

Global Torque Wrench Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Torque Wrench market size was valued at USD 298.4 million in 2023 and is forecast to a readjusted size of USD 438.3 million by 2030 with a CAGR of 5.6% during review period.

A torque wrench is a tool used to precisely apply a specific torque to a fastener such as a nut or bolt. It is usually in the form of a socket wrench with special internal mechanisms.

A torque wrench is used where the tightness of screws and bolts is crucial. It allows the operator to measure the torque applied to the fastener so it can be matched to the specifications for a particular application. This permits proper tension and loading of all parts. A torque wrench measures torque as a proxy for bolt tension. The technique suffers from inaccuracy due to inconsistent or uncalibrated friction between the fastener and its mating hole. Measuring bolt tension (bolt stretch) is more accurate but often torque is the only practical means of measurement.

Global Torque Wrench key players include Snap-on (CDI), Norbar, Proto, TONE, Tohnichi, etc. Global five four manufacturers hold a share over 50%.

North America is the largest market, with a share over 40%, followed by Europe and Asia-Pacific, both have a share over 50%.

In terms of product, Manual Torque Wrench is the largest segment, with a share over 75%. And in terms of application, the largest application is Automotive, followed by Engineering and Construction, Shipping and Aerospace, etc.

The Global Info Research report includes an overview of the development of the Torque Wrench industry chain, the market status of Automotive (Manual Torque Wrench, Pneumatic Torque Wrench), Engineering and Construction (Manual Torque Wrench, Pneumatic Torque Wrench), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Torque Wrench.

Regionally, the report analyzes the Torque Wrench markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Torque Wrench market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Torque Wrench market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Torque Wrench industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., Manual Torque Wrench, Pneumatic Torque Wrench).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Torque Wrench market.

Regional Analysis: The report involves examining the Torque Wrench market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Torque Wrench market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Torque Wrench:

Company Analysis: Report covers individual Torque Wrench manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Torque Wrench. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Automotive, Engineering and Construction).

Technology Analysis: Report covers specific technologies relevant to Torque Wrench. It assesses the current state, advancements, and potential future developments in Torque Wrench areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Torque Wrench market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Torque Wrench market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Manual Torque Wrench

Pneumatic Torque Wrench

Electronic Torque Wrench

Market segment by Application

Automotive

Engineering and Construction

Shipping and Aerospace

Others

Major players covered

Snap-on (CDI)

Norbar

Proto

TONE

Tohnichi

Enerpac

TEKTON

FACOM

SATA Tools

Armstrong

Precision Instruments

Craftsman

Powermaster

Hytorc

Plarad

Mountz

K-Tool

Primo Tools

Park Tool

Jinan Hanpu

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Torque Wrench product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Torque Wrench, with price, sales, revenue and global market share of Torque Wrench from 2019 to 2024.

Chapter 3, the Torque Wrench competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Torque Wrench breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Torque Wrench market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Torque Wrench.

Chapter 14 and 15, to describe Torque Wrench sales channel, distributors, customers, research findings and conclusion.

Contents

1 MARKET OVERVIEW

- 1.1 Product Overview and Scope of Torque Wrench
- 1.2 Market Estimation Caveats and Base Year
- 1.3 Market Analysis by Type
 - 1.3.1 Overview: Global Torque Wrench Consumption Value by Type: 2019 Versus 2023 Versus 2030
 - 1.3.2 Manual Torque Wrench
 - 1.3.3 Pneumatic Torque Wrench
 - 1.3.4 Electronic Torque Wrench
- 1.4 Market Analysis by Application
 - 1.4.1 Overview: Global Torque Wrench Consumption Value by Application: 2019 Versus 2023 Versus 2030
 - 1.4.2 Automotive
 - 1.4.3 Engineering and Construction
 - 1.4.4 Shipping and Aerospace
 - 1.4.5 Others
- 1.5 Global Torque Wrench Market Size & Forecast
 - 1.5.1 Global Torque Wrench Consumption Value (2019 & 2023 & 2030)
 - 1.5.2 Global Torque Wrench Sales Quantity (2019-2030)
 - 1.5.3 Global Torque Wrench Average Price (2019-2030)

2 MANUFACTURERS PROFILES

- 2.1 Snap-on (CDI)
 - 2.1.1 Snap-on (CDI) Details
 - 2.1.2 Snap-on (CDI) Major Business
 - 2.1.3 Snap-on (CDI) Torque Wrench Product and Services
 - 2.1.4 Snap-on (CDI) Torque Wrench Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.1.5 Snap-on (CDI) Recent Developments/Updates
- 2.2 Norbar
 - 2.2.1 Norbar Details
 - 2.2.2 Norbar Major Business
 - 2.2.3 Norbar Torque Wrench Product and Services
 - 2.2.4 Norbar Torque Wrench Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

