

Global Torque Measuring Instruments Market 2023 by Manufacturers, Regions, Type and Application, Forecast to 2029

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Abstracts

According to our (Global Info Research) latest study, the global Torque Measuring Instruments market size was valued at USD 138.2 million in 2022 and is forecast to a readjusted size of USD 192.3 million by 2029 with a CAGR of 4.8% during review period.

Torque is the torsional moment (turning or twisting force) that acts on an object when it rotates, and the device that measures torque is Torque Tester. Torque testers can be used to measure opening and closing force, turning force, and sliding resistance, and indicate them in the unit of N-m, N-cm, kgf-m, kgf-cm, lbf-in, or ozf-in.

Torque measurement is popular, from the torsional strength of circuit boards, the tightening force of screws, the opening force of PET bottles and jars, and the operating force of rotary switches and keys, as a few examples.

Also commonly used to evaluate the safety and the operability of such parts and products, conform to industry standards. It is one of the most important measuring instruments supporting quality control and research and development.

Global key players of Torque Measuring Instruments include Snap-on, TOHNICHI, Nidec, HIOS and Nakamura (KANON), etc. The top five players hold a share over 40%. Asia-Pacific is the largest market, has a share about 40%. In terms of product type, Desktop Type is the largest segment, occupied for a share of about 78%, and in terms of application, Automotive has a share about 35 percent.

The Global Info Research report includes an overview of the development of the Torque

Measuring Instruments industry chain, the market status of Automotive (Desktop Type, Handheld/Portable Type), Aerospace (Desktop Type, Handheld/Portable Type), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Torque Measuring Instruments.

Regionally, the report analyzes the Torque Measuring Instruments markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Torque Measuring Instruments market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Torque Measuring Instruments market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Torque Measuring Instruments industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (Units), revenue generated, and market share of different by Type (e.g., Desktop Type, Handheld/Portable Type).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Torque Measuring Instruments market.

Regional Analysis: The report involves examining the Torque Measuring Instruments market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Torque Measuring Instruments market. This may include estimating market growth rates, predicting market demand, and identifying

emerging trends.

The report also involves a more granular approach to Torque Measuring Instruments:

Company Analysis: Report covers individual Torque Measuring Instruments manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Torque Measuring Instruments. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Automotive, Aerospace).

Technology Analysis: Report covers specific technologies relevant to Torque Measuring Instruments. It assesses the current state, advancements, and potential future developments in Torque Measuring Instruments areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Torque Measuring Instruments market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Torque Measuring Instruments market is split by Type and by Application. For the period 2018-2029, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

%||%Desktop Type

%||%Handheld/Portable Type

Market segment by Application

%II%Automotive

%II%Aerospace

%II%Engineering & Construction

%II%Manufacturing and Assembly

%II%Others

Major players covered

%II%Snap-on

%II%TOHNICHI

%II%Nidec

%II%HIOS

%II%Nakamura (KANON)

%II%Norbar (Snap-on)

%II%Mountz

%II%Sugisaki Meter (CEDAR)

%II%YOKOTA INDUSTRIAL

%II%CDI (Snap-on)

%II%Mark-10 Corporation

%II%SecurePak (Glassline)

%II%Kilews

%II%Shanghai Shigan

%II%Crane Electronics

%II%AT2E

%II%Mecmesin (PPT Group)

%II%Sturtevant Richmond (Snap-on)

%II%Proto (Stanley Black & Decker)

%II%IMADA

%II%Wenzhou Sundoo Instruments

%II%Yinuo Electronics

%II%Kern & Sohn (Sauter)

%II%PCE Instruments

%II%Mikrometry Instrument

Market segment by region, regional analysis covers

%II%North America (United States, Canada and Mexico)

%II%Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

%II%Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

%II%South America (Brazil, Argentina, Colombia, and Rest of South America)

%II%Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Torque Measuring Instruments product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Torque Measuring Instruments, with price, sales, revenue and global market share of Torque Measuring Instruments from 2018 to 2023.

Chapter 3, the Torque Measuring Instruments competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Torque Measuring Instruments breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2018 to 2029.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2018 to 2029.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2022. and Torque Measuring Instruments market forecast, by regions, type and application, with sales and revenue, from 2024 to 2029.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Torque Measuring Instruments.

Chapter 14 and 15, to describe Torque Measuring Instruments sales channel, distributors, customers, research findings and conclusion.

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