

# Global Thermoplastic Elastomers (TPE) Market 2025 by Manufacturers, Regions, Type and Application, Forecast to 2031

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## Abstracts

According to our (Global Info Research) latest study, the global Thermoplastic Elastomers (TPE) market size was valued at US\$ 15260 million in 2024 and is forecast to a readjusted size of USD 20430 million by 2031 with a CAGR of 4.3% during review period.

Thermoplastic Elastomers are the class of polymers which consist of thermoplastics and elastomeric properties. Thermoplastic elastomers consist of several properties such as high flexibility, slip resistance, electric absorption, ergonomic comfort and soft texture.

Global Thermoplastic Elastomers (TPE) key players include DuPont, Arkema SA, ExxonMobil, DOW Chemical, etc.

North America is the largest market, with a share about 30%, followed by China, and Europe, both have a share about 50 percent.

In terms of product, Styrene-based TPE (SBCs) is the largest segment, with a share about 40%. And in terms of application, the largest application is Footwear, followed by Automobile, Building and construction, etc.

This report is a detailed and comprehensive analysis for global Thermoplastic Elastomers (TPE) market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market

share estimates of some of the selected leaders for the year 2025, are provided.

#### Key Features:

Global Thermoplastic Elastomers (TPE) market size and forecasts, in consumption value (\$ Million), sales quantity (K MT), and average selling prices (USD/MT), 2020-2031

Global Thermoplastic Elastomers (TPE) market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (K MT), and average selling prices (USD/MT), 2020-2031

Global Thermoplastic Elastomers (TPE) market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (K MT), and average selling prices (USD/MT), 2020-2031

Global Thermoplastic Elastomers (TPE) market shares of main players, shipments in revenue (\$ Million), sales quantity (K MT), and ASP (USD/MT), 2020-2025

#### The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Thermoplastic Elastomers (TPE)

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Thermoplastic Elastomers (TPE) market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Kraton Polymers, DOW Chemical, BASF SE, Dynasol, LG Chem, PolyOne, Asahi Chemical, Versalis, Mitsubishi, Sibur, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

## Market Segmentation

Thermoplastic Elastomers (TPE) market is split by Type and by Application. For the period 2020-2031, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

### Market segment by Type

Styrene-based TPE (SBCs)

Thermoplastic Polyolefins

Thermoplastic Polyurethanes

Polyether Ester TPE(TPEE)

Others

### Market segment by Application

Footwear

Automobile

Building and Construction

Others

### Major players covered

Kraton Polymers

DOW Chemical

BASF SE

Dynasol

LG Chem

PolyOne

Asahi Chemical

Versalis

Mitsubishi

Sibur

Chevron Phillips

Kumho Petrochemical

DuPont

ExxonMobil

JSR

Kuraray

Arkema SA

Sinopec

Lee Chang Yung

TSRC

CNPC

ChiMei

INEOS Styrolution

Avient Corporation

HEXPOL

LCY Technology Corp

Ningbo Changhong Polymer Scientific & Technical

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Thermoplastic Elastomers (TPE) product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Thermoplastic Elastomers (TPE), with price, sales quantity, revenue, and global market share of Thermoplastic Elastomers (TPE) from 2020 to 2025.

Chapter 3, the Thermoplastic Elastomers (TPE) competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Thermoplastic Elastomers (TPE) breakdown data are shown at the

regional level, to show the sales quantity, consumption value, and growth by regions, from 2020 to 2031.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2020 to 2031.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2020 to 2025. and Thermoplastic Elastomers (TPE) market forecast, by regions, by Type, and by Application, with sales and revenue, from 2026 to 2031.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Thermoplastic Elastomers (TPE).

Chapter 14 and 15, to describe Thermoplastic Elastomers (TPE) sales channel, distributors, customers, research findings and conclusion.

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