- 2.2.5 Norbar Recent Developments/Updates
- 2.3 Proto
 - 2.3.1 Proto Details
 - 2.3.2 Proto Major Business
 - 2.3.3 Proto Torque Wrench Product and Services
 - 2.3.4 Proto Torque Wrench Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.3.5 Proto Recent Developments/Updates
- 2.4 TONE
 - 2.4.1 TONE Details
 - 2.4.2 TONE Major Business
 - 2.4.3 TONE Torque Wrench Product and Services
 - 2.4.4 TONE Torque Wrench Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.4.5 TONE Recent Developments/Updates
- 2.5 Tohnichi
 - 2.5.1 Tohnichi Details
 - 2.5.2 Tohnichi Major Business
 - 2.5.3 Tohnichi Torque Wrench Product and Services
 - 2.5.4 Tohnichi Torque Wrench Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.5.5 Tohnichi Recent Developments/Updates
- 2.6 Enerpac
 - 2.6.1 Enerpac Details
 - 2.6.2 Enerpac Major Business
 - 2.6.3 Enerpac Torque Wrench Product and Services
 - 2.6.4 Enerpac Torque Wrench Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.6.5 Enerpac Recent Developments/Updates
- 2.7 TEKTON
 - 2.7.1 TEKTON Details
 - 2.7.2 TEKTON Major Business
 - 2.7.3 TEKTON Torque Wrench Product and Services
 - 2.7.4 TEKTON Torque Wrench Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.7.5 TEKTON Recent Developments/Updates
- 2.8 FACOM
 - 2.8.1 FACOM Details
 - 2.8.2 FACOM Major Business

- 2.8.3 FACOM Torque Wrench Product and Services
- 2.8.4 FACOM Torque Wrench Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
- 2.8.5 FACOM Recent Developments/Updates
- 2.9 SATA Tools
 - 2.9.1 SATA Tools Details
 - 2.9.2 SATA Tools Major Business
 - 2.9.3 SATA Tools Torque Wrench Product and Services
 - 2.9.4 SATA Tools Torque Wrench Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.9.5 SATA Tools Recent Developments/Updates
- 2.10 Armstrong
 - 2.10.1 Armstrong Details
 - 2.10.2 Armstrong Major Business
 - 2.10.3 Armstrong Torque Wrench Product and Services
 - 2.10.4 Armstrong Torque Wrench Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.10.5 Armstrong Recent Developments/Updates
- 2.11 Precision Instruments
 - 2.11.1 Precision Instruments Details
 - 2.11.2 Precision Instruments Major Business
 - 2.11.3 Precision Instruments Torque Wrench Product and Services
 - 2.11.4 Precision Instruments Torque Wrench Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.11.5 Precision Instruments Recent Developments/Updates
- 2.12 Craftsman
 - 2.12.1 Craftsman Details
 - 2.12.2 Craftsman Major Business
 - 2.12.3 Craftsman Torque Wrench Product and Services
 - 2.12.4 Craftsman Torque Wrench Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.12.5 Craftsman Recent Developments/Updates
- 2.13 Powermaster
 - 2.13.1 Powermaster Details
 - 2.13.2 Powermaster Major Business
 - 2.13.3 Powermaster Torque Wrench Product and Services
 - 2.13.4 Powermaster Torque Wrench Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.13.5 Powermaster Recent Developments/Updates

2.14 Hytorc

2.14.1 Hytorc Details

2.14.2 Hytorc Major Business

2.14.3 Hytorc Torque Wrench Product and Services

2.14.4 Hytorc Torque Wrench Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.14.5 Hytorc Recent Developments/Updates

2.15 Plarad

2.15.1 Plarad Details

2.15.2 Plarad Major Business

2.15.3 Plarad Torque Wrench Product and Services

2.15.4 Plarad Torque Wrench Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.15.5 Plarad Recent Developments/Updates

2.16 Mountz

2.16.1 Mountz Details

2.16.2 Mountz Major Business

2.16.3 Mountz Torque Wrench Product and Services

2.16.4 Mountz Torque Wrench Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.16.5 Mountz Recent Developments/Updates

2.17 K-Tool

2.17.1 K-Tool Details

2.17.2 K-Tool Major Business

2.17.3 K-Tool Torque Wrench Product and Services

2.17.4 K-Tool Torque Wrench Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.17.5 K-Tool Recent Developments/Updates

2.18 Primo Tools

2.18.1 Primo Tools Details

2.18.2 Primo Tools Major Business

2.18.3 Primo Tools Torque Wrench Product and Services

2.18.4 Primo Tools Torque Wrench Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.18.5 Primo Tools Recent Developments/Updates

