

Global Tires Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Tires market size is expected to reach \$ 244386 million by 2032, rising at a market growth of 3.0% CAGR during the forecast period (2026-2032).

In 2025, global Tires production reached approximately 2,696 million units, with an average price of USD 69.6 per unit.

Tires are circular, flexible components made primarily of rubber and other reinforcing materials, designed to fit around a vehicle's wheel rim. They serve as the only point of contact between a vehicle and the road, playing a critical role in ensuring safety, comfort, and performance. Tires provide traction for acceleration and braking, absorb shocks from uneven road surfaces, support the vehicle's load, and enable precise steering and handling. Structurally, tires are composed of multiple layers, including tread, sidewall, beads, and belts, each contributing to strength, flexibility, and durability. Different types of tires are developed for specific driving environments, such as highway use, off-road, racing, and winter conditions. In high-performance applications like motorsports, tires are engineered to endure extreme stress, heat, and wear while maximizing grip and responsiveness. As a vital automotive component, the tire's quality and design significantly influence the overall driving experience and vehicle efficiency.

The tire market is a fundamental sector within the global automotive industry, characterized by a wide array of product categories, continuous technological advancement, and growing environmental awareness. It includes original equipment (OE) tires supplied to automakers and replacement tires sold to consumers after the initial set wears out. In recent years, the market has expanded beyond traditional passenger and commercial vehicle segments to include specialized areas such as electric vehicles, motorsports, off-road vehicles, and smart tire technologies. Innovation

in materials, tread design, and structural engineering has become central to enhancing tire performance in areas like fuel efficiency, wet and dry traction, noise reduction, and durability. Additionally, sustainability has emerged as a major theme in the tire industry, with increasing emphasis on recyclable materials, eco-friendly production methods, and extended product life cycles. As electric and autonomous vehicles reshape transportation, tires are evolving to support new performance requirements such as lower rolling resistance, instant torque response, and integrated sensors for real-time data feedback. The tire market is therefore not only a key part of the automotive supply chain but also a platform for innovation and adaptation in a rapidly changing mobility landscape.

This report studies the global Tires production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Tires and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Tires that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Tires total production and demand, 2021-2032, (M Units)

Global Tires total production value, 2021-2032, (USD Million)

Global Tires production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (M Units), (based on production site)

Global Tires consumption by region & country, CAGR, 2021-2032 & (M Units)

U.S. VS China: Tires domestic production, consumption, key domestic manufacturers and share

Global Tires production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (M Units)

Global Tires production by Type, production, value, CAGR, 2021-2032, (USD Million) & (M Units)

Global Tires production by Application, production, value, CAGR, 2021-2032, (USD Million) & (M Units)

This report profiles key players in the global Tires market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Bridgestone, Michelin, GoodYear, Continental, Yokohama,

Pirelli, Hankook, Sumitomo, Zhongce Rubber Group, Sailun Group, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Tires market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (M Units) and average price (US\$/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Tires Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Tires Market, Segmentation by Type:

Replacement Tires

OE Tires

Global Tires Market, Segmentation by Reinforcement Materials:

Semi-steel Tire

All-steel Tire

Off-road Tire

Others

Global Tires Market, Segmentation by Structure:

Radial Tire

Bias Tire

Global Tires Market, Segmentation by Application:

Automotive Tire

Aero Tire

Agricultural Tire

Engineering Tire

Racing Tire

Bicycle Tire

Motorcycle/ATV Tire

Companies Profiled:

Global Tires Supply, Demand and Key Producers, 2026-2032

Bridgestone

Michelin

GoodYear

Continental

Yokohama

Pirelli

Hankook

Sumitomo

Zhongce Rubber Group

Sailun Group

Toyo-Tire Corporation

Kumho-Tire

Shandong Linglong Tire

MRF

Apollo-Tyres

Giti Tire

Cheng Shin Tire

Nexen-Tire

Double Coin Tyre Group

Guizhou Tyre

Triangle Tyre

Qingdao Sentury Tire

Nokian-Tyres

Jiangsu General Science

Aeolus Tyre

Kenda Rubber Ind

Qingdao Doublestar

Key Questions Answered:

1. How big is the global Tires market?
2. What is the demand of the global Tires market?
3. What is the year over year growth of the global Tires market?
4. What is the production and production value of the global Tires market?
5. Who are the key producers in the global Tires market?
6. What are the growth factors driving the market demand?

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