

Global Tower Crane Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Tower Crane market size was valued at USD 3195.4 million in 2023 and is forecast to a readjusted size of USD 2662.2 million by 2030 with a CAGR of -2.6% during review period.

A tower crane is a piece of equipment used to move or transport oversized objects. It is a stationary device, which means the base of the crane does move. A large, fixed tower supports a horizontal beam, or jib, which sits atop the tower to form an uneven letter "T." A tower crane is often used in the construction industry to set steel beams and other large building components. It may also be used in the shipping or transportation industry to load and unload large freighters. The base of the tower crane sits atop a concrete pad, which can vary in thickness based on the height and weight of the crane. Large anchor bolts are used to fasten the base of the tower to the concrete, and may also extend several feet into the ground. This keeps the tower safely supported to help reduce the risk of collapse. The vertical tower extends dozens of feet into the air, and the jib rests on top. The longer section of the jib has cables attached to move or position objects below, while the shorter section of the jib extends away from these cables to act as a counterweight. Additional counterweights made from concrete or steel may be hung from the shorter section of the jib to adjust the balance of the crane. An operator car is typically located where the jib meets the tower. The tower crane operator sits inside of this car and uses a series of controls to swing the jib and move objects. An individual on the ground or within the building oversees the process of fastening objects to the cables of the tower crane. This individual is known as a rigger and he or she uses radio or hand signals to communicate with the crane operator.

Global key players of tower crane include Zoomlion, XCMG, SANY, etc. The top three players hold a share about 50%. Asia-Pacific is the largest market of tower crane,

holding a share over 65%, followed by North America and Europe.

The Global Info Research report includes an overview of the development of the Tower Crane industry chain, the market status of Dam Building (Self-erecting Tower Cranes, Flat Top Tower Cranes), Bridge Building (Self-erecting Tower Cranes, Flat Top Tower Cranes), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Tower Crane.

Regionally, the report analyzes the Tower Crane markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Tower Crane market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Tower Crane market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Tower Crane industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (Unit), revenue generated, and market share of different by Type (e.g., Self-erecting Tower Cranes, Flat Top Tower Cranes).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Tower Crane market.

Regional Analysis: The report involves examining the Tower Crane market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Tower Crane market. This may include estimating

market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Tower Crane:

Company Analysis: Report covers individual Tower Crane manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Tower Crane. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Dam Building, Bridge Building).

Technology Analysis: Report covers specific technologies relevant to Tower Crane. It assesses the current state, advancements, and potential future developments in Tower Crane areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Tower Crane market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Tower Crane market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Self-erecting Tower Cranes

Flat Top Tower Cranes

Hammerhead Tower Cranes

Luffing Jib Tower Cranes

Market segment by Application

Dam Building

Bridge Building

Shipyards

Power Plants

High Rise Buildings

Major players covered

XCMG

Liebherr

Manitowoc

Zoomlion

SANY

Terex

DAHAN

Fushun Yongmao

Comansa

FAVCO

Zhejiang Construction Machinery

SCM

Fangyuan Group

Huaxia

Guangxi Construction

Saez

Wolffkran

HKTC

Jost

Jaso

Raimondi

FM Gru

Wilbert

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Tower Crane product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Tower Crane, with price, sales, revenue and global market share of Tower Crane from 2019 to 2024.

Chapter 3, the Tower Crane competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Tower Crane breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Tower Crane market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Tower Crane.

Chapter 14 and 15, to describe Tower Crane sales channel, distributors, customers, research findings and conclusion.

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