

# Global Third-generation Hub Bearing Units Supply, Demand and Key Producers, 2026-2032

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## Abstracts

The global Third-generation Hub Bearing Units market size is expected to reach \$ 7370 million by 2032, rising at a market growth of 5.6% CAGR during the forecast period (2026-2032).

Third-generation hub bearing units (HBUs) are integrated bearing assemblies for automotive wheel ends. Based on double-row angular contact ball bearings or tapered roller bearings, they integrate the inner and outer rings (or inner ring assemblies) with the mounting flange structure, and are pre-assembled with seals, grease, and the hub/steering knuckle connection interface into a standardized unit that requires no adjustment and no maintenance. HBUs are typically bolted directly to the steering knuckle and connected to the wheel/brake disc side flange. They can be integrated with magnetic encoders/sensors for ABS wheel speed signals and related dustproof and waterproof sealing systems as needed, achieving higher assembly efficiency, rigidity, and NVH performance for passenger car and light commercial vehicle chassis wheel ends. In 2025, global production of third-generation hub bearing units is projected to reach 208.79 million units, with an average price of approximately US\$23.45 per unit (approximately US\$11.9 per unit for passenger vehicles and US\$35 per unit for commercial vehicles). Gross profit margins are expected to range from 24.79% to 34.86%, with annual production capacity reaching 1.2 to 2.4 million units per year. Direct material costs account for approximately 70% of operating costs, with steel being the primary raw material. Downstream customers include auto parts manufacturers and automotive companies such as AutoZone, NAPA, Advance, WJB, Federal-Mogul, SKF, Delphi, GM, FEBI, GMB, Changan, and Chery.

Opportunities and Key Drivers: Wheel hub bearing units are shifting from traditional standardized chassis components to wheel-end modules that combine structural and signal interface attributes. The demands of vehicle platforms for assembly cycle time, wheel-end stiffness, and NVH control are driving the continued replacement of separate

solutions with pre-installed HBU3s. Simultaneously, electrification platforms emphasize low-friction sealing, lightweighting, and consistent durability, driving investment in high-specification materials and manufacturing processes. As the integration of wheel speed signals, encoders, and sensor interfaces becomes a standard chassis capability, the system value of wheel-end products is being re-evaluated.

**Market Challenges and Risks:** The core competitive contradiction in the industry lies in the tug-of-war between high-consistency manufacturing and continuous cost reduction. Fluctuations in steel and heat treatment costs amplify price pressures. Platform-based supply requires stricter verification cycles and quality traceability systems; early failures will lead to significant claims and reputational risks. At the same time, regional supply chain localization improves delivery resilience but also accelerates product homogenization. Companies need to develop verifiable differentiation in areas such as low-torque sealing, corrosion resistance, sensor compatibility, and automated assembly capabilities.

**Downstream Demand Trends:** Demand will continue to concentrate on electrification and platformization, with passenger cars and light commercial vehicles remaining the main battlegrounds. HBU3, featuring sensor interfaces, low-torque sealing, and a long-life design, will see faster penetration. Simultaneously, the aftermarket's demand for 'easier installation and more reliable' integrated assemblies is increasing, driving the volume of wheel-end assemblies with mounting accessories and enhanced protection levels. In the future, wheel-end assemblies are expected to collaborate with braking and suspension systems in a more integrated corner module manner, forcing suppliers to continuously increase investment in verification data, reliability engineering, and global delivery systems.

This report studies the global Third-generation Hub Bearing Units production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Third-generation Hub Bearing Units and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Third-generation Hub Bearing Units that contribute to its increasing demand across many markets.

### **Highlights and key features of the study**

Global Third-generation Hub Bearing Units total production and demand, 2021-2032, (K Units)

Global Third-generation Hub Bearing Units total production value, 2021-2032, (USD Million)

Global Third-generation Hub Bearing Units production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K Units), (based on production site)

Global Third-generation Hub Bearing Units consumption by region & country, CAGR, 2021-2032 & (K Units)

U.S. VS China: Third-generation Hub Bearing Units domestic production, consumption, key domestic manufacturers and share

Global Third-generation Hub Bearing Units production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K Units)

Global Third-generation Hub Bearing Units production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

Global Third-generation Hub Bearing Units production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

This report profiles key players in the global Third-generation Hub Bearing Units market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include SKF, Timken, NTN, JTEKT, NSK, ILJIN, Schaeffler Group, SKF AB, GMB Corporation, Fersa Bearings, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Third-generation Hub Bearing Units market

**Detailed Segmentation:**

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K Units) and average price (US\$/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Third-generation Hub Bearing Units Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

#### Global Third-generation Hub Bearing Units Market, Segmentation by Type:

Double-Row Angular Contact Ball

Double-Row Tapered Roller

Double-Row Cylindrical Roller

Others

#### Global Third-generation Hub Bearing Units Market, Segmentation by Market:

Original Equipment

Aftermarket

#### Global Third-generation Hub Bearing Units Market, Segmentation by Vehicle Power:

by Powertrain Electrification

Internal Combustion Engine Vehicle

Hybrid Electric Vehicle

Battery Electric Vehicle

Others

#### Global Third-generation Hub Bearing Units Market, Segmentation by Application:

Passenger Car

Commercial Vehicle

**Companies Profiled:**

SKF

Timken

NTN

JTEKT

NSK

ILJIN

Schaeffler Group

SKF AB

GMB Corporation

Fersa Bearings

NRB Bearings Ltd.

National Engineering Industries Ltd. (NBC Bearings)

Wanxiang Qianchao Co., Ltd.

Wafangdian Bearing Co., Ltd.

Hangzhou Radical Energy-Saving Technology Co., Ltd.

WanXiang Precision Industry Co.,Ltd

Chongqing Changjiang Bearing Co., Ltd.

C&U Group

Zhejiang Sling Automobile Bearing Co.,Ltd.

Zhejiang Zhaofeng Mechanical And Electronic Co., Ltd.

Shuanglin Co., Ltd.

Zhejiang XCC Group Co., Ltd.

Changzhou NRB Corporation

GSP Automotive Group

Luoyang LYC Automotive Bearing Technology Co., Ltd.

**Key Questions Answered:**

1. How big is the global Third-generation Hub Bearing Units market?
2. What is the demand of the global Third-generation Hub Bearing Units market?
3. What is the year over year growth of the global Third-generation Hub Bearing Units market?
4. What is the production and production value of the global Third-generation Hub Bearing Units market?
5. Who are the key producers in the global Third-generation Hub Bearing Units market?
6. What are the growth factors driving the market demand?

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