2.19 Park Tool

2.19.1 Park Tool Details

2.19.2 Park Tool Major Business

2.19.3 Park Tool Torque Wrench Product and Services

2.19.4 Park Tool Torque Wrench Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.19.5 Park Tool Recent Developments/Updates

2.20 Jinan Hanpu

2.20.1 Jinan Hanpu Details

2.20.2 Jinan Hanpu Major Business

2.20.3 Jinan Hanpu Torque Wrench Product and Services

2.20.4 Jinan Hanpu Torque Wrench Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.20.5 Jinan Hanpu Recent Developments/Updates

3 COMPETITIVE ENVIRONMENT: TORQUE WRENCH BY MANUFACTURER

3.1 Global Torque Wrench Sales Quantity by Manufacturer (2019-2024)

3.2 Global Torque Wrench Revenue by Manufacturer (2019-2024)

3.3 Global Torque Wrench Average Price by Manufacturer (2019-2024)

3.4 Market Share Analysis (2023)

3.4.1 Producer Shipments of Torque Wrench by Manufacturer Revenue (\$MM) and Market Share (%): 2023

3.4.2 Top 3 Torque Wrench Manufacturer Market Share in 2023

3.4.2 Top 6 Torque Wrench Manufacturer Market Share in 2023

3.5 Torque Wrench Market: Overall Company Footprint Analysis

3.5.1 Torque Wrench Market: Region Footprint

3.5.2 Torque Wrench Market: Company Product Type Footprint

3.5.3 Torque Wrench Market: Company Product Application Footprint

3.6 New Market Entrants and Barriers to Market Entry

3.7 Mergers, Acquisition, Agreements, and Collaborations

4 CONSUMPTION ANALYSIS BY REGION

4.1 Global Torque Wrench Market Size by Region

4.1.1 Global Torque Wrench Sales Quantity by Region (2019-2030)

4.1.2 Global Torque Wrench Consumption Value by Region (2019-2030)

4.1.3 Global Torque Wrench Average Price by Region (2019-2030)

4.2 North America Torque Wrench Consumption Value (2019-2030)

4.3 Europe Torque Wrench Consumption Value (2019-2030)

4.4 Asia-Pacific Torque Wrench Consumption Value (2019-2030)

4.5 South America Torque Wrench Consumption Value (2019-2030)

4.6 Middle East and Africa Torque Wrench Consumption Value (2019-2030)

5 MARKET SEGMENT BY TYPE

- 5.1 Global Torque Wrench Sales Quantity by Type (2019-2030)
- 5.2 Global Torque Wrench Consumption Value by Type (2019-2030)
- 5.3 Global Torque Wrench Average Price by Type (2019-2030)

6 MARKET SEGMENT BY APPLICATION

- 6.1 Global Torque Wrench Sales Quantity by Application (2019-2030)
- 6.2 Global Torque Wrench Consumption Value by Application (2019-2030)
- 6.3 Global Torque Wrench Average Price by Application (2019-2030)

7 NORTH AMERICA

- 7.1 North America Torque Wrench Sales Quantity by Type (2019-2030)
- 7.2 North America Torque Wrench Sales Quantity by Application (2019-2030)
- 7.3 North America Torque Wrench Market Size by Country
 - 7.3.1 North America Torque Wrench Sales Quantity by Country (2019-2030)
 - 7.3.2 North America Torque Wrench Consumption Value by Country (2019-2030)
 - 7.3.3 United States Market Size and Forecast (2019-2030)
 - 7.3.4 Canada Market Size and Forecast (2019-2030)
 - 7.3.5 Mexico Market Size and Forecast (2019-2030)

8 EUROPE

- 8.1 Europe Torque Wrench Sales Quantity by Type (2019-2030)
- 8.2 Europe Torque Wrench Sales Quantity by Application (2019-2030)
- 8.3 Europe Torque Wrench Market Size by Country
 - 8.3.1 Europe Torque Wrench Sales Quantity by Country (2019-2030)
 - 8.3.2 Europe Torque Wrench Consumption Value by Country (2019-2030)
 - 8.3.3 Germany Market Size and Forecast (2019-2030)
 - 8.3.4 France Market Size and Forecast (2019-2030)
 - 8.3.5 United Kingdom Market Size and Forecast (2019-2030)
 - 8.3.6 Russia Market Size and Forecast (2019-2030)
 - 8.3.7 Italy Market Size and Forecast (2019-2030)

