

Global Third-party Risk Management Service Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Third-party Risk Management Service market size is expected to reach \$ 22432 million by 2032, rising at a market growth of 14.6% CAGR during the forecast period (2026-2032).

Third-party risk management service refers to a set of professional advisory, implementation, and managed services that help organizations design, build, operate, and continuously improve their third-party risk management frameworks. These services typically cover the design of governance structures and policies, documentation of processes and procedures, due diligence on vendors and outsourcing partners, questionnaire and evidence collection, on-site and remote assessments, cybersecurity and data protection reviews, compliance and sanctions screening, financial and operational health checks, ESG and sustainability assessments, as well as ongoing monitoring, reporting, and remediation support. Global consulting firms, audit and advisory networks, and specialized risk service providers have developed end-to-end managed TPRM offerings and ?TPRM as a Service? models that combine expert teams with proprietary or third-party technology platforms, delivered from centers in North America, Europe, and Asia, and serving clients across banking and financial services, healthcare, manufacturing, technology, energy, and the public sector. Worldwide, demand for third-party risk management services is being propelled by both structural and regulatory forces. Organizations are deepening their reliance on cloud providers, outsourced operations, SaaS platforms, and globally distributed supply chains, while a wave of supplier-related cyber incidents, data breaches, and enforcement actions has elevated third-party risk to the board and regulator agenda. At the same time, tightening rules on data privacy, anti-money laundering and sanctions, critical infrastructure protection, and supply-chain due diligence in the US and Europe are pushing firms to seek external support to build auditable governance frameworks and quantitative risk indicators. Market studies indicate that the overall third-party risk

management market, covering both technology and services, has already reached a multi-billion-dollar size and is expected to maintain double-digit compound growth over the next several years, with managed and outsourced service models capturing an increasing share of spending.

However, the market still faces significant challenges and structural risks. Many organizations are in transition from ad hoc projects to enterprise-wide programs, and suffer from incomplete third-party inventories, inconsistent data standards, and fragmented ownership across business units, which forces service providers to dedicate substantial effort to basic data discovery and remediation. Despite the availability of modern platforms, a large share of companies still rely on spreadsheets and email to manage vendors, resulting in inefficiencies and blind spots, with only a minority tracking third parties consistently across the full relationship lifecycle and some vendors remaining entirely outside formal assessment processes. Providers must constantly balance the depth of customization, level of automation, and cost of delivery, while also navigating differing regional regulatory expectations, limited local data sources, and persistent shortages of experienced TPRM professionals.

From a demand perspective, enterprises are shifting away from one-off or annual reviews toward continuous monitoring service models that ingest external threat intelligence, cyber exposure data, financial health ratings, and media signals into dynamic third-party risk scores, and then outsource day-to-day monitoring and analysis to specialized managed-service teams. An increasing number of large organizations are adopting managed third-party risk management services that integrate tightly with existing procurement, compliance, and security processes, with providers offering round-the-clock surveillance, centralized analytics, and incident-response support to strengthen resilience against cyber attacks, supply-chain disruptions, and regulatory scrutiny. At the same time, highly regulated sectors such as financial services and healthcare are embracing common assurance frameworks and certification regimes, with service firms executing standardized assessments and certifications on their behalf, accelerating the evolution of TPRM services toward data-driven, industry-vertical, and regionally localized models, in which China and the broader Asia Pacific region are expected to be among the fastest-growing markets over the coming decade. This report studies the global Third-party Risk Management Service demand, key companies, and key regions.

This report is a detailed and comprehensive analysis of the world market for Third-party Risk Management Service, and provides market size (US\$ million) and Year-over-Year (YoY) growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Third-party Risk Management Service that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Third-party Risk Management Service total market, 2021-2032, (USD Million)

Global Third-party Risk Management Service total market by region & country, CAGR, 2021-2032, (USD Million)

U.S. VS China: Third-party Risk Management Service total market, key domestic companies, and share, (USD Million)

Global Third-party Risk Management Service revenue by player, revenue and market share 2021-2026, (USD Million)

Global Third-party Risk Management Service total market by Type, CAGR, 2021-2032, (USD Million)

Global Third-party Risk Management Service total market by Application, CAGR, 2021-2032, (USD Million)

This report profiles major players in the global Third-party Risk Management Service market based on the following parameters - company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include OneTrust, LLC (United States), Archer Technologies, LLC (United States), MetricStream, Inc. (United States), NAVEX Global, Inc. (United States), ProcessUnity, Inc. (United States), Ncontracts, LLC (United States), SecurityScorecard, Inc. (United States), BitSight Technologies, Inc. (United States), UpGuard, Inc. (United States), Diligent Corporation (United States), etc. This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the world Third-party Risk Management Service market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), by player, by regions, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Third-party Risk Management Service Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Third-party Risk Management Service Market, Segmentation by Type:

Financial Controls

Contract Management

Relationship Management

Others

Global Third-party Risk Management Service Market, Segmentation by Application Environment:

On-Premises

Cloud-Based

Global Third-party Risk Management Service Market, Segmentation by Technology:

Artificial Intelligence and Analytics

Continuous Monitoring and APIs

Questionnaire and Workflow Automation

Others

Global Third-party Risk Management Service Market, Segmentation by Product Form:

