

Global (North America, Europe, Asia-Pacific, South America, Middle East and Africa) Torque Wrench Market 2018, Forecast to 2023

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Abstracts

A torque wrench is a tool used to precisely apply a specific torque to a fastener such as a nut or bolt. It is usually in the form of a socket wrench with special internal mechanisms.

A torque wrench is used where the tightness of screws and bolts is crucial. It allows the operator to measure the torque applied to the fastener so it can be matched to the specifications for a particular application. This permits proper tension and loading of all parts. A torque wrench measures torque as a proxy for bolt tension.

The technique suffers from inaccuracy due to inconsistent or uncalibrated friction between the fastener and its mating hole. Measuring bolt tension (bolt stretch) is more accurate but often torque is the only practical means of measurement.

Scope of the Report:

This report focuses on the Torque Wrench in global market, especially in North America, Europe and Asia-Pacific, South America, Middle East and Africa. This report categorizes the market based on manufacturers, regions, type and application.

Indirect marketing, also means distribution, is an important supplement of direct marketing. Today, in certain consumer goods industry, distribution has been the major marketing channel. Through sign specific contact with the professional retailers, manufacturers can get more orders without extra cost on marketing. Certainly, the distributors will occupy part profit among the marketing of products.

When the manufacturers entered into a target market, find some professional distributors can be useful. These distributors have a clearer sense of the local market.

The most prominent feature of modern marketing is the e-commerce. E-commerce is the buying and selling of goods and services over an electronic network, primarily the internet. These business transactions occur either as business-to-business (B2B), business-to-consumer (B2C), consumer-to-consumer or consumer-to-business. As the fast development of internet technology, E-commerce is becoming more and more popular. Most manufacturers have built their sales website or operated an official sales store in the ecommerce platform. E-commerce can decrease the investment on solid stores and manufacturers can get the market sales conditions easily as the sales data can be counted easily.

The worldwide market for Torque Wrench is expected to grow at a CAGR of roughly 4.1% over the next five years, will reach 7560 million US\$ in 2023, from 5930 million US\$ in 2017, according to a new GIR (Global Info Research) study.

Market Segment by Manufacturers, this report covers

Snap-on (CDI)

Norbar

Proto

TONE

Tohnichi

Enerpac

TEKTON

FACOM

SATA Tools

Armstrong

Precision Instruments

Craftsman

Powermaster

Hytorc

Plarad

Mountz

K-Tool

Primo Tools

Park Tool

Jinan Hanpu

Market Segment by Regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia and Italy)

Asia-Pacific (China, Japan, Korea, India and Southeast Asia)

South America (Brazil, Argentina, Colombia etc.)

Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

Market Segment by Type, covers

Manual Torque Wrench

Pneumatic Torque Wrench

Electronic Torque Wrench

Market Segment by Applications, can be divided into

Automotive

Engineering & Construction

Shipping & Aerospace

Other

There are 15 Chapters to deeply display the global Torque Wrench market.

Chapter 1, to describe Torque Wrench Introduction, product scope, market overview, market opportunities, market risk, market driving force;

Chapter 2, to analyze the top manufacturers of Torque Wrench, with sales, revenue, and price of Torque Wrench, in 2016 and 2017;

Chapter 3, to display the competitive situation among the top manufacturers, with sales, revenue and market share in 2016 and 2017;

Chapter 4, to show the global market by regions, with sales, revenue and market share of Torque Wrench, for each region, from 2013 to 2018;

Chapter 5, 6, 7, 8 and 9, to analyze the market by countries, by type, by application and by manufacturers, with sales, revenue and market share by key countries in these regions;

Chapter 10 and 11, to show the market by type and application, with sales market share and growth rate by type, application, from 2013 to 2018;

Chapter 12, Torque Wrench market forecast, by regions, type and application, with sales and revenue, from 2018 to 2023;

Chapter 13, 14 and 15, to describe Torque Wrench sales channel, distributors, traders, dealers, Research Findings and Conclusion, appendix and data source

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