9 ASIA-PACIFIC

- 9.1 Asia-Pacific Torque Wrench Sales Quantity by Type (2019-2030)
- 9.2 Asia-Pacific Torque Wrench Sales Quantity by Application (2019-2030)
- 9.3 Asia-Pacific Torque Wrench Market Size by Region
 - 9.3.1 Asia-Pacific Torque Wrench Sales Quantity by Region (2019-2030)
 - 9.3.2 Asia-Pacific Torque Wrench Consumption Value by Region (2019-2030)
 - 9.3.3 China Market Size and Forecast (2019-2030)
 - 9.3.4 Japan Market Size and Forecast (2019-2030)
 - 9.3.5 Korea Market Size and Forecast (2019-2030)
 - 9.3.6 India Market Size and Forecast (2019-2030)
 - 9.3.7 Southeast Asia Market Size and Forecast (2019-2030)
 - 9.3.8 Australia Market Size and Forecast (2019-2030)

10 SOUTH AMERICA

- 10.1 South America Torque Wrench Sales Quantity by Type (2019-2030)
- 10.2 South America Torque Wrench Sales Quantity by Application (2019-2030)
- 10.3 South America Torque Wrench Market Size by Country
 - 10.3.1 South America Torque Wrench Sales Quantity by Country (2019-2030)
 - 10.3.2 South America Torque Wrench Consumption Value by Country (2019-2030)
 - 10.3.3 Brazil Market Size and Forecast (2019-2030)
 - 10.3.4 Argentina Market Size and Forecast (2019-2030)

11 MIDDLE EAST & AFRICA

- 11.1 Middle East & Africa Torque Wrench Sales Quantity by Type (2019-2030)
- 11.2 Middle East & Africa Torque Wrench Sales Quantity by Application (2019-2030)
- 11.3 Middle East & Africa Torque Wrench Market Size by Country
 - 11.3.1 Middle East & Africa Torque Wrench Sales Quantity by Country (2019-2030)
 - 11.3.2 Middle East & Africa Torque Wrench Consumption Value by Country (2019-2030)
 - 11.3.3 Turkey Market Size and Forecast (2019-2030)
 - 11.3.4 Egypt Market Size and Forecast (2019-2030)
 - 11.3.5 Saudi Arabia Market Size and Forecast (2019-2030)
 - 11.3.6 South Africa Market Size and Forecast (2019-2030)

12 MARKET DYNAMICS

- 12.1 Torque Wrench Market Drivers
- 12.2 Torque Wrench Market Restraints

12.3 Torque Wrench Trends Analysis

12.4 Porters Five Forces Analysis

12.4.1 Threat of New Entrants

12.4.2 Bargaining Power of Suppliers

12.4.3 Bargaining Power of Buyers

12.4.4 Threat of Substitutes

12.4.5 Competitive Rivalry

13 RAW MATERIAL AND INDUSTRY CHAIN

13.1 Raw Material of Torque Wrench and Key Manufacturers

13.2 Manufacturing Costs Percentage of Torque Wrench

13.3 Torque Wrench Production Process

13.4 Torque Wrench Industrial Chain

14 SHIPMENTS BY DISTRIBUTION CHANNEL

14.1 Sales Channel

14.1.1 Direct to End-User

14.1.2 Distributors

14.2 Torque Wrench Typical Distributors

14.3 Torque Wrench Typical Customers

15 RESEARCH FINDINGS AND CONCLUSION

16 APPENDIX

16.1 Methodology

16.2 Research Process and Data Source

16.3 Disclaimer

List Of Tables

LIST OF TABLES

Table 1. Global Torque Wrench Consumption Value by Type, (USD Million), 2019 & 2023 & 2030

Table 2. Global Torque Wrench Consumption Value by Application, (USD Million), 2019 & 2023 & 2030

Table 3. Snap-on (CDI) Basic Information, Manufacturing Base and Competitors

Table 4. Snap-on (CDI) Major Business

Table 5. Snap-on (CDI) Torque Wrench Product and Services

Table 6. Snap-on (CDI) Torque Wrench Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 7. Snap-on (CDI) Recent Developments/Updates

Table 8. Norbar Basic Information, Manufacturing Base and Competitors

Table 9. Norbar Major Business

Table 10. Norbar Torque Wrench Product and Services

Table 11. Norbar Torque Wrench Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 12. Norbar Recent Developments/Updates

