

Global Tower Crane Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Tower Crane market size is expected to reach \$ 2683 million by 2032, rising at a market growth of -2.6% CAGR during the forecast period (2026-2032).

A tower crane is a piece of equipment used to move or transport oversized objects. It is a stationary device, which means the base of the crane does move. A large, fixed tower supports a horizontal beam, or jib, which sits atop the tower to form an uneven letter "T." A tower crane is often used in the construction industry to set steel beams and other large building components. It may also be used in the shipping or transportation industry to load and unload large freighters. The base of the tower crane sits atop a concrete pad, which can vary in thickness based on the height and weight of the crane. Large anchor bolts are used to fasten the base of the tower to the concrete, and may also extend several feet into the ground. This keeps the tower safely supported to help reduce the risk of collapse. The vertical tower extends dozens of feet into the air, and the jib rests on top. The longer section of the jib has cables attached to move or position objects below, while the shorter section of the jib extends away from these cables to act as a counterweight. Additional counterweights made from concrete or steel may be hung from the shorter section of the jib to adjust the balance of the crane. An operator car is typically located where the jib meets the tower. The tower crane operator sits inside of this car and uses a series of controls to swing the jib and move objects. An individual on the ground or within the building oversees the process of fastening objects to the cables of the tower crane. This individual is known as a rigger and he or she uses radio or hand signals to communicate with the crane operator.

Global key players of tower crane include Zoomlion, XCMG, SANY, etc. The top three players hold a share about 50%. Asia-Pacific is the largest market of tower crane, holding a share over 65%, followed by North America and Europe.

This report studies the global Tower Crane production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Tower Crane and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Tower Crane that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Tower Crane total production and demand, 2021-2032, (Unit)

Global Tower Crane total production value, 2021-2032, (USD Million)

Global Tower Crane production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Unit), (based on production site)

Global Tower Crane consumption by region & country, CAGR, 2021-2032 & (Unit)

U.S. VS China: Tower Crane domestic production, consumption, key domestic manufacturers and share

Global Tower Crane production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Unit)

Global Tower Crane production by Type, production, value, CAGR, 2021-2032, (USD Million) & (Unit)

Global Tower Crane production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Unit)

This report profiles key players in the global Tower Crane market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include XCMG, Liebherr, Manitowoc, Zoomlion, SANY, Terex, DAHAN, Fushun Yongmao, Comansa, FAVCO, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Tower Crane market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Unit) and average price (K USD/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Tower Crane Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Tower Crane Market, Segmentation by Type:

Self-erecting Tower Cranes

Flat Top Tower Cranes

Hammerhead Tower Cranes

Luffing Jib Tower Cranes

Global Tower Crane Market, Segmentation by Application:

Dam Building

Bridge Building

Shipyards

Power Plants

High Rise Buildings

Companies Profiled:

XCMG

Liebherr

Manitowoc

Zoomlion

SANY

Terex

DAHAN

Fushun Yongmao

Comansa

FAVCO

Zhejiang Construction Machinery

SCM

Fangyuan Group

Huaxia

Guangxi Construction

Saez

Wolffkran

HKTC

Jost

Jaso

Raimondi

FM Gru

Wilbert

Key Questions Answered:

1. How big is the global Tower Crane market?
2. What is the demand of the global Tower Crane market?
3. What is the year over year growth of the global Tower Crane market?
4. What is the production and production value of the global Tower Crane market?
5. Who are the key producers in the global Tower Crane market?
6. What are the growth factors driving the market demand?

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