Integrated Software Suite

Standalone Point Solution

Managed Service

Others

Global Third-party Risk Management Service Market, Segmentation by Application:

Large Enterprise

SMEs

Companies Profiled:

OneTrust, LLC (United States)

Archer Technologies, LLC (United States)

MetricStream, Inc. (United States)

NAVEX Global, Inc. (United States)

ProcessUnity, Inc. (United States)

Ncontracts, LLC (United States)

SecurityScorecard, Inc. (United States)

BitSight Technologies, Inc. (United States)

UpGuard, Inc. (United States)

Diligent Corporation (United States)

SAI360 (United States)

Yonyou Network Technology Co., Ltd. (China)

Shanghai Zhenyun Information Technology Co., Ltd. (China)

Shangyue Technology Co., Ltd. (China)

10000Link Group Co., Ltd. (China)

Key Questions Answered

1. How big is the global Third-party Risk Management Service market?
2. What is the demand of the global Third-party Risk Management Service market?
3. What is the year over year growth of the global Third-party Risk Management Service market?
4. What is the total value of the global Third-party Risk Management Service market?
5. Who are the Major Players in the global Third-party Risk Management Service market?
6. What are the growth factors driving the market demand?

Contents

1 SUPPLY SUMMARY

- 1.1 Third-party Risk Management Service Introduction
- 1.2 World Third-party Risk Management Service Market Size & Forecast (2021 & 2025 & 2032)
- 1.3 World Third-party Risk Management Service Total Market by Region (by Headquarter Location)
 - 1.3.1 World Third-party Risk Management Service Market Size by Region (2021-2032), (by Headquarter Location)
 - 1.3.2 United States Based Company Third-party Risk Management Service Revenue (2021-2032)
 - 1.3.3 China Based Company Third-party Risk Management Service Revenue (2021-2032)
 - 1.3.4 Europe Based Company Third-party Risk Management Service Revenue (2021-2032)
 - 1.3.5 Japan Based Company Third-party Risk Management Service Revenue (2021-2032)
 - 1.3.6 South Korea Based Company Third-party Risk Management Service Revenue (2021-2032)
 - 1.3.7 ASEAN Based Company Third-party Risk Management Service Revenue (2021-2032)
 - 1.3.8 India Based Company Third-party Risk Management Service Revenue (2021-2032)
- 1.4 Market Drivers, Restraints and Trends
 - 1.4.1 Third-party Risk Management Service Market Drivers
 - 1.4.2 Factors Affecting Demand
 - 1.4.3 Major Market Trends

2 DEMAND SUMMARY

- 2.1 World Third-party Risk Management Service Consumption Value (2021-2032)
- 2.2 World Third-party Risk Management Service Consumption Value by Region
 - 2.2.1 World Third-party Risk Management Service Consumption Value by Region (2021-2026)
 - 2.2.2 World Third-party Risk Management Service Consumption Value Forecast by Region (2027-2032)
- 2.3 United States Third-party Risk Management Service Consumption Value

(2021-2032)

2.4 China Third-party Risk Management Service Consumption Value (2021-2032)

2.5 Europe Third-party Risk Management Service Consumption Value (2021-2032)

2.6 Japan Third-party Risk Management Service Consumption Value (2021-2032)

2.7 South Korea Third-party Risk Management Service Consumption Value
(2021-2032)

2.8 ASEAN Third-party Risk Management Service Consumption Value (2021-2032)

2.9 India Third-party Risk Management Service Consumption Value (2021-2032)

3 WORLD THIRD-PARTY RISK MANAGEMENT SERVICE COMPANIES COMPETITIVE ANALYSIS

3.1 World Third-party Risk Management Service Revenue by Player (2021-2026)

3.2 Industry Rank and Concentration Rate (CR)

3.2.1 Global Third-party Risk Management Service Industry Rank of Major Players

3.2.2 Global Concentration Ratios (CR4) for Third-party Risk Management Service in
2025

3.2.3 Global Concentration Ratios (CR8) for Third-party Risk Management Service in
2025

3.3 Third-party Risk Management Service Company Evaluation Quadrant

3.4 Third-party Risk Management Service Market: Overall Company Footprint Analysis

3.4.1 Third-party Risk Management Service Market: Region Footprint

3.4.2 Third-party Risk Management Service Market: Company Product Type Footprint

3.4.3 Third-party Risk Management Service Market: Company Product Application
Footprint

3.5 Competitive Environment

3.5.1 Historical Structure of the Industry

3.5.2 Barriers of Market Entry

3.5.3 Factors of Competition

3.6 Mergers & Acquisitions Activity

4 UNITED STATES VS CHINA VS REST OF WORLD (BY HEADQUARTER LOCATION)

4.1 United States VS China: Third-party Risk Management Service Revenue
Comparison (by Headquarter Location)

4.1.1 United States VS China: Third-party Risk Management Service Revenue
Comparison (2021 & 2025 & 2032) (by Headquarter Location)

4.1.2 United States VS China: Third-party Risk Management Service Revenue Market

Share Comparison (2021 & 2025 & 2032)

4.2 United States Based Companies VS China Based Companies: Third-party Risk Management Service Consumption Value Comparison