Table 13. Proto Basic Information, Manufacturing Base and Competitors

Table 14. Proto Major Business

Table 15. Proto Torque Wrench Product and Services

Table 16. Proto Torque Wrench Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 17. Proto Recent Developments/Updates

Table 18. TONE Basic Information, Manufacturing Base and Competitors

Table 19. TONE Major Business

Table 20. TONE Torque Wrench Product and Services

Table 21. TONE Torque Wrench Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 22. TONE Recent Developments/Updates

Table 23. Tohnichi Basic Information, Manufacturing Base and Competitors

Table 24. Tohnichi Major Business

Table 25. Tohnichi Torque Wrench Product and Services

Table 26. Tohnichi Torque Wrench Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 27. Tohnichi Recent Developments/Updates

Table 28. Enerpac Basic Information, Manufacturing Base and Competitors

Table 29. Enerpac Major Business

Table 30. Enerpac Torque Wrench Product and Services

Table 31. Enerpac Torque Wrench Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 32. Enerpac Recent Developments/Updates

Table 33. TEKTON Basic Information, Manufacturing Base and Competitors

Table 34. TEKTON Major Business

Table 35. TEKTON Torque Wrench Product and Services

Table 36. TEKTON Torque Wrench Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 37. TEKTON Recent Developments/Updates

Table 38. FACOM Basic Information, Manufacturing Base and Competitors

Table 39. FACOM Major Business

Table 40. FACOM Torque Wrench Product and Services

Table 41. FACOM Torque Wrench Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 42. FACOM Recent Developments/Updates

Table 43. SATA Tools Basic Information, Manufacturing Base and Competitors

Table 44. SATA Tools Major Business

Table 45. SATA Tools Torque Wrench Product and Services

Table 46. SATA Tools Torque Wrench Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 47. SATA Tools Recent Developments/Updates

Table 48. Armstrong Basic Information, Manufacturing Base and Competitors

Table 49. Armstrong Major Business

Table 50. Armstrong Torque Wrench Product and Services

Table 51. Armstrong Torque Wrench Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 52. Armstrong Recent Developments/Updates

Table 53. Precision Instruments Basic Information, Manufacturing Base and Competitors

Table 54. Precision Instruments Major Business

Table 55. Precision Instruments Torque Wrench Product and Services

Table 56. Precision Instruments Torque Wrench Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 57. Precision Instruments Recent Developments/Updates

Table 58. Craftsman Basic Information, Manufacturing Base and Competitors

Table 59. Craftsman Major Business

Table 60. Craftsman Torque Wrench Product and Services

Table 61. Craftsman Torque Wrench Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 62. Craftsman Recent Developments/Updates

Table 63. Powermaster Basic Information, Manufacturing Base and Competitors

Table 64. Powermaster Major Business

Table 65. Powermaster Torque Wrench Product and Services

Table 66. Powermaster Torque Wrench Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 67. Powermaster Recent Developments/Updates

Table 68. Hytorc Basic Information, Manufacturing Base and Competitors

Table 69. Hytorc Major Business

Table 70. Hytorc Torque Wrench Product and Services

Table 71. Hytorc Torque Wrench Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 72. Hytorc Recent Developments/Updates

Table 73. Plarad Basic Information, Manufacturing Base and Competitors

Table 74. Plarad Major Business

Table 75. Plarad Torque Wrench Product and Services

Table 76. Plarad Torque Wrench Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 77. Plarad Recent Developments/Updates

Table 78. Mountz Basic Information, Manufacturing Base and Competitors

Table 79. Mountz Major Business

Table 80. Mountz Torque Wrench Product and Services

Table 81. Mountz Torque Wrench Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 82. Mountz Recent Developments/Updates

Table 83. K-Tool Basic Information, Manufacturing Base and Competitors

Table 84. K-Tool Major Business

Table 85. K-Tool Torque Wrench Product and Services

Table 86. K-Tool Torque Wrench Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 87. K-Tool Recent Developments/Updates

Table 88. Primo Tools Basic Information, Manufacturing Base and Competitors

Table 89. Primo Tools Major Business

Table 90. Primo Tools Torque Wrench Product and Services

Table 91. Primo Tools Torque Wrench Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 92. Primo Tools Recent Developments/Updates

