

Global Thermoplastic Polyurethanes Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Thermoplastic Polyurethanes market size is expected to reach \$ 7108 million by 2032, rising at a market growth of 7.8% CAGR during the forecast period (2026-2032).

Thermoplastic polyurethane (TPU) is any of a class of polyurethane plastics with many properties, including elasticity, transparency, and resistance to oil, grease and abrasion that offers both superior performance and processing flexibility. Technically, TPU is a block copolymer consisting of alternating sequences of hard and soft segments. Its adaptability is due to the presence of both these hard and soft segments in its chemical structure. The proportion of hard and soft segments can be manipulated to produce a wide range of hardness. A greater ratio of hard to soft segments will result in a more rigid TPU. The hard segments are isocyanates, and can be classified as either aliphatic or aromatic depending on the type of isocyanate. The soft segments are made of a reacted polyol. In addition to the ratio of hard to soft segments in a given grade of TPU, the type of isocyanate and polyol are responsible for the properties of the resulting TPU. TPU can be as soft as rubber or as hard as rigid plastics. TPU is a unique type of plastic bridging the gap between rubbers and plastics. The key to TPU's versatility is that its hardness can be highly customized. The look and feel of TPU is just as versatile. It can be transparent or colored as well as smooth to the touch or provide grip.

Global core thermoplastic polyurethanes (TPU) manufacturers include Lubrizol, BASF, Wanhua Chemical, etc. The top 3 companies hold a share about 47%. Asia-Pacific is the largest market, with a share about 61%, followed by Europe and North America, with share 19% and 16%, separately. In terms of product type, Polyester-based TPU is the largest segment, with a share about 66%. And in terms of application, the largest application is Sports Goods and Footwear, with a share of 30%.

This report studies the global Thermoplastic Polyurethanes production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Thermoplastic Polyurethanes and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Thermoplastic Polyurethanes that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Thermoplastic Polyurethanes total production and demand, 2021-2032, (K MT)

Global Thermoplastic Polyurethanes total production value, 2021-2032, (USD Million)

Global Thermoplastic Polyurethanes production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K MT), (based on production site)

Global Thermoplastic Polyurethanes consumption by region & country, CAGR, 2021-2032 & (K MT)

U.S. VS China: Thermoplastic Polyurethanes domestic production, consumption, key domestic manufacturers and share

Global Thermoplastic Polyurethanes production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K MT)

Global Thermoplastic Polyurethanes production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K MT)

Global Thermoplastic Polyurethanes production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K MT)

This report profiles key players in the global Thermoplastic Polyurethanes market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include BASF, Miracll Chemicals, Huntsman, Covestro, COIM Group, Epaflex, Trinseo, Avient, Hexpol, Huafon, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Thermoplastic Polyurethanes market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K MT) and average price (USD/MT) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Thermoplastic Polyurethanes Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Thermoplastic Polyurethanes Market, Segmentation by Type:

Polyester-based TPU

Polyether-based TPU

Polycaprolactone-based TPU

Global Thermoplastic Polyurethanes Market, Segmentation by Application:

Sports Goods and Footwear

Industrial Applications

Transportation and Automotive

Wire and Cable Solutions

Construction Materials

Medical and Other

Companies Profiled:

BASF

Miracll Chemicals

Huntsman

Covestro

COIM Group

Epaflex

Trinseo

Avient

Hexpol

Huafon

Wanhua Chemical

Key Questions Answered:

1. How big is the global Thermoplastic Polyurethanes market?
2. What is the demand of the global Thermoplastic Polyurethanes market?

3. What is the year over year growth of the global Thermoplastic Polyurethanes market?
4. What is the production and production value of the global Thermoplastic Polyurethanes market?
5. Who are the key producers in the global Thermoplastic Polyurethanes market?
6. What are the growth factors driving the market demand?

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