

Global Thiole Supply, Demand and Key Producers, 2026-2032

<https://marketpublishers.com/r/G8F8CE08BA22EN.html>

Date: April 2026

Pages: 97

Price: US\$ 4,480.00 (Single User License)

ID: G8F8CE08BA22EN

Abstracts

The global Thiole market size is expected to reach \$ 315 million by 2032, rising at a market growth of 4.2% CAGR during the forecast period (2026-2032).

Thiofurans are a class of organic compounds containing thiol groups ($-SH$). They are chemically reactive, exhibiting strong nucleophilicity and reducing properties, and are important sulfur-containing fine chemicals widely used as reaction intermediates, functional additives, and specialty chemical raw materials.

Upstream supply mainly includes basic hydrocarbon raw materials, sulfur or hydrogen sulfide, alcohols, catalysts, and solvents. Downstream supply covers petrochemical additives, pharmaceutical and pesticide intermediates, rubber and polymer materials, electronic chemicals, and fragrance applications. The global average price of thiofurans is US\$1260/ton, with sales of approximately 182,200 tons, global production capacity of 200,000 tons, and an industry profit margin of 35%.

Global Market Future Development Trends:

Thiofurans have long held a vital position in petroleum refining, natural gas processing, and polymer materials, particularly in fuel desulfurization, polymerization regulators, and rubber vulcanization systems, where they are irreplaceable. With the adjustment of global energy consumption structures and the continued expansion of polymer material applications, the overall demand for industrial-grade thiols remains stable, providing a solid foundation for the market.

In the pharmaceutical, pesticide, and electronic chemical sectors, thiols serve as key intermediates, with high added value despite small usage volumes. Driven by innovative

drug development and the advancement of semiconductors and precision electronic materials, the demand for high-purity, low-impurity thiols is constantly increasing, propelling the industry towards refinement, specialization, and customization.

Thiofurans are characterized by strong odors and stringent operational safety requirements. Stricter environmental and safety regulations will accelerate the elimination of outdated production capacity. The European, American, and Japanese markets are primarily focused on high-end applications and technical specifications, while China has a clear advantage in large-scale manufacturing and cost control. The future global market will exhibit a development trend of 'stable traditional demand, growth in precision applications, and increased regional concentration.'

This report studies the global Thiole production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Thiole and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Thiole that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Thiole total production and demand, 2021-2032, (Tons)

Global Thiole total production value, 2021-2032, (USD Million)

Global Thiole production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Tons), (based on production site)

Global Thiole consumption by region & country, CAGR, 2021-2032 & (Tons)

U.S. VS China: Thiole domestic production, consumption, key domestic manufacturers and share

Global Thiole production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Tons)

Global Thiole production by Type, production, value, CAGR, 2021-2032, (USD Million) & (Tons)

Global Thiole production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Tons)

This report profiles key players in the global Thiole market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Arkema, Chevron Phillips Chemical, Evonik, Toray Fine Chemicals, Sumitomo Chemical, Wanhua, Blue-Star, Luxi Chemical, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Thiole market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Tons) and average price (US\$/Ton) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Thiole Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Thiole Market, Segmentation by Type:

99%

98%

Global Thiole Market, Segmentation by Chemical Structure:

Parent Thiofuran

Substituted Thiofuran

Polysubstituted Thiofuran

Global Thiole Market, Segmentation by Synthetic Route:

Classical Chemical Synthetic Route

Continuous Scale-Friendly Route

Global Thiole Market, Segmentation by Application:

Laboratory

Chemical Industrial

Others

Companies Profiled:

Arkema

Chevron Phillips Chemical

Evonik

Toray Fine Chemicals

Sumitomo Chemical

Wanhua

Blue-Star

Luxi Chemical

Key Questions Answered:

1. How big is the global Thiole market?
2. What is the demand of the global Thiole market?
3. What is the year over year growth of the global Thiole market?
4. What is the production and production value of the global Thiole market?
5. Who are the key producers in the global Thiole market?
6. What are the growth factors driving the market demand?

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