- Table 93. Park Tool Basic Information, Manufacturing Base and Competitors
- Table 94. Park Tool Major Business
- Table 95. Park Tool Torque Wrench Product and Services
- Table 96. Park Tool Torque Wrench Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 97. Park Tool Recent Developments/Updates
- Table 98. Jinan Hanpu Basic Information, Manufacturing Base and Competitors
- Table 99. Jinan Hanpu Major Business
- Table 100. Jinan Hanpu Torque Wrench Product and Services
- Table 101. Jinan Hanpu Torque Wrench Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 102. Jinan Hanpu Recent Developments/Updates
- Table 103. Global Torque Wrench Sales Quantity by Manufacturer (2019-2024) & (K Units)
- Table 104. Global Torque Wrench Revenue by Manufacturer (2019-2024) & (USD Million)
- Table 105. Global Torque Wrench Average Price by Manufacturer (2019-2024) & (USD/Unit)
- Table 106. Market Position of Manufacturers in Torque Wrench, (Tier 1, Tier 2, and Tier 3), Based on Consumption Value in 2023
- Table 107. Head Office and Torque Wrench Production Site of Key Manufacturer
- Table 108. Torque Wrench Market: Company Product Type Footprint
- Table 109. Torque Wrench Market: Company Product Application Footprint
- Table 110. Torque Wrench New Market Entrants and Barriers to Market Entry
- Table 111. Torque Wrench Mergers, Acquisition, Agreements, and Collaborations
- Table 112. Global Torque Wrench Sales Quantity by Region (2019-2024) & (K Units)
- Table 113. Global Torque Wrench Sales Quantity by Region (2025-2030) & (K Units)
- Table 114. Global Torque Wrench Consumption Value by Region (2019-2024) & (USD Million)
- Table 115. Global Torque Wrench Consumption Value by Region (2025-2030) & (USD Million)
- Table 116. Global Torque Wrench Average Price by Region (2019-2024) & (USD/Unit)
- Table 117. Global Torque Wrench Average Price by Region (2025-2030) & (USD/Unit)
- Table 118. Global Torque Wrench Sales Quantity by Type (2019-2024) & (K Units)
- Table 119. Global Torque Wrench Sales Quantity by Type (2025-2030) & (K Units)
- Table 120. Global Torque Wrench Consumption Value by Type (2019-2024) & (USD Million)
- Table 121. Global Torque Wrench Consumption Value by Type (2025-2030) & (USD Million)

Table 122. Global Torque Wrench Average Price by Type (2019-2024) & (USD/Unit)

Table 123. Global Torque Wrench Average Price by Type (2025-2030) & (USD/Unit)

Table 124. Global Torque Wrench Sales Quantity by Application (2019-2024) & (K Units)

Table 125. Global Torque Wrench Sales Quantity by Application (2025-2030) & (K Units)

Table 126. Global Torque Wrench Consumption Value by Application (2019-2024) & (USD Million)

Table 127. Global Torque Wrench Consumption Value by Application (2025-2030) & (USD Million)

Table 128. Global Torque Wrench Average Price by Application (2019-2024) & (USD/Unit)

Table 129. Global Torque Wrench Average Price by Application (2025-2030) & (USD/Unit)

Table 130. North America Torque Wrench Sales Quantity by Type (2019-2024) & (K Units)

Table 131. North America Torque Wrench Sales Quantity by Type (2025-2030) & (K Units)

Table 132. North America Torque Wrench Sales Quantity by Application (2019-2024) & (K Units)

Table 133. North America Torque Wrench Sales Quantity by Application (2025-2030) & (K Units)

Table 134. North America Torque Wrench Sales Quantity by Country (2019-2024) & (K Units)

Table 135. North America Torque Wrench Sales Quantity by Country (2025-2030) & (K Units)

Table 136. North America Torque Wrench Consumption Value by Country (2019-2024) & (USD Million)

Table 137. North America Torque Wrench Consumption Value by Country (2025-2030) & (USD Million)

Table 138. Europe Torque Wrench Sales Quantity by Type (2019-2024) & (K Units)

Table 139. Europe Torque Wrench Sales Quantity by Type (2025-2030) & (K Units)

Table 140. Europe Torque Wrench Sales Quantity by Application (2019-2024) & (K Units)

Table 141. Europe Torque Wrench Sales Quantity by Application (2025-2030) & (K Units)

Table 142. Europe Torque Wrench Sales Quantity by Country (2019-2024) & (K Units)

Table 143. Europe Torque Wrench Sales Quantity by Country (2025-2030) & (K Units)

Table 144. Europe Torque Wrench Consumption Value by Country (2019-2024) & (USD Million)

Million)

Table 145. Europe Torque Wrench Consumption Value by Country (2025-2030) & (USD Million)

Table 146. Asia-Pacific Torque Wrench Sales Quantity by Type (2019-2024) & (K Units)

