

# Global Thermoplastic Elastomers for Automobile Supply, Demand and Key Producers, 2026-2032

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## Abstracts

The global Thermoplastic Elastomers for Automobile market size is expected to reach \$ 13456 million by 2032, rising at a market growth of 5.5% CAGR during the forecast period (2026-2032).

The thermoplastic elastomers (TPE) market refers to the production, compounding, and sale of polymer materials that feel and perform like rubber in normal use, but can be processed like plastics when heated. In chemistry terms, a thermoplastic elastomer is an elastomer that has a thermoreversible (reversible-with-heat) network, meaning the structure that gives rubber-like elasticity can hold at service temperature and then soften when heated for melt processing. From a standards point of view, ISO describes a TPE as a polymer or blend of polymers that has properties similar to vulcanized rubber at its service temperature, but can be processed and reprocessed as a thermoplastic. In the market, this definition matters because it sets the boundary: TPEs compete on one side with traditional thermoset rubbers (EPDM, NBR, SBR, silicone rubbers, etc.) and on the other side with flexible plastics such as plasticized PVC, EVA, and soft polyolefins.

In automobiles, TPE use is strongly tied to sealing, soft-touch, vibration control, and under-the-hood durability, with TPV being one of the most important families for weather seals and functional rubber-like parts. TPV, for example, is commonly listed for automotive parts such as weather seals, tubing, grommets, plugs, and bumpers, because TPV can give rubber-like sealing while still being processed like a thermoplastic. Another TPV supplier describes TPVs being used in weather-seals, ducts, bellows, boots, gaskets, hoses, and extruded profiles across automotive and transportation, which matches how the industry uses these materials at scale. The market trend in vehicles is that OEMs want lighter parts, fewer assembly steps, and more design integration. TPE supports this through extrusion (long sealing profiles) and injection molding (grommets, plugs, interior trim), and it also supports overmolding of

soft-touch surfaces onto rigid plastics in interiors. A second trend is electrification: EVs increase demand for durable cable systems, seals, and vibration/noise control parts, and these are classic 'flexible polymer' jobs where TPE grades can be tuned for heat, chemical exposure, and low odor/VOC needs. The core drivers in automotive are cost and productivity (fast thermoplastic cycles), performance (sealing, temperature range, chemical resistance), and increasingly end-of-life considerations, where thermoplastic-based parts can be easier to manage in internal recycling loops than traditional cured rubber in some cases.

In 2025, global Thermoplastic Elastomers for Automobile production reached approximately 3178 K MT, with an average global market price of around US\$ 2838 per MT. The global single-line production capacity ranges from 50 to 100 K MT per year. The industry's gross profit margin is approximately 20%-25%.

One major trend is continued substitution of traditional rubber in applications where customers want faster processing, easier part integration, and more consistent quality. A key enabling technology here is overmolding, where a soft TPE layer is molded directly onto a rigid plastic substrate to add grip, sealing, insulation, or vibration damping. This trend supports growth in consumer electronics, power tools, home appliances, and automotive interiors, because designers increasingly want 'two-material' parts that look premium and reduce assembly steps.

A second trend is that TPE demand is being pulled upward by electrification, especially in vehicles and charging infrastructure. Electric vehicles and hybrids increase the need for specialized wiring, connectors, grommets, seals, and protective covers that must survive heat, vibration, chemicals, and long service life. The International Energy Agency reports that global electric car sales are on track to surpass 20 million in 2025, representing more than one-quarter of cars sold worldwide. As EV volume rises, the ecosystem of parts that rely on flexible polymers—cable jacketing, connector seals, vibration damping, soft-touch interior parts—also expands.

