based TPU

Bio Based and Recycled TPU

Global TPU Elastomers Market, Segmentation by Processing Method:

Extrusion

Injection Molding

Calendering and Casting

Others

Global TPU Elastomers Market, Segmentation by Application:

Footwear and Apparel

Automotive and Transportation

Electronics and Electrical

Others

Companies Profiled:

BASF SE

Covestro AG

The Lubrizol Corporation

Huntsman Corporation

Wanhua Chemical Group Co., Ltd.

Zhejiang Huafon Thermoplastic Polyurethane Co., Ltd.

Miracll Chemicals Co., Ltd.

Shandong INOV Polyurethane Co., Ltd.

Shandong Dawn Polymer Co., Ltd.

Xuchuan Chemical Suzhou Co., Ltd.

COIM Group

Tosoh Corporation

Mitsui Chemicals, Inc.

Mitsubishi Chemical Corporation

SONGWON Industrial Co., Ltd.

Dongsung Chemical Co., Ltd.

Great Eastern Resins Industrial Co., Ltd.

Taiwan PU Corporation

Evermore Chemical Industry Co., Ltd.

Key Questions Answered:

1. How big is the global TPU Elastomers market?
2. What is the demand of the global TPU Elastomers market?
3. What is the year over year growth of the global TPU Elastomers market?
4. What is the production and production value of the global TPU Elastomers market?
5. Who are the key producers in the global TPU Elastomers market?

6. What are the growth factors driving the market demand?

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