4.2.1 United States VS China: Third-party Risk Management Service Consumption Value Comparison (2021 & 2025 & 2032)

4.2.2 United States VS China: Third-party Risk Management Service Consumption Value Market Share Comparison (2021 & 2025 & 2032)

4.3 United States Based Third-party Risk Management Service Companies and Market Share, 2021-2026

4.3.1 United States Based Third-party Risk Management Service Companies, Headquarters (States, Country)

4.3.2 United States Based Companies Third-party Risk Management Service Revenue, (2021-2026)

4.4 China Based Companies Third-party Risk Management Service Revenue and Market Share, 2021-2026

4.4.1 China Based Third-party Risk Management Service Companies, Company Headquarters (Province, Country)

4.4.2 China Based Companies Third-party Risk Management Service Revenue, (2021-2026)

4.5 Rest of World Based Third-party Risk Management Service Companies and Market Share, 2021-2026

4.5.1 Rest of World Based Third-party Risk Management Service Companies, Headquarters (Province, Country)

4.5.2 Rest of World Based Companies Third-party Risk Management Service Revenue (2021-2026)

5 MARKET ANALYSIS BY TYPE

5.1 World Third-party Risk Management Service Market Size Overview by Type: 2021 VS 2025 VS 2032

5.2 Segment Introduction by Type

5.2.1 Financial Controls

5.2.2 Contract Management

5.2.3 Relationship Management

5.2.4 Others

5.3 Market Segment by Type

5.3.1 World Third-party Risk Management Service Market Size by Type (2021-2026)

5.3.2 World Third-party Risk Management Service Market Size by Type (2027-2032)

5.3.3 World Third-party Risk Management Service Market Size Market Share by Type

(2027-2032)

6 MARKET ANALYSIS BY APPLICATION ENVIRONMENT

6.1 World Third-party Risk Management Service Market Size Overview by Application Environment: 2021 VS 2025 VS 2032

6.2 Segment Introduction by Application Environment

6.2.1 On-Premises

6.2.2 Cloud-Based

6.3 Market Segment by Application Environment

6.3.1 World Third-party Risk Management Service Market Size by Application Environment (2021-2026)

6.3.2 World Third-party Risk Management Service Market Size by Application Environment (2027-2032)

6.3.3 World Third-party Risk Management Service Market Size Market Share by Application Environment (2027-2032)

7 MARKET ANALYSIS BY TECHNOLOGY

7.1 World Third-party Risk Management Service Market Size Overview by Technology: 2021 VS 2025 VS 2032

7.2 Segment Introduction by Technology

7.2.1 Artificial Intelligence and Analytics

7.2.2 Continuous Monitoring and APIs

7.2.3 Questionnaire and Workflow Automation

7.2.4 Others

7.3 Market Segment by Technology

7.3.1 World Third-party Risk Management Service Market Size by Technology (2021-2026)

7.3.2 World Third-party Risk Management Service Market Size by Technology (2027-2032)

7.3.3 World Third-party Risk Management Service Market Size Market Share by Technology (2027-2032)

8 MARKET ANALYSIS BY PRODUCT FORM

8.1 World Third-party Risk Management Service Market Size Overview by Product Form: 2021 VS 2025 VS 2032

8.2 Segment Introduction by Product Form

8.2.1 Integrated Software Suite

8.2.2 Standalone Point Solution

8.2.3 Managed Service

8.2.4 Others

8.3 Market Segment by Product Form

8.3.1 World Third-party Risk Management Service Market Size by Product Form (2021-2026)

8.3.2 World Third-party Risk Management Service Market Size by Product Form (2027-2032)

8.3.3 World Third-party Risk Management Service Market Size Market Share by Product Form (2027-2032)

9 MARKET ANALYSIS BY APPLICATION

9.1 World Third-party Risk Management Service Market Size Overview by Application: 2021 VS 2025 VS 2032

9.2 Segment Introduction by Application

9.2.1 Large Enterprise

9.2.2 SMEs

9.3 Market Segment by Application

9.3.1 World Third-party Risk Management Service Market Size by Application (2021-2026)

9.3.2 World Third-party Risk Management Service Market Size by Application (2027-2032)

9.3.3 World Third-party Risk Management Service Market Size Market Share by Application (2021-2032)

10 COMPANY PROFILES

10.1 OneTrust, LLC (United States)

10.1.1 OneTrust, LLC (United States) Details

10.1.2 OneTrust, LLC (United States) Major Business

10.1.3 OneTrust, LLC (United States) Third-party Risk Management Service Product and Services

10.1.4 OneTrust, LLC (United States) Third-party Risk Management Service Revenue, Gross Margin and Market Share (2021-2026)