A third trend is that sustainability is becoming a stronger buying factor, not only because of recycling goals, but also because companies want simpler manufacturing waste loops. TPEs are often promoted as more recyclable than thermoset rubber because they can be remelted and reshaped; the Society of Plastics Engineers' Plastics Engineering coverage highlights that TPEs can be melted and reshaped like traditional plastics, allowing efficient recycling, and ties their elastic behavior to thermo-reversible cross-links and phase separation. At the same time, the sustainability story is not automatic: not all TPE parts are easily recycled in practice, especially when they are bonded to other materials or contain fillers and additives. Still, compared with cured rubber that cannot be directly reprocessed, TPE offers manufacturers a more straightforward path to reuse sprues, runners, and off-spec material inside the factory. This report studies the global Thermoplastic Elastomers for Automobile production,

demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Thermoplastic Elastomers for Automobile and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Thermoplastic Elastomers for Automobile that contribute to its increasing demand across many markets.

### **Highlights and key features of the study**

Global Thermoplastic Elastomers for Automobile total production and demand, 2021-2032, (Kilotons)

Global Thermoplastic Elastomers for Automobile total production value, 2021-2032, (USD Million)

Global Thermoplastic Elastomers for Automobile production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Kilotons), (based on production site)

Global Thermoplastic Elastomers for Automobile consumption by region & country, CAGR, 2021-2032 & (Kilotons)

U.S. VS China: Thermoplastic Elastomers for Automobile domestic production, consumption, key domestic manufacturers and share

Global Thermoplastic Elastomers for Automobile production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Kilotons)

Global Thermoplastic Elastomers for Automobile production by Type, production, value, CAGR, 2021-2032, (USD Million) & (Kilotons)

Global Thermoplastic Elastomers for Automobile production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Kilotons)

This report profiles key players in the global Thermoplastic Elastomers for Automobile market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Kraton Polymers, INEOS Styrolution, Asahi Chemical, Dynasol, LG Chem, CHIMEI, Avient Corporation, Versalis, Mitsubishi Chemical, Sibur, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Thermoplastic Elastomers for Automobile market

### **Detailed Segmentation:**

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Kilotons) and average price (US\$/Ton) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by

year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Thermoplastic Elastomers for Automobile Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Thermoplastic Elastomers for Automobile Market, Segmentation by Type:

Styrene-based TPE (SBCs)

Thermoplastic Olefinic Elastomers (TPOs)

Thermoplastic Polyurethanes (TPU)

Polyether Ester TPE(TPEE)

Others

Global Thermoplastic Elastomers for Automobile Market, Segmentation by Processing Method:

Injection Molding Grades

Extrusion Grades

Blow Molding Grades

Thermoforming Grades

3D Printing Grades

Global Thermoplastic Elastomers for Automobile Market, Segmentation by Physical Form:

Neat Resin

Oil-extended Compounds

Filled vs Unfilled

Reinforced Compounds

Foamed / Microcellular Grades

Others

Global Thermoplastic Elastomers for Automobile Market, Segmentation by Hardness:

Very Soft Gels

Soft Touch

General-Purpose Elastomeric

Semi-rigid Elastomeric

Global Thermoplastic Elastomers for Automobile Market, Segmentation by Application:

Auto Bumper

Windshield Seal

Instrument Panel

Others

**Companies Profiled:**

Kraton Polymers

INEOS Styrolution

Asahi Chemical

Dynasol

LG Chem

CHIMEI

Avient Corporation

Versalis

Mitsubishi Chemical

Sibur

DuPont

Kumho Petrochemical

HEXPOL

Celanese

Eneos

Kuraray

Sinopec

CNPC

Lee Chang Yung

TSRC

Ningbo Changhong Polymer

**Key Questions Answered:**

1. How big is the global Thermoplastic Elastomers for Automobile market?
2. What is the demand of the global Thermoplastic Elastomers for Automobile market?
3. What is the year over year growth of the global Thermoplastic Elastomers for Automobile market?
4. What is the production and production value of the global Thermoplastic Elastomers for Automobile market?
5. Who are the key producers in the global Thermoplastic Elastomers for Automobile market?
6. What are the growth factors driving the market demand?

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