

Global Thermoplastic Pipe Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Thermoplastic Pipe market size is expected to reach \$ 7012 million by 2032, rising at a market growth of 5.1% CAGR during the forecast period (2026-2032).

In 2025, global Thermoplastic Pipe production reached approximately 4.498 M Tons

.The average price is approximately 1,071.Thermoplastic pipe refers to a type of pipe made from thermoplastic materials that can be melted and reformed multiple times without undergoing significant chemical changes. It is widely used in various industries for fluid transportation, including water, chemicals, gases, and other substances.Thermoplastic pipes are constructed from polymers that become soft and pliable when heated and solidify when cooled. The most common thermoplastic materials used in pipe manufacturing include polyvinyl chloride (PVC), polyethylene (PE), polypropylene (PP), and chlorinated polyvinyl chloride (CPVC).

Gross Profit Margin Levels

The gross profit margin for thermoplastic pipes (especially RTP/TCP) is determined by a combination of 'material system + manufacturing process + engineering delivery.' For conventional onshore gathering/injection RTP, driven by large-scale manufacturing and standardized connector systems, the gross profit margin is typically in the medium range (approximately 20%-30%). For high-performance material systems with requirements of high corrosion/high temperature and pressure/low permeability (such as higher-grade polymers and more complex reinforcement structures) and dynamic offshore/deep-water applications (requiring more stringent certification and testing, and potentially using hybrid composite pipes and more complex installation windows), the gross profit margin often rises to 30%-40%. If suppliers further provide 'turnkey solutions' including design selection, operational condition verification, on-site laying/winding, inspection, and maintenance, the revenue structure shifts from 'selling pipes' to 'selling certainty and reducing downtime risk,' and the overall gross profit margin in leading projects can further increase to a high-value-added range of

35%-50% (but the requirements for project management and quality systems also increase accordingly).

Industry Drivers

The core driver of this market is not merely 'replacing steel with plastics,' but rather a systematic rebalancing of corrosion failure, leakage risks, and construction efficiency on the engineering side. In oil and gas gathering and transportation, water injection, and CO₂ transportation, traditional metal pipelines face corrosion, wax/scaling, and increased maintenance costs. RTP/TCP, with its corrosion resistance, lightweight design, and rapid roll-up capability, reduces downtime and life-cycle costs, driving replacement of existing pipelines and the introduction of new projects. At the same time, deep water and complex sea conditions place higher demands on the reliability and standardization of flexible pipes. Industry standards (such as DNV's standards for hybrid thermoplastic composite flexible pipes) have accelerated the engineering adoption of new materials/structures and clarified certification paths. Coupled with the increased demand for corrosion resistance and low permeability in emerging scenarios such as hydrogen energy, CCUS (CO₂), and geothermal energy, as well as the continuous launch of new-generation RTP/TCP product portfolios and verification cases by leading manufacturers, a growth logic driven by 'material upgrades + standard improvement + engineering delivery capabilities' is ultimately formed.

This report studies the global Thermoplastic Pipe production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Thermoplastic Pipe and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Thermoplastic Pipe that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Thermoplastic Pipe total production and demand, 2021-2032, (K MT)

Global Thermoplastic Pipe total production value, 2021-2032, (USD Million)

Global Thermoplastic Pipe production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K MT), (based on production site)

Global Thermoplastic Pipe consumption by region & country, CAGR, 2021-2032 & (K MT)

U.S. VS China: Thermoplastic Pipe domestic production, consumption, key domestic manufacturers and share

Global Thermoplastic Pipe production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K MT)

Global Thermoplastic Pipe production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K MT)

Global Thermoplastic Pipe production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K MT)

This report profiles key players in the global Thermoplastic Pipe market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include TechnipFMC, Baker Hughes, Prysmian, GF Piping Systems, National Oilwell Varco, Pipelife Nederland BV, Future Pipe Industries, Advanced Drainage Systems, Uponor, IPEX Inc., etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Thermoplastic Pipe market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K MT) and average price (USD/MT) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Thermoplastic Pipe Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Thermoplastic Pipe Market, Segmentation by Type:

Solid Wall Tube

Structured Wall Tube

Reinforced Tube

Global Thermoplastic Pipe Market, Segmentation by Material Composition:

Polyethylene (PE) Pipe

Polyvinyl chloride (PVC) Pipe

Polypropylene (PP) Pipe

Others

Global Thermoplastic Pipe Market, Segmentation by Application Medium:

Oil and Gas Gathering And Transportation

Water Treatment

Gas

Others

Global Thermoplastic Pipe Market, Segmentation by Application:

Municipal Infrastructure Industry

Oil and Gas Industry

Agriculture and Water Conservancy Industry

Others

Companies Profiled:

TechnipFMC

Baker Hughes

Prysmian

GF Piping Systems

National Oilwell Varco

Pipelife Nederland BV

Future Pipe Industries

Advanced Drainage Systems

Uponor

IPEX Inc.

Astral Limited

Wavin

Cosmoplast

Magnum RTP

Polyflow LLC

Simtech Process Systems

Key Questions Answered:

1. How big is the global Thermoplastic Pipe market?
2. What is the demand of the global Thermoplastic Pipe market?
3. What is the year over year growth of the global Thermoplastic Pipe market?

4. What is the production and production value of the global Thermoplastic Pipe market?
5. Who are the key producers in the global Thermoplastic Pipe market?
6. What are the growth factors driving the market demand?

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