10.1.5 OneTrust, LLC (United States) Recent Developments/Updates

10.1.6 OneTrust, LLC (United States) Competitive Strengths & Weaknesses

10.2 Archer Technologies, LLC (United States)

- 10.2.1 Archer Technologies, LLC (United States) Details
- 10.2.2 Archer Technologies, LLC (United States) Major Business
- 10.2.3 Archer Technologies, LLC (United States) Third-party Risk Management Service Product and Services
- 10.2.4 Archer Technologies, LLC (United States) Third-party Risk Management Service Revenue, Gross Margin and Market Share (2021-2026)
- 10.2.5 Archer Technologies, LLC (United States) Recent Developments/Updates
- 10.2.6 Archer Technologies, LLC (United States) Competitive Strengths & Weaknesses
- 10.3 MetricStream, Inc. (United States)
 - 10.3.1 MetricStream, Inc. (United States) Details
 - 10.3.2 MetricStream, Inc. (United States) Major Business
 - 10.3.3 MetricStream, Inc. (United States) Third-party Risk Management Service Product and Services
 - 10.3.4 MetricStream, Inc. (United States) Third-party Risk Management Service Revenue, Gross Margin and Market Share (2021-2026)
 - 10.3.5 MetricStream, Inc. (United States) Recent Developments/Updates
 - 10.3.6 MetricStream, Inc. (United States) Competitive Strengths & Weaknesses
- 10.4 NAVEX Global, Inc. (United States)
 - 10.4.1 NAVEX Global, Inc. (United States) Details
 - 10.4.2 NAVEX Global, Inc. (United States) Major Business
 - 10.4.3 NAVEX Global, Inc. (United States) Third-party Risk Management Service Product and Services
 - 10.4.4 NAVEX Global, Inc. (United States) Third-party Risk Management Service Revenue, Gross Margin and Market Share (2021-2026)
 - 10.4.5 NAVEX Global, Inc. (United States) Recent Developments/Updates
 - 10.4.6 NAVEX Global, Inc. (United States) Competitive Strengths & Weaknesses
- 10.5 ProcessUnity, Inc. (United States)
 - 10.5.1 ProcessUnity, Inc. (United States) Details
 - 10.5.2 ProcessUnity, Inc. (United States) Major Business
 - 10.5.3 ProcessUnity, Inc. (United States) Third-party Risk Management Service Product and Services
 - 10.5.4 ProcessUnity, Inc. (United States) Third-party Risk Management Service Revenue, Gross Margin and Market Share (2021-2026)
 - 10.5.5 ProcessUnity, Inc. (United States) Recent Developments/Updates
 - 10.5.6 ProcessUnity, Inc. (United States) Competitive Strengths & Weaknesses
- 10.6 Ncontracts, LLC (United States)
 - 10.6.1 Ncontracts, LLC (United States) Details
 - 10.6.2 Ncontracts, LLC (United States) Major Business

10.6.3 Ncontracts, LLC (United States) Third-party Risk Management Service Product and Services

10.6.4 Ncontracts, LLC (United States) Third-party Risk Management Service Revenue, Gross Margin and Market Share (2021-2026)

10.6.5 Ncontracts, LLC (United States) Recent Developments/Updates

10.6.6 Ncontracts, LLC (United States) Competitive Strengths & Weaknesses

10.7 SecurityScorecard, Inc. (United States)

10.7.1 SecurityScorecard, Inc. (United States) Details

10.7.2 SecurityScorecard, Inc. (United States) Major Business

10.7.3 SecurityScorecard, Inc. (United States) Third-party Risk Management Service Product and Services

10.7.4 SecurityScorecard, Inc. (United States) Third-party Risk Management Service Revenue, Gross Margin and Market Share (2021-2026)

10.7.5 SecurityScorecard, Inc. (United States) Recent Developments/Updates

10.7.6 SecurityScorecard, Inc. (United States) Competitive Strengths & Weaknesses

10.8 BitSight Technologies, Inc. (United States)

10.8.1 BitSight Technologies, Inc. (United States) Details

10.8.2 BitSight Technologies, Inc. (United States) Major Business

10.8.3 BitSight Technologies, Inc. (United States) Third-party Risk Management Service Product and Services

10.8.4 BitSight Technologies, Inc. (United States) Third-party Risk Management Service Revenue, Gross Margin and Market Share (2021-2026)

10.8.5 BitSight Technologies, Inc. (United States) Recent Developments/Updates

10.8.6 BitSight Technologies, Inc. (United States) Competitive Strengths & Weaknesses

10.9 UpGuard, Inc. (United States)

10.9.1 UpGuard, Inc. (United States) Details

10.9.2 UpGuard, Inc. (United States) Major Business

10.9.3 UpGuard, Inc. (United States) Third-party Risk Management Service Product and Services

10.9.4 UpGuard, Inc. (United States) Third-party Risk Management Service Revenue, Gross Margin and Market Share (2021-2026)

10.9.5 UpGuard, Inc. (United States) Recent Developments/Updates

10.9.6 UpGuard, Inc. (United States) Competitive Strengths & Weaknesses

10.10 Diligent Corporation (United States)

10.10.1 Diligent Corporation (United States) Details

10.10.2 Diligent Corporation (United States) Major Business

10.10.3 Diligent Corporation (United States) Third-party Risk Management Service Product and Services

10.10.4 Diligent Corporation (United States) Third-party Risk Management Service Revenue, Gross Margin and Market Share (2021-2026)

