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Global Thermosetting Epoxidized Novolac Resin Market 2026 by Manufacturers, Regions, Type and Application, Forecast to 2032

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Abstracts

According to our (Global Info Research) latest study, the global Thermosetting Epoxidized Novolac Resin market size was valued at US$ 721 million in 2025 and is forecast to a readjusted size of US$ 1085 million by 2032 with a CAGR of 4.7% during review period.

In 2025, the global sales volume of adhesive compounds was 153.18 k tons, with a global average price of US$4,576/MT and an industry average gross margin of 26.58%.

The main upstream raw materials include phenol, cresol, epichlorohydrin, sodium hydroxide, bisphenol A, solvents, and others.

Major upstream suppliers include INEOS, LG Chem, Sinopec, Sasol, LANXESS, Celanese, BASF, Olin, LOTTE Fine Chemical, Westlake, OxyChem, Nan Ya Plastics, and others.

Major downstream customers include Sumitomo Bakelite, Resonac, Shin-Etsu Chemical, Kyocera, Henkel, Taiwan Union Technology, Elite Material, Isola, Kingboard, and others.

Thermosetting Epoxidized Novolac Resin is a class of multifunctional thermosetting epoxy resins produced by introducing multiple epoxy groups into a linear novolac resin backbone through epoxidation reactions. It is typically manufactured using novolac resins formed through the reaction of phenol, cresol, bisphenols, or other polyphenolic compounds with formaldehyde as precursors, followed by etherification and epoxidation reactions with epichlorohydrin and other raw materials. Compared with conventional

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bisphenol A-based epoxy resins, Thermosetting Epoxidized Novolac Resin generally contains three or more reactive epoxy groups per molecule, resulting in higher epoxy functionality and crosslinking density. In the presence of curing agents, it can form a dense three-dimensional crosslinked network, thereby providing excellent heat resistance, chemical resistance, mechanical strength, dimensional stability, electrical insulation properties, and performance retention under high-temperature conditions. Based on differences in the novolac backbone, Thermosetting Epoxidized Novolac Resin can be further classified into phenol-based, cresol-based, bisphenol-based, and other special aromatic-structure types. Among these, cresol-based products are widely used in semiconductor packaging materials, copper-clad laminates, printed circuit boards, and other applications due to their favorable heat resistance, low moisture absorption, and suitability for electronic materials. Thermosetting Epoxidized Novolac Resin is also widely used in high-temperature structural adhesives, heavy-duty anticorrosive coatings, powder coatings, electrical insulation materials, high-performance composites, encapsulation materials, and other industrial applications requiring high heat and chemical resistance. Its properties can be optimized by adjusting molecular weight, epoxy functionality, softening point, epoxy equivalent weight, and by introducing special aromatic structures or functional groups to meet the performance requirements of different processing technologies and end-use applications.

Report Scope

This report is a detailed and comprehensive analysis for global Thermosetting Epoxidized Novolac Resin market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Thermosetting Epoxidized Novolac Resin market size and forecasts, in consumption value ($ Million), sales quantity (Kilotons), and average selling prices (US$/Ton), 2021-2032

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Global Thermosetting Epoxidized Novolac Resin market size and forecasts by region and country, in consumption value ($ Million), sales quantity (Kilotons), and average selling prices (US$/Ton), 2021-2032

Global Thermosetting Epoxidized Novolac Resin market size and forecasts, by Type and by Application, in consumption value ($ Million), sales quantity (Kilotons), and average selling prices (US$/Ton), 2021-2032

Global Thermosetting Epoxidized Novolac Resin market shares of main players, shipments in revenue ($ Million), sales quantity (Kilotons), and ASP (US$/Ton), 2021-2026

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Thermosetting Epoxidized Novolac Resin

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Thermosetting Epoxidized Novolac Resin market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include KUKDO Chemical, Olin, DIC, Nan Ya Plastics, Tongyu Advanced Materials, CCP, Huntsman, Shengquan, Westlake, Sinopec, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Thermosetting Epoxidized Novolac Resin market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

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Market Segmentation

Market segment by Type

Low-functional Epoxy Novolac

Medium-functional Epoxy Novolac

High-functional Epoxy Novolac

Market segment by Precursor Type

Phenolprecursor Type

Cresol Type

Bisphenol Type

Market segment by Product Physical Form

Liquid

Semi-solid

Solid

Solution

Market segment by Application

Electronics

Coatings

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Semiconductor Packaging

Composites

Adhesives

Others

Major players covered

KUKDO Chemical

Olin

DIC

Nan Ya Plastics

Tongyu Advanced Materials

CCP

Huntsman

Shengquan

Westlake

Sinopec

Shandong Deyuan Epoxy Technology

Shanghai Resicare New Materials

Dalian Qihua New Material

Mitsubishi Chemical Corporation

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Nippon Kayaku

Aditya Birla

Atul

Sanmu

LEUNA-Harze

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

Chapter Outline

Chapter 1, to describe Thermosetting Epoxidized Novolac Resin product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Thermosetting Epoxidized Novolac Resin, with price, sales quantity, revenue, and global market share of Thermosetting Epoxidized Novolac Resin from 2021 to 2026.

Chapter 3, the Thermosetting Epoxidized Novolac Resin competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

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Chapter 4, the Thermosetting Epoxidized Novolac Resin breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2021 to 2032.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2021 to 2032.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2021 to 2026.and Thermosetting Epoxidized Novolac Resin market forecast, by regions, by Type, and by Application, with sales and revenue, from 2027 to 2032.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Thermosetting Epoxidized Novolac Resin.

Chapter 14 and 15, to describe Thermosetting Epoxidized Novolac Resin sales channel, distributors, customers, research findings and conclusion.

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