

Global Tires Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Tires market size was valued at USD 23470 million in 2023 and is forecast to a readjusted size of USD 28810 million by 2030 with a CAGR of 3.0% during review period.

Tire is in a variety of vehicles or machinery assembled on the ground rolling ring elastic rubber products. Usually mounted on metal rims, it can support the body, cushion the external impact, achieve contact with the road and ensure the vehicle performance. Tires are often used under complex and harsh conditions. They bear various deformation, load, force and high and low temperature when driving, so they must have higher bearing capacity, traction capacity and buffer capacity. At the same time, it also requires high wear resistance and flexural resistance, as well as low rolling resistance and thermogenesis. Half of the world's rubber consumption in tire production, tire consumption capacity can be seen.

In 2022, global tire sales reached 1.749 billion units, of which the three major markets of Europe, North America and China will collectively sell 1.14 billion units, accounting for 65% of the total. China is the world's largest tire producer and exporter. Among the top 75 tire companies in 2022 released by Tire Business, 34 are Chinese companies (including 5 from Taiwan), with a total sale of approximately US\$ 34.5 billion, accounting for approximately 19.42% of the total global sales. According to data from the National Bureau of Statistics, by the end of December 2022, the output of rubber tire casings in China was about 856 million. According to the data of the General Administration of Customs, in 2022, the cumulative export volume of rubber tires in China was 7.65 million tons, a year-on-year increase of 4.7%; the export value was ?131.418 billion, an increase of 16%; the trade surplus was 103.709 billion yuan, an increase of ?15.89 billion.

The Global Info Research report includes an overview of the development of the Tires industry chain, the market status of Limousine (Radial Tires, Bias Tires), Truck (Radial Tires, Bias Tires), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Tires.

Regionally, the report analyzes the Tires markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Tires market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Tires market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Tires industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., Radial Tires, Bias Tires).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Tires market.

Regional Analysis: The report involves examining the Tires market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Tires market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Tires:

Company Analysis: Report covers individual Tires manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Tires This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Limousine, Truck).

Technology Analysis: Report covers specific technologies relevant to Tires. It assesses the current state, advancements, and potential future developments in Tires areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Tires market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Tires market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Radial Tires

Bias Tires

Market segment by Application

Limousine

Truck

Motocycle

Airplane

Others

Major players covered

Michelin

Bridgestone

Goodyear

Continental

Sumitomo Rubber Group

Pirelli

Yokohama Rubber

Hankook

Cooper

Kumho Tire

Toyo Tire & Rubber

Apollo Tyres

MRF

NOKIAN

Cheng Shin Tire

Hangzhou Zhongce Rubber

Triangle Tire

Linglong Tire

Aeolus Tire

Shanghai Huayi Group Corporation Limited (Originally Double Coin)

Jiangsu General Science Technology Co, Ltd.

Guizhou Tire

Qingdao Double Star

Xingyuan

Sailun Jinyu Group Co, Ltd

Giti Tire

Shengtai Group

Prinx Chengshan (Shandong) Tire Co, Ltd

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of

Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Tires product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Tires, with price, sales, revenue and global market share of Tires from 2019 to 2024.

Chapter 3, the Tires competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Tires breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Tires market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Tires.

Chapter 14 and 15, to describe Tires sales channel, distributors, customers, research findings and conclusion.

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