10.10.5 Diligent Corporation (United States) Recent Developments/Updates

10.10.6 Diligent Corporation (United States) Competitive Strengths & Weaknesses

10.11 SAI360 (United States)

10.11.1 SAI360 (United States) Details

10.11.2 SAI360 (United States) Major Business

10.11.3 SAI360 (United States) Third-party Risk Management Service Product and Services

10.11.4 SAI360 (United States) Third-party Risk Management Service Revenue, Gross Margin and Market Share (2021-2026)

10.11.5 SAI360 (United States) Recent Developments/Updates

10.11.6 SAI360 (United States) Competitive Strengths & Weaknesses

10.12 Yonyou Network Technology Co., Ltd. (China)

10.12.1 Yonyou Network Technology Co., Ltd. (China) Details

10.12.2 Yonyou Network Technology Co., Ltd. (China) Major Business

10.12.3 Yonyou Network Technology Co., Ltd. (China) Third-party Risk Management Service Product and Services

10.12.4 Yonyou Network Technology Co., Ltd. (China) Third-party Risk Management Service Revenue, Gross Margin and Market Share (2021-2026)

10.12.5 Yonyou Network Technology Co., Ltd. (China) Recent Developments/Updates

10.12.6 Yonyou Network Technology Co., Ltd. (China) Competitive Strengths & Weaknesses

10.13 Shanghai Zhenyun Information Technology Co., Ltd. (China)

10.13.1 Shanghai Zhenyun Information Technology Co., Ltd. (China) Details

10.13.2 Shanghai Zhenyun Information Technology Co., Ltd. (China) Major Business

10.13.3 Shanghai Zhenyun Information Technology Co., Ltd. (China) Third-party Risk Management Service Product and Services

10.13.4 Shanghai Zhenyun Information Technology Co., Ltd. (China) Third-party Risk Management Service Revenue, Gross Margin and Market Share (2021-2026)

10.13.5 Shanghai Zhenyun Information Technology Co., Ltd. (China) Recent Developments/Updates

10.13.6 Shanghai Zhenyun Information Technology Co., Ltd. (China) Competitive Strengths & Weaknesses

10.14 Shangyue Technology Co., Ltd. (China)

10.14.1 Shangyue Technology Co., Ltd. (China) Details

10.14.2 Shangyue Technology Co., Ltd. (China) Major Business

10.14.3 Shangyue Technology Co., Ltd. (China) Third-party Risk Management Service Product and Services

10.14.4 Shangyue Technology Co., Ltd. (China) Third-party Risk Management Service Revenue, Gross Margin and Market Share (2021-2026)

10.14.5 Shangyue Technology Co., Ltd. (China) Recent Developments/Updates

10.14.6 Shangyue Technology Co., Ltd. (China) Competitive Strengths & Weaknesses

10.15 10000Link Group Co., Ltd. (China)

10.15.1 10000Link Group Co., Ltd. (China) Details

10.15.2 10000Link Group Co., Ltd. (China) Major Business

10.15.3 10000Link Group Co., Ltd. (China) Third-party Risk Management Service Product and Services

10.15.4 10000Link Group Co., Ltd. (China) Third-party Risk Management Service Revenue, Gross Margin and Market Share (2021-2026)

10.15.5 10000Link Group Co., Ltd. (China) Recent Developments/Updates

10.15.6 10000Link Group Co., Ltd. (China) Competitive Strengths & Weaknesses

11 INDUSTRY CHAIN ANALYSIS

11.1 Third-party Risk Management Service Industry Chain

11.2 Third-party Risk Management Service Upstream Analysis

11.3 Third-party Risk Management Service Midstream Analysis

11.4 Third-party Risk Management Service Downstream Analysis

12 RESEARCH FINDINGS AND CONCLUSION

13 APPENDIX

13.1 Methodology

13.2 Research Process and Data Source

13.3 Disclaimer

List Of Tables

LIST OF TABLES

- Table 1. World Third-party Risk Management Service Revenue by Region (2021, 2025 and 2032) & (USD Million), (by Headquarter Location)
- Table 2. World Third-party Risk Management Service Revenue by Region (2021-2026) & (USD Million), (by Headquarter Location)
- Table 3. World Third-party Risk Management Service Revenue by Region (2027-2032) & (USD Million), (by Headquarter Location)
- Table 4. World Third-party Risk Management Service Revenue Market Share by Region (2021-2026), (by Headquarter Location)
- Table 5. World Third-party Risk Management Service Revenue Market Share by Region (2027-2032), (by Headquarter Location)
- Table 6. Major Market Trends
- Table 7. World Third-party Risk Management Service Consumption Value Growth Rate Forecast by Region (2021 & 2025 & 2032) & (USD Million)
- Table 8. World Third-party Risk Management Service Consumption Value by Region (2021-2026) & (USD Million)
- Table 9. World Third-party Risk Management Service Consumption Value Forecast by Region (2027-2032) & (USD Million)
- Table 10. World Third-party Risk Management Service Revenue by Player (2021-2026) & (USD Million)
- Table 11. Revenue Market Share of Key Third-party Risk Management Service Players in 2025
- Table 12. World Third-party Risk Management Service Industry Rank of Major Player, Based on Revenue in 2025
- Table 13. Global Third-party Risk Management Service Company Evaluation Quadrant
- Table 14. Head Office of Key Third-party Risk Management Service Players
- Table 15. Third-party Risk Management Service Market: Company Product Type Footprint
- Table 16. Third-party Risk Management Service Market: Company Product Application Footprint
- Table 17. Third-party Risk Management Service Mergers & Acquisitions Activity
- Table 18. United States VS China Third-party Risk Management Service Revenue Comparison, (2021 & 2025 & 2032) & (USD Million)
- Table 19. United States VS China Third-party Risk Management Service Consumption Value Comparison, (2021 & 2025 & 2032) & (USD Million)
- Table 20. United States Based Third-party Risk Management Service Companies,

