

Global Thermoplastic Polyurethane Elastomers Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Thermoplastic Polyurethane Elastomers market size is expected to reach \$ 4923 million by 2032, rising at a market growth of 5.9% CAGR during the forecast period (2026-2032).

Thermoplastic Polyurethane Elastomers are block copolymer elastomers synthesized mainly from diisocyanates, polyether or polyester polyols, and chain extenders. They combine rubber-like elasticity, abrasion resistance, flex-fatigue resistance, and tear strength with the melt-processability of thermoplastics. Commercial products are typically supplied as pellets, sheets, films, expanded beads, or modified compounds, and can be processed by injection molding, extrusion, blow molding, calendaring, coating, and foaming.

Major producing regions include China, Germany, the United States, Japan, South Korea, and Taiwan, China, with Asia representing the largest production and consumption base. Thermoplastic Polyurethane Elastomers are widely used in footwear, automotive components, films and sheets, wires and cables, hoses, conveyor belts, electronic protection parts, medical tubing, sporting goods, industrial wear parts, and high-performance textile composites.

In 2025, global Thermoplastic Polyurethane Elastomers production reached approximately 1.10 to 1.15 million metric tons. The FOB price of mainstream general-purpose and mid-to-high-end industrial grades was approximately USD 2.60 to USD 3.05 per kilogram, with pricing differences mainly driven by polyether or polyester chemistry, hardness range, transparency, hydrolysis resistance, flame-retardant modification, medical-grade certification, and downstream qualification requirements.

The growth logic of Thermoplastic Polyurethane Elastomers is expanding from conventional footwear and standard industrial components to high-performance, lightweight, sustainable, and functional material platforms. Applications such as athletic shoe midsoles, transparent films, automotive interiors, cable jacketing, medical tubing, electronic protection parts, and wearable devices continue to raise requirements for flexibility, abrasion resistance, low-temperature performance, tear strength, and processing stability. As a result, the material is becoming increasingly competitive in replacement opportunities involving rubber, PVC, EVA, and selected thermoplastic elastomers. With brand owners placing greater emphasis on lightweight design, comfort, durability, and recyclable materials, bio-based, recyclable, low-emission, foamed, and high-transparency grades are becoming important directions for supplier differentiation.

The main market challenges come from raw-material price volatility, homogeneous capacity expansion, and high-end qualification barriers. The cost structure is sensitive to isocyanates, polyols, adipic acid, butanediol, and other upstream inputs, while low-end footwear and standard injection-molding grades face strong price competition. By contrast, medical, automotive electronics, high-performance films, and specialty cable applications require long validation cycles, stable batch quality, and formulation service capability, creating higher entry barriers. Future demand will follow two main tracks: Asia will continue to contribute scale growth through footwear, consumer electronics, and automotive supply chains, while Europe, North America, and Japan will place more emphasis on value-added formulations, regulatory compliance, and low-carbon material solutions. Companies with global supply capability, application-development resources, and specialty-grade portfolios are better positioned to capture pricing premiums in the next stage of competition.

This report studies the global Thermoplastic Polyurethane Elastomers production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Thermoplastic Polyurethane Elastomers and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Thermoplastic Polyurethane Elastomers that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Thermoplastic Polyurethane Elastomers total production and demand, 2021-2032, (Tons)

Global Thermoplastic Polyurethane Elastomers total production value, 2021-2032, (USD Million)

Global Thermoplastic Polyurethane Elastomers production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Tons), (based on production site)

Global Thermoplastic Polyurethane Elastomers consumption by region & country, CAGR, 2021-2032 & (Tons)

U.S. VS China: Thermoplastic Polyurethane Elastomers domestic production, consumption, key domestic manufacturers and share

Global Thermoplastic Polyurethane Elastomers production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Tons)

Global Thermoplastic Polyurethane Elastomers production by Type, production, value, CAGR, 2021-2032, (USD Million) & (Tons)

Global Thermoplastic Polyurethane Elastomers production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Tons)

This report profiles key players in the global Thermoplastic Polyurethane Elastomers market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include BASF SE, Covestro AG, The Lubrizol Corporation, Huntsman Corporation, Wanhua Chemical Group Co., Ltd., Zhejiang Huafo Thermoplastic Polyurethane Co., Ltd., Miracell Chemicals Co., Ltd., Shandong INOV Polyurethane Co., Ltd., Shandong Dawn Polymer Co., Ltd., Xuchuan Chemical Suzhou Co., Ltd., etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Thermoplastic Polyurethane Elastomers market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Tons) and average price (US\$/Ton) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Thermoplastic Polyurethane Elastomers Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Thermoplastic Polyurethane Elastomers Market, Segmentation by Type:

Polyester Based TPU

Polyether Based TPU

Polycaprolactone Based TPU

Global Thermoplastic Polyurethane Elastomers Market, Segmentation by Product Form:

Pellets

Films and Sheets

Expanded Beads and Foams

Others

Global Thermoplastic Polyurethane Elastomers Market, Segmentation by Feedstock Route:

Petrochemical Based TPU

Bio Based and Recycled TPU

Global Thermoplastic Polyurethane Elastomers Market, Segmentation by Processing Method:

Extrusion

Injection Molding

Calendering and Casting

Others

Global Thermoplastic Polyurethane Elastomers Market, Segmentation by Application:

Footwear and Apparel

Automotive and Transportation

Electronics and Electrical

Others

Companies Profiled:

BASF SE

Covestro AG

The Lubrizol Corporation

Huntsman Corporation

Wanhua Chemical Group Co., Ltd.

Zhejiang Huafon Thermoplastic Polyurethane Co., Ltd.

Miracll Chemicals Co., Ltd.

Shandong INOV Polyurethane Co., Ltd.

Shandong Dawn Polymer Co., Ltd.

Xuchuan Chemical Suzhou Co., Ltd.

COIM Group

Tosoh Corporation

Mitsui Chemicals, Inc.

Mitsubishi Chemical Corporation

SONGWON Industrial Co., Ltd.

Dongsung Chemical Co., Ltd.

Great Eastern Resins Industrial Co., Ltd.

Taiwan PU Corporation

Evermore Chemical Industry Co., Ltd.

Key Questions Answered:

1. How big is the global Thermoplastic Polyurethane Elastomers market?
2. What is the demand of the global Thermoplastic Polyurethane Elastomers market?
3. What is the year over year growth of the global Thermoplastic Polyurethane Elastomers market?
4. What is the production and production value of the global Thermoplastic

Polyurethane Elastomers market?

5. Who are the key producers in the global Thermoplastic Polyurethane Elastomers market?

6. What are the growth factors driving the market demand?

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