Table 147. Asia-Pacific Torque Wrench Sales Quantity by Type (2025-2030) & (K Units)

Table 148. Asia-Pacific Torque Wrench Sales Quantity by Application (2019-2024) & (K Units)

Table 149. Asia-Pacific Torque Wrench Sales Quantity by Application (2025-2030) & (K Units)

Table 150. Asia-Pacific Torque Wrench Sales Quantity by Region (2019-2024) & (K Units)

Table 151. Asia-Pacific Torque Wrench Sales Quantity by Region (2025-2030) & (K Units)

Table 152. Asia-Pacific Torque Wrench Consumption Value by Region (2019-2024) & (USD Million)

Table 153. Asia-Pacific Torque Wrench Consumption Value by Region (2025-2030) & (USD Million)

Table 154. South America Torque Wrench Sales Quantity by Type (2019-2024) & (K Units)

Table 155. South America Torque Wrench Sales Quantity by Type (2025-2030) & (K Units)

Table 156. South America Torque Wrench Sales Quantity by Application (2019-2024) & (K Units)

Table 157. South America Torque Wrench Sales Quantity by Application (2025-2030) & (K Units)

Table 158. South America Torque Wrench Sales Quantity by Country (2019-2024) & (K Units)

Table 159. South America Torque Wrench Sales Quantity by Country (2025-2030) & (K Units)

Table 160. South America Torque Wrench Consumption Value by Country (2019-2024) & (USD Million)

Table 161. South America Torque Wrench Consumption Value by Country (2025-2030) & (USD Million)

Table 162. Middle East & Africa Torque Wrench Sales Quantity by Type (2019-2024) & (K Units)

Table 163. Middle East & Africa Torque Wrench Sales Quantity by Type (2025-2030) & (K Units)

Table 164. Middle East & Africa Torque Wrench Sales Quantity by Application (2019-2024) & (K Units)

Table 165. Middle East & Africa Torque Wrench Sales Quantity by Application (2025-2030) & (K Units)

Table 166. Middle East & Africa Torque Wrench Sales Quantity by Region (2019-2024) & (K Units)

Table 167. Middle East & Africa Torque Wrench Sales Quantity by Region (2025-2030) & (K Units)

Table 168. Middle East & Africa Torque Wrench Consumption Value by Region (2019-2024) & (USD Million)

Table 169. Middle East & Africa Torque Wrench Consumption Value by Region (2025-2030) & (USD Million)

Table 170. Torque Wrench Raw Material

Table 171. Key Manufacturers of Torque Wrench Raw Materials

Table 172. Torque Wrench Typical Distributors

Table 173. Torque Wrench Typical Customers

List Of Figures

LIST OF FIGURES

Figure 1. Torque Wrench Picture

Figure 2. Global Torque Wrench Consumption Value by Type, (USD Million), 2019 & 2023 & 2030

Figure 3. Global Torque Wrench Consumption Value Market Share by Type in 2023

Figure 4. Manual Torque Wrench Examples

Figure 5. Pneumatic Torque Wrench Examples

Figure 6. Electronic Torque Wrench Examples

Figure 7. Global Torque Wrench Consumption Value by Application, (USD Million), 2019 & 2023 & 2030

Figure 8. Global Torque Wrench Consumption Value Market Share by Application in 2023

Figure 9. Automotive Examples

Figure 10. Engineering and Construction Examples

Figure 11. Shipping and Aerospace Examples

Figure 12. Others Examples

Figure 13. Global Torque Wrench Consumption Value, (USD Million): 2019 & 2023 & 2030

Figure 14. Global Torque Wrench Consumption Value and Forecast (2019-2030) & (USD Million)

Figure 15. Global Torque Wrench Sales Quantity (2019-2030) & (K Units)

Figure 16. Global Torque Wrench Average Price (2019-2030) & (USD/Unit)

Figure 17. Global Torque Wrench Sales Quantity Market Share by Manufacturer in 2023

Figure 18. Global Torque Wrench Consumption Value Market Share by Manufacturer in 2023

Figure 19. Producer Shipments of Torque Wrench by Manufacturer Sales Quantity (\$MM) and Market Share (%): 2023

Figure 20. Top 3 Torque Wrench Manufacturer (Consumption Value) Market Share in 2023

Figure 21. Top 6 Torque Wrench Manufacturer (Consumption Value) Market Share in 2023

Figure 22. Global Torque Wrench Sales Quantity Market Share by Region (2019-2030)

