

Global Tool Steel Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

<https://marketpublishers.com/r/GFD09108FF5EN.html>

Date: January 2024

Pages: 140

Price: US\$ 3,480.00 (Single User License)

ID: GFD09108FF5EN

Abstracts

According to our (Global Info Research) latest study, the global Tool Steel market size was valued at USD 9552.6 million in 2023 and is forecast to a readjusted size of USD 10990 million by 2030 with a CAGR of 2.0% during review period.

Tool Steel refers to a variety of carbon and alloy steels that are particularly well-suited to be made into tools. Tool steels are notable for their hardness, resistance to abrasion and deformation. Today, tool steel is widely used in various specific tool applications like dies, cutting, mold-making and hammers (personal or industrial). Tool Steel can retain a cutting edge at very high temperatures which is why they are often used in the shaping of other materials through cutting, pressing, coining or extruding. Their resistance to abrasion lends to their use in the production of injection molds.

The major players in global tool steel market include Voestalpine, Tiangong International, Swiss Steel Group, etc. The top 3 players occupy about 27% shares of the global market. The global tool steel are mainly produced in East Asia and Europe, they occupied for a share over 50%. Americas is the largest market, has a share about 35%, followed by Asia-Pacific and Europe, with share 31% and 30%, separately.

The Global Info Research report includes an overview of the development of the Tool Steel industry chain, the market status of Automotive (Carbon Tool Steel, Alloy Tool Steel), Household Appliances (Carbon Tool Steel, Alloy Tool Steel), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Tool Steel.

Regionally, the report analyzes the Tool Steel markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and

increasing consumer awareness. Asia-Pacific, particularly China, leads the global Tool Steel market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Tool Steel market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Tool Steel industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K MT), revenue generated, and market share of different by Type (e.g., Carbon Tool Steel, Alloy Tool Steel).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Tool Steel market.

Regional Analysis: The report involves examining the Tool Steel market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Tool Steel market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Tool Steel:

Company Analysis: Report covers individual Tool Steel manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Tool Steel This may involve surveys, interviews, and analysis of

consumer reviews and feedback from different by Application (Automotive, Household Appliances).

Technology Analysis: Report covers specific technologies relevant to Tool Steel. It assesses the current state, advancements, and potential future developments in Tool Steel areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Tool Steel market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Tool Steel market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Carbon Tool Steel

Alloy Tool Steel

High Speed Tool Steel

Market segment by Application

Automotive

Household Appliances

Telecommunications

Construction

Others

Major players covered

Voestalpine

Tiangong International

Swiss Steel Group

Daido Steel

Sanyo Special Steel

SIJ Metal Ravne

Dongbei Special Steel

SeAH CSS

Proterial (Hitachi Metals)

Nippon Koshuha Steel

Pangang

Crucible Industries

Baosteel

ArcelorMittal

Nachi-Fujikoshi

Qilu Special Steel

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Tool Steel product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Tool Steel, with price, sales, revenue and global market share of Tool Steel from 2019 to 2024.

Chapter 3, the Tool Steel competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Tool Steel breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Tool Steel market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Tool Steel.

Chapter 14 and 15, to describe Tool Steel sales channel, distributors, customers, research findings and conclusion.

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