Headquarters (States, Country)

Table 21. United States Based Companies Third-party Risk Management Service Revenue, (2021-2026) & (USD Million)

Table 22. United States Based Companies Third-party Risk Management Service Revenue Market Share (2021-2026)

Table 23. China Based Third-party Risk Management Service Companies, Headquarters (Province, Country)

Table 24. China Based Companies Third-party Risk Management Service Revenue, (2021-2026) & (USD Million)

Table 25. China Based Companies Third-party Risk Management Service Revenue Market Share (2021-2026)

Table 26. Rest of World Based Third-party Risk Management Service Companies, Headquarters (Province, Country)

Table 27. Rest of World Based Companies Third-party Risk Management Service Revenue (2021-2026) & (USD Million)

Table 28. Rest of World Based Companies Third-party Risk Management Service Revenue Market Share (2021-2026)

Table 29. World Third-party Risk Management Service Market Size by Type, (USD Million), 2021 & 2025 & 2032

Table 30. World Third-party Risk Management Service Market Size Value by Type (2021-2026) & (USD Million)

Table 31. World Third-party Risk Management Service Market Size by Type (2027-2032) & (USD Million)

Table 32. World Third-party Risk Management Service Market Size by Application Environment, (USD Million), 2021 & 2025 & 2032

Table 33. World Third-party Risk Management Service Market Size Value by Application Environment (2021-2026) & (USD Million)

Table 34. World Third-party Risk Management Service Market Size by Application Environment (2027-2032) & (USD Million)

Table 35. World Third-party Risk Management Service Market Size by Technology, (USD Million), 2021 & 2025 & 2032

Table 36. World Third-party Risk Management Service Market Size Value by Technology (2021-2026) & (USD Million)

Table 37. World Third-party Risk Management Service Market Size by Technology (2027-2032) & (USD Million)

Table 38. World Third-party Risk Management Service Market Size by Product Form, (USD Million), 2021 & 2025 & 2032

Table 39. World Third-party Risk Management Service Market Size Value by Product Form (2021-2026) & (USD Million)

Table 40. World Third-party Risk Management Service Market Size by Product Form (2027-2032) & (USD Million)

Table 41. World Third-party Risk Management Service Market Size by Application, (USD Million), 2021 & 2025 & 2032

Table 42. World Third-party Risk Management Service Market Size by Application (2021-2026) & (USD Million)

Table 43. World Third-party Risk Management Service Market Size by Application (2027-2032) & (USD Million)

Table 44. OneTrust, LLC (United States) Basic Information, Manufacturing Base and Competitors

Table 45. OneTrust, LLC (United States) Major Business

Table 46. OneTrust, LLC (United States) Third-party Risk Management Service Product and Services

Table 47. OneTrust, LLC (United States) Third-party Risk Management Service Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 48. OneTrust, LLC (United States) Recent Developments/Updates

Table 49. OneTrust, LLC (United States) Competitive Strengths & Weaknesses

Table 50. Archer Technologies, LLC (United States) Basic Information, Manufacturing Base and Competitors

Table 51. Archer Technologies, LLC (United States) Major Business

Table 52. Archer Technologies, LLC (United States) Third-party Risk Management Service Product and Services

Table 53. Archer Technologies, LLC (United States) Third-party Risk Management Service Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 54. Archer Technologies, LLC (United States) Recent Developments/Updates

Table 55. Archer Technologies, LLC (United States) Competitive Strengths & Weaknesses

Table 56. MetricStream, Inc. (United States) Basic Information, Manufacturing Base and Competitors

Table 57. MetricStream, Inc. (United States) Major Business

Table 58. MetricStream, Inc. (United States) Third-party Risk Management Service Product and Services

Table 59. MetricStream, Inc. (United States) Third-party Risk Management Service Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 60. MetricStream, Inc. (United States) Recent Developments/Updates

Table 61. MetricStream, Inc. (United States) Competitive Strengths & Weaknesses

Table 62. NAVEX Global, Inc. (United States) Basic Information, Manufacturing Base and Competitors

Table 63. NAVEX Global, Inc. (United States) Major Business

Table 64. NAVEX Global, Inc. (United States) Third-party Risk Management Service Product and Services

Table 65. NAVEX Global, Inc. (United States) Third-party Risk Management Service Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 66. NAVEX Global, Inc. (United States) Recent Developments/Updates

Table 67. NAVEX Global, Inc. (United States) Competitive Strengths & Weaknesses

Table 68. ProcessUnity, Inc. (United States) Basic Information, Manufacturing Base and Competitors

Table 69. ProcessUnity, Inc. (United States) Major Business

Table 70. ProcessUnity, Inc. (United States) Third-party Risk Management Service Product and Services

Table 71. ProcessUnity, Inc. (United States) Third-party Risk Management Service Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 72. ProcessUnity, Inc. (United States) Recent Developments/Updates

Table 73. ProcessUnity, Inc. (United States) Competitive Strengths & Weaknesses

Table 74. Ncontracts, LLC (United States) Basic Information, Manufacturing Base and Competitors

