

Global Terahertz (THz) Technology Market 2024 by Company, Regions, Type and Application, Forecast to 2030

<https://marketpublishers.com/r/G486742817AEN.html>

Date: January 2024

Pages: 123

Price: US\$ 3,480.00 (Single User License)

ID: G486742817AEN

Abstracts

According to our (Global Info Research) latest study, the global Terahertz (THz) Technology market size was valued at USD 587.5 million in 2023 and is forecast to a readjusted size of USD 2623 million by 2030 with a CAGR of 23.8% during review period.

Terahertz (THz) frequency range (0.1 THz — 3 THz) is the last span within the whole electromagnetic wave spectrum, At the same time it is well known that this frequency range has incredibly fascinating prospects for many applications. THz radiation exhibits three unique properties, which stimulate development of the whole terahertz industry. The major advantage of terahertz waves (of sub-terahertz frequency range 0.1 THz — 0.3 THz) is that many materials which block visible and IR spectra, appear to be transparent in the terahertz region. The terahertz range is a part of the electromagnetic spectrum between microwaves and infrared with a frequency of one billion oscillations per second. The so-called terahertz gap was an issue for many years as there were no practical radiation sources for this part of the spectrum until well into the 1990s. Due to its special properties, terahertz radiation has become an important technology of the future: it can be used to detect concealed explosives or drugs and it can identify which substances are flowing through a plastic pipe. It is capable of monitoring the thickness of a layer in a non-destructive manner and visualizing material flaws in ceramics or plastics. Due to its low energy characteristics, terahertz radiation is non-hazardous for humans and animals. There is practically no limit to the areas in which it can be used. Terahertz (THz) technology are mainly used in Laboratory Research, Medical & Healthcare, Transportation & Public Security and Industrial Non-Destructive Testing (NDT).

At present, there are many manufacturing companies in the world. The main market participants are: Brainware Terahertz Information, Advantest Corporation, H?bner GmbH & Co. KG, Daheng New Epoch Technology, Toptica Photonics AG, Luna Innovations Incorporated, TeraView and so on. Terahertz (THz) Technology is widely used in Laboratory Research, Medical & Healthcare, Transportation & Public Security and Industrial Non-Destructive Testing (NDT). According to the report data, 18.52% of the market demand for Terahertz (THz) Technology in the field of Laboratory Research in 2019.

The Global Info Research report includes an overview of the development of the Terahertz (THz) Technology industry chain, the market status of Laboratory Research (Terahertz Imaging, Terahertz Spectroscopy), Medical and Healthcare (Terahertz Imaging, Terahertz Spectroscopy), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Terahertz (THz) Technology.

Regionally, the report analyzes the Terahertz (THz) Technology markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Terahertz (THz) Technology market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Terahertz (THz) Technology market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Terahertz (THz) Technology industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the revenue generated, and market share of different by Type (e.g., Terahertz Imaging, Terahertz Spectroscopy).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Terahertz (THz) Technology market.

Regional Analysis: The report involves examining the Terahertz (THz) Technology market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Terahertz (THz) Technology market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Terahertz (THz) Technology:

Company Analysis: Report covers individual Terahertz (THz) Technology players, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Terahertz (THz) Technology. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Laboratory Research, Medical and Healthcare).

Technology Analysis: Report covers specific technologies relevant to Terahertz (THz) Technology. It assesses the current state, advancements, and potential future developments in Terahertz (THz) Technology areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Terahertz (THz) Technology market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Terahertz (THz) Technology market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts

for consumption value by Type, and by Application in terms of value.

Market segment by Type

Terahertz Imaging

Terahertz Spectroscopy

Terahertz Communication Systems

Market segment by Application

Laboratory Research

Medical and Healthcare

Military and Homeland Security

Industrial Non-Destructive Testing (NDT)

Market segment by players, this report covers

Brainware Terahertz Information

Advantest Corporation

H?bner GmbH & Co. KG

Daheng New Epoch Technology

Toptica Photonics AG

Luna Innovations Incorporated

TeraView

Bruker

Terasense Group Inc.

Menlo Systems GmbH

EKSPLA

Microtech Instrument Inc

Insight Product Co.

Traycer

BATOP GmbH

Asqella

Market segment by regions, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, UK, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Australia and Rest of Asia-Pacific)

South America (Brazil, Argentina and Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Terahertz (THz) Technology product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Terahertz (THz) Technology, with revenue, gross margin and global market share of Terahertz (THz) Technology from 2019 to 2024.

Chapter 3, the Terahertz (THz) Technology competitive situation, revenue and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and application, with consumption value and growth rate by Type, application, from 2019 to 2030.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2019 to 2024. and Terahertz (THz) Technology market forecast, by regions, type and application, with consumption value, from 2025 to 2030.

Chapter 11, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of Terahertz (THz) Technology.

Chapter 13, to describe Terahertz (THz) Technology research findings and conclusion.

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