

Global Thermal Oil Heaters Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Thermal Oil Heaters market size is expected to reach \$ 1719 million by 2032, rising at a market growth of 5.1% CAGR during the forecast period (2026-2032).

In 2025, global Thermal Oil Heaters production reached approximately 23.6 thousand units, with an average global market price of around USD 50000 per unit.

The gross profit margin of major companies in the industry was approximately 22%–38%.

In 2025, global production capacity of Thermal Oil Heaters was approximately 30 thousand units.

Thermal Oil Heaters are industrial heating systems that use heat-transfer oil as a circulating medium to deliver controlled high-temperature process heat without requiring high-pressure steam. Products mainly include gas-fired, oil-fired, electric, and biomass-fired thermal oil heaters in horizontal, vertical, skid-mounted, and packaged configurations. They provide stable temperature control and efficient indirect heating for chemical processing, plastics, food, textiles, energy, and other industrial processes.

The industrial chain of Thermal Oil Heaters includes upstream steel, burners, electric heating elements, pumps, valves, heat-transfer fluids, sensors, and control systems; midstream covers thermal engineering, vessel and coil fabrication, burner or heater integration, assembly, testing, and commissioning; downstream applications mainly include chemical processing, plastics, textiles, food processing, pharmaceuticals, energy, wood processing, and industrial manufacturing.

Thermal oil heaters are industrial heating systems that use heat-transfer oil as the circulating medium to provide controlled indirect heating for manufacturing and process applications. They are commonly used in chemical processing, plastics, food processing, textiles, asphalt, wood processing, and other industries requiring stable temperatures without high-pressure steam. Market demand is supported by industrial capacity expansion, modernization of process heating systems, and increasing emphasis on temperature accuracy and energy efficiency. Product development is focused on higher thermal efficiency, lower emissions, improved burner and control technologies, automated operation, and enhanced safety monitoring. Electrically heated systems are also receiving greater attention in applications seeking reduced direct combustion emissions or integration with lower-carbon electricity. Opportunities exist in replacement of aging industrial heating equipment, process electrification, and manufacturing sectors requiring precise and uniform heat control. However, energy price volatility, initial equipment costs, maintenance of heat-transfer fluids, emission regulations for fuel-fired units, and competition from steam and other heating technologies can constrain adoption. Future market development will increasingly emphasize energy efficiency, intelligent controls, emissions reduction, operational safety, and compatibility with industrial decarbonization strategies.

Report Scope

This report studies the global Thermal Oil Heaters production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Thermal Oil Heaters and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Thermal Oil Heaters that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Thermal Oil Heaters total production and demand, 2021-2032, (K Units)

Global Thermal Oil Heaters total production value, 2021-2032, (USD Million)

Global Thermal Oil Heaters production by region & country, production, value,

CAGR, 2021-2032, (USD Million) & (K Units), (based on production site)

Global Thermal Oil Heaters consumption by region & country, CAGR, 2021-2032 & (K Units)

U.S. VS China: Thermal Oil Heaters domestic production, consumption, key domestic manufacturers and share

Global Thermal Oil Heaters production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K Units)

Global Thermal Oil Heaters production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

Global Thermal Oil Heaters production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

This report profiles key players in the global Thermal Oil Heaters market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Sigma Thermal, Inc., Fulton Thermal Corporation, Chromalox, Inc., Astec Industries, Inc., Thermal Fluid Systems, Inc., Babcock Wanson Group, Pirobloc S.A., Bosch Industriekessel GmbH, HTT Energy GmbH, Konus-Kessel GmbH, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Thermal Oil Heaters market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K Units) and average price (USD/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the

forecast year.

Global Thermal Oil Heaters Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Market Segmentation

Global Thermal Oil Heaters Market, Segmentation by Type:

Gas-fired Thermal Oil Heaters

Oil-fired Thermal Oil Heaters

Electric Thermal Oil Heaters

Global Thermal Oil Heaters Market, Segmentation by Heater Configuration:

Horizontal Heaters

Vertical Heaters

Skid-mounted Integrated Heaters

Global Thermal Oil Heaters Market, Segmentation by Heating Capacity:

Low-capacity(<500 kW)

Medium-capacity(>500–3,000 kW)

High-capacity(>3,000 kW)

Global Thermal Oil Heaters Market, Segmentation by Application:

Chemical and Petrochemical

Food, Textile and Wood Processing

Plastics, Rubber and Asphalt Processing

Other

Companies Profiled:

Sigma Thermal, Inc.

Fulton Thermal Corporation

Chromalox, Inc.

Astec Industries, Inc.

Thermal Fluid Systems, Inc.

Babcock Wanson Group

Pirobloc S.A.

Bosch Industriekessel GmbH

HTT Energy GmbH

Konus-Kessel GmbH

Miura Co., Ltd.

Hirakawa Corporation

Daelim Royal E&P Co., Ltd.

Changzhou Energy Engineering Co., Ltd.

Jiangsu Ruiyuan Heating Equipment Technology Co., Ltd.

Jiangsu Olymspan Thermal Energy Equipment Co., Ltd.

Jiangsu Zozen Boiler Co., Ltd.

Henan Yuanda Boiler Corporation Ltd.

Henan Taiguo Boiler Manufacturing Co., Ltd.

Shanghai Yano Boiler Manufacturing Co., Ltd.

Qingdao East Power Industry Equipment Co., Ltd.

Key Questions Answered

1. How big is the global Thermal Oil Heaters market?
2. What is the demand of the global Thermal Oil Heaters market?
3. What is the year over year growth of the global Thermal Oil Heaters market?
4. What is the total value of the global Thermal Oil Heaters market?

5. Who are the Major Players in the global Thermal Oil Heaters market?
6. What are the growth factors driving the market demand?

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