Table 75. Ncontracts, LLC (United States) Major Business

Table 76. Ncontracts, LLC (United States) Third-party Risk Management Service Product and Services

Table 77. Ncontracts, LLC (United States) Third-party Risk Management Service Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 78. Ncontracts, LLC (United States) Recent Developments/Updates

Table 79. Ncontracts, LLC (United States) Competitive Strengths & Weaknesses

Table 80. SecurityScorecard, Inc. (United States) Basic Information, Manufacturing Base and Competitors

Table 81. SecurityScorecard, Inc. (United States) Major Business

Table 82. SecurityScorecard, Inc. (United States) Third-party Risk Management Service Product and Services

Table 83. SecurityScorecard, Inc. (United States) Third-party Risk Management Service Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 84. SecurityScorecard, Inc. (United States) Recent Developments/Updates

Table 85. SecurityScorecard, Inc. (United States) Competitive Strengths & Weaknesses

Table 86. BitSight Technologies, Inc. (United States) Basic Information, Manufacturing Base and Competitors

Table 87. BitSight Technologies, Inc. (United States) Major Business

Table 88. BitSight Technologies, Inc. (United States) Third-party Risk Management Service Product and Services

Table 89. BitSight Technologies, Inc. (United States) Third-party Risk Management

Service Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 90. BitSight Technologies, Inc. (United States) Recent Developments/Updates

Table 91. BitSight Technologies, Inc. (United States) Competitive Strengths & Weaknesses

Table 92. UpGuard, Inc. (United States) Basic Information, Manufacturing Base and Competitors

Table 93. UpGuard, Inc. (United States) Major Business

Table 94. UpGuard, Inc. (United States) Third-party Risk Management Service Product and Services

Table 95. UpGuard, Inc. (United States) Third-party Risk Management Service Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 96. UpGuard, Inc. (United States) Recent Developments/Updates

Table 97. UpGuard, Inc. (United States) Competitive Strengths & Weaknesses

Table 98. Diligent Corporation (United States) Basic Information, Manufacturing Base and Competitors

Table 99. Diligent Corporation (United States) Major Business

Table 100. Diligent Corporation (United States) Third-party Risk Management Service Product and Services

Table 101. Diligent Corporation (United States) Third-party Risk Management Service Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 102. Diligent Corporation (United States) Recent Developments/Updates

Table 103. Diligent Corporation (United States) Competitive Strengths & Weaknesses

Table 104. SAI360 (United States) Basic Information, Manufacturing Base and Competitors

Table 105. SAI360 (United States) Major Business

Table 106. SAI360 (United States) Third-party Risk Management Service Product and Services

Table 107. SAI360 (United States) Third-party Risk Management Service Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 108. SAI360 (United States) Recent Developments/Updates

Table 109. SAI360 (United States) Competitive Strengths & Weaknesses

Table 110. Yonyou Network Technology Co., Ltd. (China) Basic Information, Manufacturing Base and Competitors

Table 111. Yonyou Network Technology Co., Ltd. (China) Major Business

Table 112. Yonyou Network Technology Co., Ltd. (China) Third-party Risk Management Service Product and Services

Table 113. Yonyou Network Technology Co., Ltd. (China) Third-party Risk Management Service Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 114. Yonyou Network Technology Co., Ltd. (China) Recent

Developments/Updates

Table 115. Yonyou Network Technology Co., Ltd. (China) Competitive Strengths & Weaknesses

Table 116. Shanghai Zhenyun Information Technology Co., Ltd. (China) Basic Information, Manufacturing Base and Competitors

Table 117. Shanghai Zhenyun Information Technology Co., Ltd. (China) Major Business

Table 118. Shanghai Zhenyun Information Technology Co., Ltd. (China) Third-party Risk Management Service Product and Services

Table 119. Shanghai Zhenyun Information Technology Co., Ltd. (China) Third-party Risk Management Service Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 120. Shanghai Zhenyun Information Technology Co., Ltd. (China) Recent Developments/Updates

Table 121. Shanghai Zhenyun Information Technology Co., Ltd. (China) Competitive Strengths & Weaknesses

Table 122. Shangyue Technology Co., Ltd. (China) Basic Information, Manufacturing Base and Competitors

Table 123. Shangyue Technology Co., Ltd. (China) Major Business

Table 124. Shangyue Technology Co., Ltd. (China) Third-party Risk Management Service Product and Services

Table 125. Shangyue Technology Co., Ltd. (China) Third-party Risk Management Service Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 126. Shangyue Technology Co., Ltd. (China) Recent Developments/Updates

Table 127. Shangyue Technology Co., Ltd. (China) Competitive Strengths & Weaknesses

Table 128. 10000Link Group Co., Ltd. (China) Basic Information, Manufacturing Base and Competitors

Table 129. 10000Link Group Co., Ltd. (China) Major Business

Table 130. 10000Link Group Co., Ltd. (China) Third-party Risk Management Service Product and Services

Table 131. 10000Link Group Co., Ltd. (China) Third-party Risk Management Service Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 132. 10000Link Group Co., Ltd. (China) Recent Developments/Updates

Table 133. 10000Link Group Co., Ltd. (China) Competitive Strengths & Weaknesses

Table 134. Global Key Players of Third-party Risk Management Service Upstream (Raw Materials)

