

# Global Thermoformed Packaging Market 2018 by Manufacturers, Countries, Type and Application, Forecast to 2023

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## Abstracts

Thermoform packages are light, odor-free, flexible, and moisture-free, and are thus preferred over wood and glass.

### SCOPE OF THE REPORT:

This report studies the Thermoformed Packaging market status and outlook of Global and major regions, from angles of players, countries, product types and end industries; this report analyzes the top players in global market, and splits the Thermoformed Packaging market by product type and applications/end industries.

Thermoformed packaging finds extensive applications in food packaging, which is one of the major factors driving this market's growth. The increasing demand for easy-to-use and convenient packaging has resulted in the increased need for barrier properties to keep the food fresh and enhance the shelf life. Thermoformed packaging is being increasingly used by packaging manufacturers for food products as it helps eliminate waste material. Moreover, thermoformed packages are easy to customize, so the amount of raw material that goes into the making of these packages is reduced by almost 50%. Moreover, thermoformed solutions used for food packaging contribute to reducing packaging costs for food products, leading to their augmented adoption.

North America was the leading revenue contributing region and is likely to continue its dominance over the next four years. The growth of this market in the region is owing to the fact that North America has the presence of many large plastic packaging industries such as Pactiv LLC, Sonoco Plastics, Berry Plastics, Wincor, and Anchor Packaging. The global Thermoformed Packaging market is valued at xx million USD in 2017 and is expected to reach xx million USD by the end of 2023, growing at a CAGR of xx% between 2017 and 2023.

The Asia-Pacific will occupy for more market share in following years, especially in China, also fast growing India and Southeast Asia regions.

North America, especially The United States, will still play an important role which cannot be ignored. Any changes from United States might affect the development trend of Thermoformed Packaging.

Europe also play important roles in global market, with market size of xx million USD in 2017 and will be xx million USD in 2023, with a CAGR of xx%.

Market Segment by Companies, this report covers

Anchor Packaging

Bemis

RPC

Sealed Air

Silgan

Sonoco Plastics

Market Segment by Regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia and Italy)

Asia-Pacific (China, Japan, Korea, India and Southeast Asia)

South America (Brazil, Argentina, Colombia)

Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

Market Segment by Type, covers

Blister Packaging

Skin Packaging

Clamshell Packaging

Others

Market Segment by Applications, can be divided into

Cosmetics and Personal Care

Pharmaceuticals

Electronics

Industrial Goods

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