

Global Tires Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Tires market size was valued at USD 177840 million in 2023 and is forecast to a readjusted size of USD 238890 million by 2030 with a CAGR of 4.3% during review period.

Tires are ring-shaped elastic rubber products that roll on the ground and are assembled on various vehicles or machinery. Usually installed on a metal rim, it can support the body, buffer external impacts, achieve contact with the road and ensure the driving performance of the vehicle.

Tires are often used under complex and harsh conditions. They are subject to various deformations, loads, and high and low temperature effects when driving. Therefore, they must have high load-bearing performance, traction performance, and cushioning performance. At the same time, high wear resistance and flex resistance, as well as low rolling resistance and heat generation are also required.

The key players of Tires include Bridgestone, Michelin and GoodYear, etc. The top three players hold a share over 21%. Asia-Pacific is the largest market, has a share about 34%. In terms of product type, Replacement Tires is the largest segment, occupied for a share of about 79%, and in terms of application, Automotive Tire has a share about 83 percent.

The Global Info Research report includes an overview of the development of the Tires industry chain, the market status of Automotive Tire (Replacement Tires, OE Tires), Aero Tire (Replacement Tires, OE Tires), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Tires.

Regionally, the report analyzes the Tires markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Tires market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Tires market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Tires industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (M Units), revenue generated, and market share of different by Type (e.g., Replacement Tires, OE Tires).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Tires market.

Regional Analysis: The report involves examining the Tires market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Tires market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Tires:

Company Analysis: Report covers individual Tires manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Tires This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Automotive Tire, Aero Tire).

Technology Analysis: Report covers specific technologies relevant to Tires. It assesses the current state, advancements, and potential future developments in Tires areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Tires market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Tires market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Replacement Tires

OE Tires

Market segment by Application

Automotive Tire

Aero Tire

Agricultural Tire

Engineering Tire

Racing Tire

Bicycle Tire

Motorcycle/ATV Tire

Major players covered

Michelin

Bridgestone

GoodYear

Continental

Sumitomo

Pirelli

Hankook

Yokohama

Zhongce Rubber

Apollo Tyres

Toyo Tire Corporation

Zhengxin tires

Giti

Linglong tires

MRF

Nexen Tire

Sailun Tire

Kumho Tire

Nokian Tyres

Double Coin Group

Triangle Tire Group

Guizhou Tyre

Kenda Tires

Qingdao Double Star Tire

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Tires product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Tires, with price, sales, revenue and global market share of Tires from 2019 to 2024.

Chapter 3, the Tires competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Tires breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Tires market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Tires.

Chapter 14 and 15, to describe Tires sales channel, distributors, customers, research findings and conclusion.

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