Figure 23. Global Torque Wrench Consumption Value Market Share by Region (2019-2030)

Figure 24. North America Torque Wrench Consumption Value (2019-2030) & (USD Million)

Figure 25. Europe Torque Wrench Consumption Value (2019-2030) & (USD Million)

Figure 26. Asia-Pacific Torque Wrench Consumption Value (2019-2030) & (USD Million)

Figure 27. South America Torque Wrench Consumption Value (2019-2030) & (USD Million)

Figure 28. Middle East & Africa Torque Wrench Consumption Value (2019-2030) & (USD Million)

Figure 29. Global Torque Wrench Sales Quantity Market Share by Type (2019-2030)

Figure 30. Global Torque Wrench Consumption Value Market Share by Type (2019-2030)

Figure 31. Global Torque Wrench Average Price by Type (2019-2030) & (USD/Unit)

Figure 32. Global Torque Wrench Sales Quantity Market Share by Application (2019-2030)

Figure 33. Global Torque Wrench Consumption Value Market Share by Application (2019-2030)

Figure 34. Global Torque Wrench Average Price by Application (2019-2030) & (USD/Unit)

Figure 35. North America Torque Wrench Sales Quantity Market Share by Type (2019-2030)

Figure 36. North America Torque Wrench Sales Quantity Market Share by Application (2019-2030)

Figure 37. North America Torque Wrench Sales Quantity Market Share by Country (2019-2030)

Figure 38. North America Torque Wrench Consumption Value Market Share by Country (2019-2030)

Figure 39. United States Torque Wrench Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 40. Canada Torque Wrench Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 41. Mexico Torque Wrench Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 42. Europe Torque Wrench Sales Quantity Market Share by Type (2019-2030)

Figure 43. Europe Torque Wrench Sales Quantity Market Share by Application (2019-2030)

Figure 44. Europe Torque Wrench Sales Quantity Market Share by Country (2019-2030)

Figure 45. Europe Torque Wrench Consumption Value Market Share by Country (2019-2030)

Figure 46. Germany Torque Wrench Consumption Value and Growth Rate (2019-2030)

& (USD Million)

Figure 47. France Torque Wrench Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 48. United Kingdom Torque Wrench Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 49. Russia Torque Wrench Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 50. Italy Torque Wrench Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 51. Asia-Pacific Torque Wrench Sales Quantity Market Share by Type (2019-2030)

Figure 52. Asia-Pacific Torque Wrench Sales Quantity Market Share by Application (2019-2030)

Figure 53. Asia-Pacific Torque Wrench Sales Quantity Market Share by Region (2019-2030)

Figure 54. Asia-Pacific Torque Wrench Consumption Value Market Share by Region (2019-2030)

Figure 55. China Torque Wrench Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 56. Japan Torque Wrench Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 57. Korea Torque Wrench Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 58. India Torque Wrench Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 59. Southeast Asia Torque Wrench Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 60. Australia Torque Wrench Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 61. South America Torque Wrench Sales Quantity Market Share by Type (2019-2030)

Figure 62. South America Torque Wrench Sales Quantity Market Share by Application (2019-2030)

Figure 63. South America Torque Wrench Sales Quantity Market Share by Country (2019-2030)

Figure 64. South America Torque Wrench Consumption Value Market Share by Country (2019-2030)

Figure 65. Brazil Torque Wrench Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 66. Argentina Torque Wrench Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 67. Middle East & Africa Torque Wrench Sales Quantity Market Share by Type (2019-2030)

Figure 68. Middle East & Africa Torque Wrench Sales Quantity Market Share by Application (2019-2030)

Figure 69. Middle East & Africa Torque Wrench Sales Quantity Market Share by Region (2019-2030)

Figure 70. Middle East & Africa Torque Wrench Consumption Value Market Share by Region (2019-2030)

Figure 71. Turkey Torque Wrench Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 72. Egypt Torque Wrench Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 73. Saudi Arabia Torque Wrench Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 74. South Africa Torque Wrench Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 75. Torque Wrench Market Drivers

Figure 76. Torque Wrench Market Restraints

Figure 77. Torque Wrench Market Trends

Figure 78. Porters Five Forces Analysis

Figure 79. Manufacturing Cost Structure Analysis of Torque Wrench in 2023

Figure 80. Manufacturing Process Analysis of Torque Wrench

Figure 81. Torque Wrench Industrial Chain

Figure 82. Sales Quantity Channel: Direct to End-User vs Distributors

Figure 83. Direct Channel Pros & Cons

Figure 84. Indirect Channel Pros & Cons

Figure 85. Methodology

Figure 86. Research Process and Data Source

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