Table 135. Global Third-party Risk Management Service Typical Customers

List Of Figures

LIST OF FIGURES

Figure 1. Third-party Risk Management Service Picture

Figure 2. World Third-party Risk Management Service Total Revenue: 2021 & 2025 & 2032, (USD Million)

Figure 3. World Third-party Risk Management Service Total Revenue (2021-2032) & (USD Million)

Figure 4. World Third-party Risk Management Service Revenue by Region (2021, 2025 and 2032) & (USD Million), (by Headquarter Location)

Figure 5. World Third-party Risk Management Service Revenue Market Share by Region (2021-2032), (by Headquarter Location)

Figure 6. United States Based Company Third-party Risk Management Service Revenue (2021-2032) & (USD Million)

Figure 7. China Based Company Third-party Risk Management Service Revenue (2021-2032) & (USD Million)

Figure 8. Europe Based Company Third-party Risk Management Service Revenue (2021-2032) & (USD Million)

Figure 9. Japan Based Company Third-party Risk Management Service Revenue (2021-2032) & (USD Million)

Figure 10. South Korea Based Company Third-party Risk Management Service Revenue (2021-2032) & (USD Million)

Figure 11. ASEAN Based Company Third-party Risk Management Service Revenue (2021-2032) & (USD Million)

Figure 12. India Based Company Third-party Risk Management Service Revenue (2021-2032) & (USD Million)

Figure 13. Third-party Risk Management Service Market Drivers

Figure 14. Factors Affecting Demand

Figure 15. World Third-party Risk Management Service Consumption Value (2021-2032) & (USD Million)

Figure 16. World Third-party Risk Management Service Consumption Value Market Share by Region (2021-2032)

Figure 17. United States Third-party Risk Management Service Consumption Value (2021-2032) & (USD Million)

Figure 18. China Third-party Risk Management Service Consumption Value (2021-2032) & (USD Million)

Figure 19. Europe Third-party Risk Management Service Consumption Value (2021-2032) & (USD Million)

- Figure 20. Japan Third-party Risk Management Service Consumption Value (2021-2032) & (USD Million)
- Figure 21. South Korea Third-party Risk Management Service Consumption Value (2021-2032) & (USD Million)
- Figure 22. ASEAN Third-party Risk Management Service Consumption Value (2021-2032) & (USD Million)
- Figure 23. India Third-party Risk Management Service Consumption Value (2021-2032) & (USD Million)
- Figure 24. Producer Shipments of Third-party Risk Management Service by Player Revenue (\$MM) and Market Share (%): 2025
- Figure 25. Global Four-firm Concentration Ratios (CR4) for Third-party Risk Management Service Markets in 2025
- Figure 26. Global Four-firm Concentration Ratios (CR8) for Third-party Risk Management Service Markets in 2025
- Figure 27. United States VS China: Third-party Risk Management Service Revenue Market Share Comparison (2021 & 2025 & 2032)
- Figure 28. United States VS China: Third-party Risk Management Service Consumption Value Market Share Comparison (2021 & 2025 & 2032)
- Figure 29. World Third-party Risk Management Service Market Size by Type, (USD Million), 2021 & 2025 & 2032
- Figure 30. World Third-party Risk Management Service Market Size Market Share by Type in 2025
- Figure 31. Financial Controls
- Figure 32. Contract Management
- Figure 33. Relationship Management
- Figure 34. Others
- Figure 35. World Third-party Risk Management Service Market Size Market Share by Type (2021-2032)
- Figure 36. World Third-party Risk Management Service Market Size by Application Environment, (USD Million), 2021 & 2025 & 2032
- Figure 37. World Third-party Risk Management Service Market Size Market Share by Application Environment in 2025
- Figure 38. On-Premises
- Figure 39. Cloud-Based
- Figure 40. World Third-party Risk Management Service Market Size Market Share by Application Environment (2021-2032)
- Figure 41. World Third-party Risk Management Service Market Size by Technology, (USD Million), 2021 & 2025 & 2032
- Figure 42. World Third-party Risk Management Service Market Size Market Share by

Technology in 2025

Figure 43. Artificial Intelligence and Analytics

Figure 44. Continuous Monitoring and APIs

Figure 45. Questionnaire and Workflow Automation

Figure 46. Others

Figure 47. World Third-party Risk Management Service Market Size Market Share by Technology (2021-2032)

Figure 48. World Third-party Risk Management Service Market Size by Product Form, (USD Million), 2021 & 2025 & 2032

Figure 49. World Third-party Risk Management Service Market Size Market Share by Product Form in 2025

Figure 50. Integrated Software Suite

Figure 51. Standalone Point Solution

Figure 52. Managed Service

Figure 53. Others

Figure 54. World Third-party Risk Management Service Market Size Market Share by Product Form (2021-2032)

Figure 55. World Third-party Risk Management Service Market Size by Application, (USD Million), 2021 & 2025 & 2032

Figure 56. World Third-party Risk Management Service Market Size Market Share by Application in 2025

Figure 57. Large Enterprise

Figure 58. SMEs

Figure 59. World Third-party Risk Management Service Market Size Market Share by Application (2021-2032)

Figure 60. Third-party Risk Management Service Industrial Chain

Figure 61. Methodology

Figure 62. Research Process and Data Source

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