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# Global Thermosetting Epoxidized Phenol Novolac Resin Supply, Demand and Key Producers, 2026-2032

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## Abstracts

The global Thermosetting Epoxidized Phenol Novolac Resin market size is expected to reach $ 334 million by 2032, rising at a market growth of 4.6% CAGR during the forecast period (2026-2032).

In 2025, the global sales volume of Thermosetting Epoxidized Phenol Novolac Resin reached 60.18 k tons, with a global average price of 3,605 US$/MT and an industry average gross margin of 26.38%.

The major upstream raw materials include phenol, cresol, epichlorohydrin, sodium hydroxide, solvents, and others.

Major upstream suppliers include INEOS, LG Chem, Sinopec, Sasol, LANXESS, Celanese, BASF, Olin, LOTTE Fine Chemical, Westlake, OxyChem, Nan Ya Plastics, and others.

Major downstream customers include Sumitomo Bakelite, Resonac, Shin-Etsu Chemical, Kyocera, Henkel, Taiwan Union Technology, Elite Material, Isola, Kingboard, and others.

Thermosetting Epoxidized Phenol Novolac Resin is a type of multifunctional epoxy resin produced by using linear phenol novolac resin formed through the condensation reaction of phenol and formaldehyde as the basic molecular backbone and introducing multiple epoxy groups into the molecular structure through an epoxidation reaction. Compared with conventional bisphenol A-based epoxy resins, Thermosetting Epoxidized Phenol Novolac Resin generally features higher average functionality and higher crosslinking density. After the addition of curing agents such as amines,

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anhydrides, or phenolic curing agents and subsequent thermal curing, it can form a dense three-dimensional thermosetting crosslinked network, thereby providing a higher glass transition temperature, excellent heat resistance, chemical resistance, moisture and heat resistance, electrical insulation properties, and dimensional stability. The product may be supplied in the form of high-viscosity liquids, semi-solids, or solids, while key performance indicators generally include epoxy equivalent weight, average functionality, softening point, viscosity, total chlorine content, and hydrolyzable chlorine content. Depending on differences in purity, functionality, and molecular structure, Thermosetting Epoxidized Phenol Novolac Resin can be used in high-temperature-resistant coatings, structural adhesives, composites, copper-clad laminates, electrical insulation materials, semiconductor packaging materials, and other applications, and is particularly suitable for electrical, electronic, and high-performance material applications that require high heat resistance, chemical resistance, and long-term reliability.

## Report Scope

This report studies the global Thermosetting Epoxidized Phenol Novolac Resin production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Thermosetting Epoxidized Phenol Novolac Resin and provides market size (US$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Thermosetting Epoxidized Phenol Novolac Resin that contribute to its increasing demand across many markets.

## Highlights and key features of the study

Global Thermosetting Epoxidized Phenol Novolac Resin total production and demand, 2021-2032, (Kilotons)

Global Thermosetting Epoxidized Phenol Novolac Resin total production value, 2021-2032, (USD Million)

Global Thermosetting Epoxidized Phenol Novolac Resin production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Kilotons), (based on production site)

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Global Thermosetting Epoxidized Phenol Novolac Resin consumption by region & country, CAGR, 2021-2032 & (Kilotons)

U.S. VS China: Thermosetting Epoxidized Phenol Novolac Resin domestic production, consumption, key domestic manufacturers and share

Global Thermosetting Epoxidized Phenol Novolac Resin production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Kilotons)

Global Thermosetting Epoxidized Phenol Novolac Resin production by Type, production, value, CAGR, 2021-2032, (USD Million) & (Kilotons)

Global Thermosetting Epoxidized Phenol Novolac Resin production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Kilotons)

This report profiles key players in the global Thermosetting Epoxidized Phenol Novolac Resin market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include KUKDO Chemical, Olin, DIC, Nan Ya Plastics, Tongyu Advanced Materials, CCP, Huntsman, Shengquan, Westlake, Shandong Deyuan Epoxy Technology, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Thermosetting Epoxidized Phenol Novolac Resin market

## Detailed Segmentation:

Each section contains quantitative market data including market by value (US$ Millions), volume (production, consumption) & (Kilotons) and average price (US$/Ton) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

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### Global Thermosetting Epoxidized Phenol Novolac Resin Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

## Market Segmentation

### Global Thermosetting Epoxidized Phenol Novolac Resin Market, Segmentation by Type:

Low-functional Epoxy Novolac

Medium-functional Epoxy Novolac

High-functional Epoxy Novolac

### Global Thermosetting Epoxidized Phenol Novolac Resin Market, Segmentation by Modified Type:

Unmodified Type

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Modified Type

## Global Thermosetting Epoxidized Phenol Novolac Resin Market, Segmentation by Product Physical Form:

Liquid

Semi-solid

Solid

Solution

## Global Thermosetting Epoxidized Phenol Novolac Resin Market, Segmentation by Application:

Electronics

Coatings

Semiconductor Packaging

Composites

Adhesives

Others

# Companies Profiled:

KUKDO Chemical

Olin

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DIC

Nan Ya Plastics

Tongyu Advanced Materials

CCP

Huntsman

Shengquan

Westlake

Shandong Deyuan Epoxy Technology

Mitsubishi Chemical Corporation

Nippon Kayaku

Aditya Birla

Atul

Sanmu

LEUNA-Harze

## Key Questions Answered

1. How big is the global Thermosetting Epoxidized Phenol Novolac Resin market?
2. What is the demand of the global Thermosetting Epoxidized Phenol Novolac Resin market?
3. What is the year over year growth of the global Thermosetting Epoxidized Phenol Novolac Resin market?
4. What is the total value of the global Thermosetting Epoxidized Phenol Novolac Resin market?
5. Who are the Major Players in the global Thermosetting Epoxidized Phenol Novolac

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Resin market?
6. What are the growth factors driving the market demand?

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