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Global Thermosetting Epoxidized Phenol Novolac Resin Market 2026 by Manufacturers, Regions, Type and Application, Forecast to 2032

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Abstracts

According to our (Global Info Research) latest study, the global Thermosetting Epoxidized Phenol Novolac Resin market size was valued at US$ 223 million in 2025 and is forecast to a readjusted size of US$ 334 million by 2032 with a CAGR of 4.6% during review period.

In 2025, the global sales volume of Thermosetting Epoxidized Phenol Novolac Resin reached 60.18 k tons, with a global average price of 3,605 US$/MT and an industry average gross margin of 26.38%.

The major upstream raw materials include phenol, cresol, epichlorohydrin, sodium hydroxide, solvents, and others.

Major upstream suppliers include INEOS, LG Chem, Sinopec, Sasol, LANXESS, Celanese, BASF, Olin, LOTTE Fine Chemical, Westlake, OxyChem, Nan Ya Plastics, and others.

Major downstream customers include Sumitomo Bakelite, Resonac, Shin-Etsu Chemical, Kyocera, Henkel, Taiwan Union Technology, Elite Material, Isola, Kingboard, and others.

Thermosetting Epoxidized Phenol Novolac Resin is a type of multifunctional epoxy resin produced by using linear phenol novolac resin formed through the condensation reaction of phenol and formaldehyde as the basic molecular backbone and introducing multiple epoxy groups into the molecular structure through an epoxidation reaction. Compared with conventional bisphenol A-based epoxy resins, Thermosetting

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Epoxidized Phenol Novolac Resin generally features higher average functionality and higher crosslinking density. After the addition of curing agents such as amines, anhydrides, or phenolic curing agents and subsequent thermal curing, it can form a dense three-dimensional thermosetting crosslinked network, thereby providing a higher glass transition temperature, excellent heat resistance, chemical resistance, moisture and heat resistance, electrical insulation properties, and dimensional stability. The product may be supplied in the form of high-viscosity liquids, semi-solids, or solids, while key performance indicators generally include epoxy equivalent weight, average functionality, softening point, viscosity, total chlorine content, and hydrolyzable chlorine content. Depending on differences in purity, functionality, and molecular structure, Thermosetting Epoxidized Phenol Novolac Resin can be used in high-temperature-resistant coatings, structural adhesives, composites, copper-clad laminates, electrical insulation materials, semiconductor packaging materials, and other applications, and is particularly suitable for electrical, electronic, and high-performance material applications that require high heat resistance, chemical resistance, and long-term reliability.

Report Scope

This report is a detailed and comprehensive analysis for global Thermosetting Epoxidized Phenol Novolac Resin market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Thermosetting Epoxidized Phenol Novolac Resin market size and forecasts, in consumption value ($ Million), sales quantity (Kilotons), and average selling prices (US$/Ton), 2021-2032

Global Thermosetting Epoxidized Phenol Novolac Resin market size and forecasts by region and country, in consumption value ($ Million), sales quantity (Kilotons), and average selling prices (US$/Ton), 2021-2032

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Global Thermosetting Epoxidized Phenol Novolac Resin market size and forecasts, by Type and by Application, in consumption value ($ Million), sales quantity (Kilotons), and average selling prices (US$/Ton), 2021-2032

Global Thermosetting Epoxidized Phenol Novolac Resin market shares of main players, shipments in revenue ($ Million), sales quantity (Kilotons), and ASP (US$/Ton), 2021-2026

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Thermosetting Epoxidized Phenol Novolac Resin

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Thermosetting Epoxidized Phenol Novolac Resin market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include KUKDO Chemical, Olin, DIC, Nan Ya Plastics, Tongyu Advanced Materials, CCP, Huntsman, Shengquan, Westlake, Shandong Deyuan Epoxy Technology, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Thermosetting Epoxidized Phenol Novolac Resin market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

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Market Segmentation

Market segment by Type

Low-functional Epoxy Novolac

Medium-functional Epoxy Novolac

High-functional Epoxy Novolac

Market segment by Modified Type

Unmodified Type

Modified Type

Market segment by Product Physical Form

Liquid

Semi-solid

Solid

Solution

Market segment by Application

Electronics

Coatings

Semiconductor Packaging

Composites

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Adhesives

Others

Major players covered

KUKDO Chemical

Olin

DIC

Nan Ya Plastics

Tongyu Advanced Materials

CCP

Huntsman

Shengquan

Westlake

Shandong Deyuan Epoxy Technology

Mitsubishi Chemical Corporation

Nippon Kayaku

Aditya Birla

Atul

Sanmu

LEUNA-Harze

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Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

Chapter Outline

Chapter 1, to describe Thermosetting Epoxidized Phenol Novolac Resin product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Thermosetting Epoxidized Phenol Novolac Resin, with price, sales quantity, revenue, and global market share of Thermosetting Epoxidized Phenol Novolac Resin from 2021 to 2026.

Chapter 3, the Thermosetting Epoxidized Phenol Novolac Resin competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Thermosetting Epoxidized Phenol Novolac Resin breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2021 to 2032.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2021 to 2032.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2021

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to 2026.and Thermosetting Epoxidized Phenol Novolac Resin market forecast, by regions, by Type, and by Application, with sales and revenue, from 2027 to 2032.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Thermosetting Epoxidized Phenol Novolac Resin.

Chapter 14 and 15, to describe Thermosetting Epoxidized Phenol Novolac Resin sales channel, distributors, customers, research findings and conclusion.

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(2021-2032)

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